

# The Apple Girl IVS

Fruebjergvej 3  
2100 København Ø

Annual report  
8 June 2017 - 30 November 2018

**The annual report has been presented and  
approved on the company's general meeting the**

**06/05/2019**

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**Hannah Christen Michaud**  
**Chairman of general meeting**

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(Not audited)

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# Company information

**Reporting company**    The Apple Girl IVS  
Fruebjergvej 3  
2100 København Ø

CVR-nr:                    38698729

Reporting period: 08/06/2017 - 30/11/2018

# Statement by Management

Management has today considered and approved the annual report for the financial year 08. June 2017 - 30. November 2018 for The Apple Girl IVS.

The annual report is presented in accordance with the Danish Financial Statements Act.

Management believes that the financial statements give a true and fair view of the company's assets, liabilities and financial position and of the result.

The annual report is submitted for approval by the General Assembly.

Management considers the conditions for opting out of audit to be met.

Copenhagen, the 06/05/2019

## **Management**

Hannah Christen Michaud

# Auditor's reports

To the management of The Apple Girl IVS

We have prepared the annual report of The Apple Girl IVS for the income year 08 June 2017 - 30 November 2018 based on the Company's bookkeeping and additional information that you have provided.

The annual report comprises accounting practice, profit/loss, balance sheet and notes.

We performed our work in accordance with ISRS 4410 Engagements to Compile Financial Information. We applied our professional expertise in order to assist you in preparing and presenting the annual report in accordance with the Danish Financial Statement Act. We complied with relevant provisions of the Danish Auditors Act and FSR – Danish Auditors' ethical rules, including principles regarding integrity, objectivity, professional competence and due care.

The annual and the accuracy and completeness of the information applied when preparing the annual report are your responsibility.

As an engagement to compile financial information is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you have provided to us for the purpose of our preparation of the annual report. Consequently, we do not express any opinion as to whether the annual report has been prepared in accordance with Danish Financial Statement Act.

Copenhagen, 06/05/2019

Morten Høgh-Petersen , mne34283  
State Authorised Public Accountant  
KPMG P/S  
CVR: 25578198

# Management's Review

## **Principal activities of the Company**

The Company's main purpose is to develop, produce and sale of bio degradable textiles

## **Development in activities and financial position**

The net result for the financial year 08.06.17 - 30.11.18 is -14.213 DKK. The equity as of 30.11.18 is -12.883 DKK.

The company has a negative equity, and has lost its share capital. Management has assessed that the capital can be recreated through future gains.

## **Events after the end of the financial year**

After the end of the financial year, no events have occurred that could materially affect the company's financial position.

# Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B. Pursuant to Section 32 of the Financial Statements Act, the Company has decided only to disclose gross profit.

## **Income statement**

### **Other external costs**

Other external costs comprise distribution costs and costs related to sales, sales campaigns, administration, office premises, operating leases, etc.

### **Staff cost**

Staff costs comprise wages and salaries, including holiday allowance, pension and other social security costs, etc., to the Company's employees, excluding reimbursements from public authorities.

### **Financial income and expenses**

Financial income and expenses comprise interest income and expense.

## **Balance sheet**

### **Inventories**

Inventories are measured at cost in accordance with the FIFO method. Where the net realisable value is lower than cost, inventories are written down to this lower value.

### **Receivables**

Receivables are measured at amortised cost.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash.

### **Equity**

The company has a negative equity, and has lost its share capital. Management has assessed that the capital can be recreated through future gains

### **Other liabilities**

Other liabilities are measured at net realisable value.

# Income statement 8 Jun 2017 - 30 Nov 2018

	Disclosure	2017/18 kr.
<b>Gross Result</b> .....		<b>174,094</b>
Employee expense .....	1	-186,656
<b>Profit (loss) from ordinary operating activities</b> .....		<b>-12,562</b>
Other finance expenses .....		-1,651
<b>Profit (loss) from ordinary activities before tax</b> .....		<b>-14,213</b>
Tax expense .....		0
<b>Profit (loss)</b> .....		<b>-14,213</b>
<b>Proposed distribution of results</b>		
Retained earnings .....		-14,213
<b>Proposed distribution of profit (loss)</b> .....		<b>-14,213</b>



# Balance sheet 30 November 2018

## Assets

	<b>Disclosure</b>	<b>2017/18</b>
		<b>kr.</b>
Raw materials and consumables .....		2,000
<b>Inventories</b> .....		<b>2,000</b>
Other receivables .....		51,809
Receivables from owners and management .....		1,330
<b>Receivables</b> .....		<b>53,139</b>
Cash and cash equivalents .....		24,320
<b>Current assets</b> .....		<b>79,459</b>
<b>Total assets</b> .....		<b>79,459</b>

# Balance sheet 30 November 2018

## Liabilities and equity

	<b>Disclosure</b>	<b>2017/18</b>
		<b>kr.</b>
Contributed capital .....		1,330
Retained earnings .....		-14,213
<b>Total equity .....</b>		<b>-12,883</b>
Trade payables .....		54,947
Other payables, including tax payables, liabilities other than provisions .....		37,395
<b>Short-term liabilities other than provisions, gross .....</b>		<b>92,342</b>
<b>Liabilities other than provisions, gross .....</b>		<b>92,342</b>
<b>Liabilities and equity, gross .....</b>		<b>79,459</b>

# Disclosures

## 1. Employee expense

	<b>2017/18</b>
	<b>kr.</b>
Løn og gager	111.925
Pensionsbidrag	292
Andre omkostninger til social sikring	20.989
	<u>133.206</u>

## 2. Disclosure of uncertainties relating to going concern

The company has a negative equity, and has lost its share capital. Management has assessed that the capital can be recreated through future gains.

## 3. Information on average number of employees

	<b>2017/18</b>
Average number of employees .....	1