



De Pascale Skouborg Holding ApS

Kalvebod Brygge 32
1560 København V
CVR No. 38698710

Annual report 01.04.2023 - 31.03.2024

The Annual General Meeting adopted the annual
report on 09.07.2024

Marc Bremer Skouborg
Chairman of the General Meeting

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Entity details

Entity

De Pascale Skouborg Holding ApS

Kalvebod Brygge 32

1560 København V

Business Registration No.: 38698710

Registered office: København

Financial year: 01.04.2023 - 31.03.2024

Executive Board

Marc Bremer Skouborg

Maurizio de Pascale

Auditors

Deloitte Statsautoriseret Revisionspartnerselskab

Weidekampsgade 6

2300 Copenhagen S

Statement by Management

The Executive Board has today considered and approved the annual report of De Pascale Skouborg Holding ApS for the financial year 01.04.2023 - 31.03.2024.

The annual report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Entity's financial position at 31.03.2024 and of the results of its operations for the financial year 01.04.2023 - 31.03.2024.

We believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

We consider the preconditions for not auditing the financial statements for the financial year 01.04.2023 - 31.03.2024 as complied with.

We recommend the annual report for adoption at the Annual General Meeting.

Copenhagen, 09.07.2024

Executive Board

Marc Bremer Skouborg

Maurizio de Pascale

Independent auditor's compilation report

To Management of De Pascale Skouborg Holding ApS

We have compiled the financial statements of De Pascale Skouborg Holding ApS for the financial year 01.04.2023 - 31.03.2024 based on the Entity's bookkeeping records and other information Management has provided.

These financial statements comprise the income statement, balance sheet, statement of changes in equity, notes and a summary of significant accounting policies.

We performed this compilation engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Public Accountants Act and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile the financial statements are Management's responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the disclosures Management provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion about whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 09.07.2024

Deloitte

Statsautoriseret Revisionspartnerselskab
CVR No. 33963556

Christina Nilsson

State Authorised Public Accountant
Identification No (MNE) mne44182

Management commentary

Primary activities

The Company's object is to own capital shares and related business.

Loss for the year after tax amounts to DKK 816 thousand.

The Company has lost the share capital. The share capital will be reestablished through future gains on unlisted investments.

Events after the balance sheet date

After the balance sheet date, the Company has sold its unlisted investments at a profit. This has re-established the Company's share capital. No other events have occurred after the balance sheet date to this date, which would influence the evaluation of this annual report.

Income statement for 2023/24

	Notes	2023/24 DKK	2022/23 DKK
Gross profit/loss		(800,919)	(95,142)
Other financial income		5,000	0
Other financial expenses		(19,630)	(3,017)
Profit/loss for the year		(815,549)	(98,159)
Proposed distribution of profit and loss			
Retained earnings		(815,549)	(98,159)
Proposed distribution of profit and loss		(815,549)	(98,159)

Balance sheet at 31.03.2024

Assets

	Notes	2023/24 DKK	2022/23 DKK
Other investments		65,656	65,656
Financial assets	2	65,656	65,656
Fixed assets		65,656	65,656
Cash		9,619	26,787
Current assets		9,619	26,787
Assets		75,275	92,443

Equity and liabilities

	Notes	2023/24	2022/23
		DKK	DKK
Contributed capital		80,000	80,000
Retained earnings		(954,224)	(138,675)
Equity		(874,224)	(58,675)
Payables to owners and management		935,749	137,368
Non-current liabilities other than provisions		935,749	137,368
Trade payables		13,750	13,750
Current liabilities other than provisions		13,750	13,750
Liabilities other than provisions		949,499	151,118
Equity and liabilities		75,275	92,443

Events after the balance sheet date

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Statement of changes in equity for 2023/24

	Contributed capital DKK	Retained earnings DKK	Total DKK
Equity beginning of year	80,000	(138,675)	(58,675)
Profit/loss for the year	0	(815,549)	(815,549)
Equity end of year	80,000	(954,224)	(874,224)

The Company has lost the share capital. The share capital will be reestablished through future gains on unlisted investments.

Notes

1 Events after the balance sheet date

After the balance sheet date, the Company has sold its unlisted investments at a profit. This has re-established the Company's share capital. No other events have occurred after the balance sheet date to this date, which would influence the evaluation of this annual report.

2 Financial assets

	Other investments DKK
Cost beginning of year	65,656
Cost end of year	65,656
Carrying amount end of year	65,656

Accounting policies

Reporting class

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of a few provisions for reporting class C.

The accounting policies applied to these financial statements are consistent with those applied last year.

Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

Income statement

Gross profit or loss

Gross profit or loss comprises other external expenses.

Other external expenses

Other external expenses include expenses relating to the Entity's ordinary activities, including expenses for, stationery and office supplies, marketing costs, etc. This item also includes writedowns of receivables recognised in current assets.

Other financial income

Other financial income comprises dividends etc. received on other investments, interest income, including interest income on receivables from group enterprises, net capital or exchange gains on securities, payables and transactions in foreign currencies, amortisation of financial assets, and tax relief under the Danish Tax Prepayment Scheme etc.

Other financial expenses

Other financial expenses comprise interest expenses, net capital or exchange losses on securities, payables and transactions in foreign currencies, amortisation of financial liabilities, and tax surcharge under the Danish Tax Prepayment Scheme etc.

Balance sheet

Other investments

Other investments comprise unlisted equity investments measured at the lower of cost and net realisable value.

Cash

Cash comprises cash in hand and bank deposits.

Other financial liabilities

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.