

# **Ekofolio IVS**

Kalvebod Brygge 39  
1560 København V

Annual report  
1 January 2018 - 31 December 2018

**The annual report has been presented and  
approved on the company's general meeting the**

**01/03/2019**

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**Ian Choo**  
**Chairman of general meeting**

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# Company information

**Reporting company** Ekofolio IVS  
Kalvebod Brygge 39  
1560 København V

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CVR-nr: 38650424  
Reporting period: 01/01/2018 - 31/12/2018

# Management's Review

Ekofolio is a financial technology startup company developing software for crowdfunding forestry.

# Income statement 1 Jan 2018 - 31 Dec 2018

|  | Disclosure | 2018<br>kr.     | 2017<br>kr.     |
|--|------------|-----------------|-----------------|
| Revenue .....  |            |                 | 0               |
| External expenses .....  |            | -636,795        | -264,289        |
| <b>Gross Result .....</b>  |            | <b>-636,795</b> | <b>-264,289</b> |
| Employee expense .....   |            |                 | 0               |
| Depreciation, amortisation expense and impairment losses of<br>property, plant and equipment and intangible assets ..... |            |                 | 0               |
| <b>Profit (loss) from ordinary operating activities .....</b>  |            | <b>-636,795</b> | <b>-264,289</b> |
| Income from other investments and receivables that are fixed<br>assets .....   |            |                 | 0               |
| Other finance income .....   |            |                 | 0               |
| Impairment of financial assets .....   |            |                 | 0               |
| Other finance expenses .....   |            |                 | 0               |
| <b>Profit (loss) from ordinary activities before tax .....</b>   |            | <b>-636,795</b> | <b>-264,289</b> |
| Tax expense .....  |            |                 | 0               |
| <b>Profit (loss) .....</b>   |            | <b>-636,795</b> | <b>-264,289</b> |
| <b>Proposed distribution of results</b>  |            |                 |                 |
| Proposed dividend recognised in equity .....   |            | 0               | 0               |
| Reserve for net revaluation according to equity method .....   |            | -636,795        | -264,289        |
| Retained earnings .....  |            |                 | 0               |
| <b>Proposed distribution of profit (loss) .....</b>  |            | <b>-636,795</b> | <b>-264,289</b> |

# Balance sheet 31 December 2018

## Assets

|   | Disclosure | 2018<br>kr.    | 2017<br>kr.    |
|---|------------|----------------|----------------|
| Goodwill .....                                |            | 150,000        | 0              |
| <b>Intangible assets .....</b>                |            | <b>150,000</b> | <b>0</b>       |
| Land and buildings .....                      |            | 0              | 0              |
| Plant and machinery .....                     |            | 0              | 0              |
| Fixtures, fittings, tools and equipment ..... |            | 0              | 0              |
| <b>Property, plant and equipment .....</b>    |            | <b>0</b>       | <b>0</b>       |
| Investments in group enterprises .....        |            | 0              | 0              |
| Investments in associates .....               |            | 0              | 0              |
| Other investments .....                       |            | 0              | 0              |
| <b>Investments .....</b>                      |            | <b>0</b>       | <b>0</b>       |
| <b>Total non-current assets .....</b>         |            | <b>150,000</b> | <b>0</b>       |
| Raw materials and consumables .....           |            | 0              | 0              |
| Manufactured goods and goods for resale ..... |            | 0              | 0              |
| <b>Inventories .....</b>                      |            | <b>0</b>       | <b>0</b>       |
| Trade receivables .....                       |            | 0              | 0              |
| Contract work in progress .....               |            | 0              | 0              |
| Receivables from group enterprises .....      |            | 0              | 0              |
| Receivables from associates .....             |            | 0              | 0              |
| Tax receivables .....                         |            | 0              | 0              |
| Other receivables .....                       |            | 0              | 0              |
| <b>Receivables .....</b>                      |            | <b>0</b>       | <b>0</b>       |
| Other investments .....                       |            | 0              |                |
| <b>Investments .....</b>                      |            | <b>0</b>       |                |
| Cash and cash equivalents .....               |            | 13,500         | 384,113        |
| <b>Current assets .....</b>                   |            | <b>13,500</b>  | <b>384,113</b> |
| <b>Total assets .....</b>                     |            | <b>163,500</b> | <b>384,113</b> |

# Balance sheet 31 December 2018

## Liabilities and equity

|  | Disclosure | 2018<br>kr.     | 2017<br>kr.     |
|--|------------|-----------------|-----------------|
| Contributed capital .....  |            | 10,000          | 10,000          |
| Other reserves .....   |            | -494,902        | -274,289        |
| Retained earnings .....  |            | 0               | 0               |
| Proposed dividend .....  |            | 0               | 0               |
| <b>Total equity .....</b>  |            | <b>-484,902</b> | <b>-264,289</b> |
| Provisions for deferred tax .....                                |            | 0               | 0               |
| <b>Provisions, gross .....</b>                                   |            | <b>0</b>        | <b>0</b>        |
| Mortgage debt .....  |            | 0               | 0               |
| Debt to banks .....  |            | 0               | 0               |
| Tax payables .....   |            | 0               | 0               |
| <b>Long-term liabilities other than provisions, gross .....</b>  |            | <b>0</b>        | <b>0</b>        |
| Mortgage debt .....  |            | 0               | 0               |
| Debt to banks .....  |            | 0               | 0               |
| Trade payables .....   |            | 0               | 0               |
| Payables to group enterprises .....                              |            | 0               | 0               |
| Payables to associates .....                                     |            | 648,402         | 648,402         |
| Tax payables .....   |            | 0               | 0               |
| Proposed dividend for report period .....                        |            | 0               | 0               |
| <b>Short-term liabilities other than provisions, gross .....</b> |            | <b>648,402</b>  | <b>648,402</b>  |
| <b>Liabilities other than provisions, gross .....</b>            |            | <b>648,402</b>  | <b>648,402</b>  |
| <b>Liabilities and equity, gross .....</b>                       |            | <b>163,500</b>  | <b>384,113</b>  |

# Disclosures

## **1. Disclosure of application of exceptions for micro-undertakings**

The micro-undertaking applies the exception concerning filing information about accounting policies

The micro-undertaking applies the exception concerning filing information about number of employees