

# **Alandale Logistics Denmark ApS**

Kompagnistræde 21, 1, th,

1208 København K

CVR No. 38745166

## **Annual Report 2022/23**

1 July 2022 - 30 June 2023

The Annual Report was presented and adopted at the Annual General Meeting of the Company on 12 December 2023

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David Trevor Bulman  
Chairman

## **Alandale Logistics Denmark ApS**

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**Alandale Logistics Denmark ApS**

## **Management's Statement**

Management has today considered and approved the annual report for the financial year 01. July 2022 - 30. June 2023 for Alandale Logistics Denmark ApS.

The annual report, which has not been audited, is presented in accordance with the Danish Financial Statements Act.

Management believes that the financial statements give a true and fair view of the company's assets, liabilities and financial position and of the result.

Management considers the conditions for opting out of audit to be met.

The annual report is submitted for approval by the General Assembly

Copenhagen, 12 December 2023

### **Management**

David Trevor Bulman  
Manager

## **Alandale Logistics Denmark ApS**

### **Company details**

<b>Company</b>	Alandale Logistics Denmark ApS Kompagnistræde 21, 1, th, 1208 København K
CVR No.	38745166
Date of formation	26 June 2017
Financial year	1 July 2022 - 30 June 2023
<b>Executive Board</b>	David Trevor Bulman

## **Management's Review**

### **The Company's principal activities**

The Company's purpose is to provide service solutions including but not limited to the provision of logistics services to construction sites as well as any other business that the Company's management may decide from time to time

### **Financial development**

The Company has been dormant during the year. The Company considers the result for the year to be in line with expectations.

### **Events after the end of the financial year**

No events have occurred after the end of the financial year that may have a significant impact on the financial position of the Company.

## **Accounting Policies**

The annual report has been prepared in accordance with the regulation applying to Reporting class B.

The annual report is prepared consistently with the accounting principles applied last year.

The annual report has been prepared in DKK.

### **Income statement**

#### **Gross profit**

With reference to section 32 of the Danish Financial Statements Act, costs is not disclosed in the annual report.

#### **Administrative expenses**

Administrative expenses include costs relating to administration and similar expenses.

#### **Financial income and expenses**

Financial income and financial expenses include interests, realised and unrealised gains and losses on receivables and payables, transactions in foreign currencies and surcharges and refunds on the advance income tax payments etc.

#### **Tax for the year**

The tax for the year consists of the current tax and the deferred tax for the year. The tax relating to the results is recognised in the income statement, whereas the tax directly relating to equity entries is taken directly to equity.

### **Balance sheet**

#### **Receivables**

Receivables are measured at amortised cost. The value will be reduced by the provision for bad debts.

#### **Cash and cash equivalents**

Cash includes deposits in bank account.

#### **Current tax and deferred tax**

Current tax liabilities and tax receivables are recognised in the balance sheet as calculated tax of taxable income for the financial year adjusted for the tax paid in previous years and paid tax on account.

Deferred tax is measured on all temporary differences arising between the tax values of assets and liabilities and their carrying amounts in the financial statements.

Deferred tax assets, including the tax value of tax loss carry-forwards, are measured at the value at which the asset is expected to be realised, either by elimination against tax on future earnings or by setoff against deferred tax liabilities within the same legal tax entity and jurisdiction.

#### **Other liabilities**

Other liabilities are measured at amortised cost corresponding substantially to nominal value.

#### **Translation of foreign currencies**

Transactions in foreign currencies are translated at exchange rates approximating those in effect at the date of each transaction. Exchange rate differences arising between the transaction date rates and the rates at the date of payment are recognised under financial income and expenses in the income statement. When exchange rate transactions are considered as hedging of future cash flows, the adjustments are recognised directly in equity.

Receivables, payables and other monetary items in foreign exchange not settled at the balance sheet date are translated at the average of the buy and sell exchange rates available at the close of business on the balance sheet

**Accounting Policies**

date. Differences between the exchange rates at the balance sheet date and the transaction date rates are recognised under financial income and expenses in the income statement.

**Income Statement**

	Note	2022/23 kr.	2021/22 kr.
<b>Gross profit</b>		-99,876	-120,111
<b>Profit from ordinary operating activities</b>		<u>-99,876</u>	<u>-120,111</u>
Finance income		1,851	0
Finance expenses		0	-10,965
<b>Profit from ordinary activities before tax</b>		<u>-98,026</u>	<u>-131,076</u>
Tax expense on ordinary activities		0	-1,753
<b>Profit</b>		<u>-98,026</u>	<u>-132,829</u>
 <b>Proposed distribution of results</b>			
Retained earnings		<u>-98,026</u>	<u>-132,829</u>
<b>Distribution of profit</b>		<u>-98,026</u>	<u>-132,829</u>



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**Balance Sheet as of 30 June**

	<b>Note</b>	<b>2023</b> <b>kr.</b>	<b>2022</b> <b>kr.</b>
<b>Assets</b>			
Tax receivables		30,736	17,000
Other receivables		21,103	83,026
<b>Receivables</b>		<b>51,839</b>	<b>100,026</b>
<b>Cash and cash equivalents</b>		<b>1,009,879</b>	<b>1,047,355</b>
<b>Current assets</b>		<b>1,061,718</b>	<b>1,147,381</b>
<b>Assets</b>		<b>1,061,718</b>	<b>1,147,381</b>

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Balance Sheet as of 30 June

	Note	2023 kr.	2022 kr.
<b>Liabilities and equity</b>			
Contributed capital		50,000	50,000
Retained earnings		386,713	484,739
<b>Equity</b>		<b>436,713</b>	<b>534,739</b>
Payables to group enterprises		561,638	561,638
Other payables		63,367	51,004
<b>Short-term liabilities other than provisions</b>		<b>625,005</b>	<b>612,642</b>
<b>Liabilities other than provisions within the business</b>		<b>625,005</b>	<b>612,642</b>
<b>Liabilities and equity</b>		<b>1,061,718</b>	<b>1,147,381</b>
Contingent assets	2		
Contingent liabilities	3		

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**Statement of changes in Equity**

	<b>Contributed capital</b>	<b>Retained earnings</b>	<b>Total</b>
Equity 1 July 2022	50,000	484,739	534,739
Profit (loss)	0	-98,026	-98,026
<b>Equity 30 June 2023</b>	<b>50,000</b>	<b>386,713</b>	<b>436,713</b>

## Notes

	2022/23	2021/22
<b>1. Information on average number of employees</b>		
Average number of employees	<u>0</u>	<u>0</u>

## 2. Contingent assets

The Company has a deferred tax asset of DKK 67,602 which has not been recognised in the balance sheet. The tax asset can be attributed to tax losses carried forward which are not expected to be utilised within the next 3-5 years. The tax asset can be carried forward indefinitely.

## 3. Disclosure of contingent liabilities

The Company does not have any contingent liabilities or provided any securities.