

NORDIC Hospitality Co. ApS

Nordre Landevej 10A
5900 Rudkøbing

Annual report
1 July 2019 - 30 June 2020

**The annual report has been presented and
approved on the company's general meeting the**

24/07/2020

Wael Sedrak
Chairman of general meeting

Content

Company informations

Company informations	3
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Reports

Statement by Management	4
-------------------------------	---

Management's Review

Management's Review	5
---------------------------	---

Financial statement

Income statement	6
------------------------	---

Balance sheet	7
---------------------	---

Disclosures	9
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Company information

Reporting company NORDIC Hospitality Co. ApS
Nordre Landevej 10A
5900 Rudkøbing

CVR-nr: 38663631
Reporting period: 01/07/2019 - 30/06/2020

Statement by Management

Ledelsen har dags dato behandlet og godkendt årsrapporten for regnskabsperioden 01. juli 2019 - 30. juni 2020 for NORDIC Hospitality Co. ApS.

Årsrapporten aflægges i overensstemmelse med årsregnskabsloven.

Det er ledelsens opfattelse, at årsregnskabet giver et retvisende billede af virksomhedens aktiver, passiver og finansielle stilling samt af resultatet.

Årsrapporten indstilles til generalforsamlingens godkendelse.

Ledelsen anser betingelserne for at udelade revision for opfyldt.

Rudkøbing, the 23/07/2020

Management

Daiva Sedrak

Wael Ramzy Abdelmessih Sedrak

Management's Review

Management 's review The company's main activities

The company's activities are the hospitality, running Bed & Breakfast property.

Development in activities and financial conditions

Due to COVID 19 and limitation of gathering and foriegn tourist the operation achieved Ca -54K DKK The loss for the year in 218/19.

Events after the end of the financial year (possibly)

No events have occurred after the end of the financial year that could materially affect the company's financial position.

Income statement 1 Jul 2019 - 30 Jun 2020

	Disclosure	2019/20	2018/19
		kr.	kr.
Revenue		86,614	201,057
External expenses		-77,919	-124,850
Gross Result		8,695	76,207
Employee expense		-19,509	-60,555
Depreciation, amortisation expense and impairment losses of property, plant and equipment and intangible assets		-43,328	-47,048
Profit (loss) from ordinary operating activities		-54,142	-31,396
Profit (loss) from ordinary activities before tax		-54,142	-31,396
Profit (loss)		-54,142	-31,396
Proposed distribution of results			
Proposed distribution of profit (loss)			-31,396

Balance sheet 30 June 2020

Assets

	Disclosure	2019/20	2018/19
		kr.	kr.
Land and buildings		1,026,659	1,048,739
Plant and machinery		20,785	31,178
Fixtures, fittings, tools and equipment		21,712	32,568
Property, plant and equipment		1,069,156	1,112,485
Total non-current assets		1,069,156	1,112,485
Tax receivables		4,921	20,331
Other receivables		0	0
Receivables		4,921	20,331
Cash and cash equivalents		10,538	6,106
Current assets		15,459	26,437
Total assets		1,084,615	1,138,922

Balance sheet 30 June 2020

Liabilities and equity

	Disclosure	2019/20	2018/19
		kr.	kr.
Contributed capital		50,000	50,000
Retained earnings		-208,178	-154,035
Total equity		-158,178	-104,035
Other payables, including tax payables, liabilities other than provisions		1,242,793	1,242,957
Short-term liabilities other than provisions, gross		1,242,793	1,242,957
Liabilities other than provisions, gross		1,242,793	1,242,957
Liabilities and equity, gross		1,084,615	1,138,922

Disclosures

1. Disclosure of application of exceptions for micro-undertakings

The micro-undertaking applies the exception concerning filing information about accounting policies

The micro-undertaking applies the exception concerning filing information about number of employees