



**Sønderjyllands Revision**  
Statsautoriseret revisionsaktieselskab

Nørreport 3 · 6200 Aabenraa  
Tlf. 74 62 61 12 · Fax 74 62 95 20

Torvegade 6 · 6330 Padborg  
Tlf. 74 67 20 21 · Fax 74 67 22 15

Jyllandsgade 28<sup>1</sup> · 6400 Sønderborg  
Tlf. 74 43 77 00 · Fax 73 42 09 98

kontakt@sr.dk · www.sr.dk

# **Hanseaticsoft ApS**

c/o Sønderjyllands Revision, Torvegade 6, 6330 Padborg

Company reg. no. 38 64 10 34

## **Annual report**

**1 January - 31 December 2020**

The annual report was submitted and approved by the general meeting on the 18/5 - 21

---

Nils Andersen  
Chairman of the meeting

## Contents

---

	<u>Page</u>
<b>Reports</b>	
Management's report	1
Auditor's report on compilation of the financial statements	2
<b>Management commentary</b>	
Company information	3
Management commentary	4
<b>Financial statements 1 January - 31 December 2020</b>	
Accounting policies	5
Income statement	7
Statement of financial position	8
Notes	10

Notes:

- To ensure the greatest possible applicability of this document, IAS/IFRS English terminology has been used.
- Please note that decimal points have not been used in the usual English way. This means that for instance DKK 146.940 means the amount of DKK 146,940, and that 23,5 % means 23.5 %.

## **Management's report**

---

Today, the managing director has presented the annual report of Hanseaticsoft ApS for the financial year 1 January - 31 December 2020.

The annual report has been presented in accordance with the Danish Financial Statements Act.

I consider the accounting policies appropriate and, in my opinion, the financial statements provide a fair presentation of the company's assets, equity and liabilities, and financial position at 31 December 2020 and of the company's results of activities in the financial year 1 January – 31 December 2020.

The managing director consider the conditions for audit exemption of the 2020 financial statements to be met.

I am of the opinion that the management commentary presents a fair account of the issues dealt with.

We recommend that the annual report be approved by the general meeting.

Padborg, 17 May 2021

**Managing Director**

Nils Andersen

## **Auditor's report on compilation of the financial statements**

---

### **To the shareholders of Hanseaticsoft ApS**

We have compiled the financial statements of Hanseaticsoft ApS for the financial year 1 January - 31 December 2020 based on the company's bookkeeping and on further information provided by you.

The financial statements comprise the accounting policies, income statement, statement of financial position and notes.

We performed this engagement in accordance with the international standard ISRS 4410 applying to compilation engagements.

We have applied our professional expertise to assist you in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant requirements of the Danish Act on Approved Auditors and Audit Firms and with ethical requirements of the Danish Institute of State Authorised Public Accountants, including principles of integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us in order to compile the financial statements. Accordingly, we express neither an audit opinion nor a review opinion as to whether the financial statements have been compiled in accordance with the Danish Financial Statements Act.

Padborg, 17 May 2021

### **Sønderjyllands Revision**

State Authorised Public Accountants  
Company reg. no. 18 06 16 35

**Søren Kring**

State Authorised Public Accountant  
mne31458

## Company information

---

### The company

Hanseaticsoft ApS  
c/o Sønderjyllands Revision, Torvegade 6  
6330 Padborg

Company reg. no. 38 64 10 34  
Established: 28 April 2017  
Financial year: 1 January - 31 December

### Managing Director

Nils Andersen

### Auditors

Sønderjyllands Revision, Statsautoriseret revisionsaktieselskab  
Torvegade 6  
6330 Padborg

### Parent company

Hanseaticsoft GmbH

## **Management commentary**

---

### **The principal activities of the company**

The principal activities are to develop and distribute software solutions.

### **Unusual circumstances**

A large number of enterprises in Denmark have been shutdown, however, this has not been the case for the company, and consequently, the financial position and the profit for the financial year 2020 are not significantly affected by the consequences of the coronavirus.

### **Development in activities and financial matters**

The result from ordinary activities after tax for the year is DKK 122.198 against T.DKK 92 last year. The management considers the results satisfactory.

Equity per 31. December 2020 amounts to DKK 380.011.

### **Expected developments**

In 2021, the financial development will largely depend on the type and the extent of the restrictions maintained or introduced by the Danish authorities in order to prevent the spread of the coronavirus. In anticipation of the company not being subject to shutdown, the management expects the company's financial position and profit for the financial year 2021 to be insignificantly affected by the consequences of the coronavirus.

## Accounting policies

---

The annual report for Hanseaticsoft ApS has been presented in accordance with the Danish Financial Statements Act regulations concerning reporting class B enterprises.

### Income statement

#### Gross profit

Gross profit comprises the revenue, changes in inventories of finished goods, and work in progress, work performed for own account and capitalised, other operating income, and external costs.

Revenue is recognised in the income statement if delivery and passing of risk to the buyer have taken place before the end of the year and if the income can be determined reliably and inflow is anticipated. Recognition of revenue is exclusive of VAT and taxes and less any discounts relating directly to sales.

Other external costs comprise costs incurred for distribution, sales, advertising, administration, premises, loss on receivables, and operational leasing costs.

#### Staff costs

Staff costs include salaries and wages, including holiday allowances, pensions, and other social security costs, etc., for staff members. Staff costs are less government reimbursements.

#### Financial income and expenses

Financial income and expenses are recognised in the income statement with the amounts concerning the financial year. Financial income and expenses comprise interest income and expenses, financial expenses from financial leasing, realised and unrealised capital gains and losses relating to securities, debt and transactions in foreign currency, amortisation of financial assets and liabilities as well as surcharges and reimbursements under the advance tax scheme, etc.

#### Tax on net profit or loss for the year

Tax for the year comprises the current income tax for the year and changes in deferred tax and is recognised in the income statement with the share attributable to the net profit or loss for the year and directly in equity with the share attributable to entries directly in equity.

### Statement of financial position

#### Receivables

Receivables are measured at amortised cost, which usually corresponds to nominal value.

#### Cash on hand and demand deposits

Cash on hand and demand deposits comprise cash at bank and on hand.

## **Accounting policies**

---

### **Income tax and deferred tax**

Current tax liabilities and current tax receivable are recognised in the statement of financial position as calculated tax on the taxable income for the year, adjusted for tax of previous years' taxable income and for tax paid on account.

Deferred tax is measured on the basis of temporary differences in assets and liabilities with a focus on the statement of financial position. Deferred tax is measured at net realisable value.

Deferred tax assets, including the tax value of tax losses allowed for carryforward, are recognised at the value at which they are expected to be realisable, either by settlement against tax of future earnings or by set-off in deferred tax liabilities within the same legal tax unit. Any deferred net tax assets are measured at net realisable value.

### **Liabilities other than provisions**

Liabilities other than provisions relating to investment properties are measured at amortised cost.



**Income statement 1 January - 31 December**

Amounts concerning 2020: DKK.

Amounts concerning 2019: DKK thousand.

<u>Note</u>	<u>2020</u>	<u>2019</u>
<b>Gross profit</b>	<b>2.682.418</b>	<b>2.227</b>
1 Staff costs	-2.516.810	-2.106
<b>Operating profit</b>	<b>165.608</b>	<b>121</b>
Other financial income	0	1
Other financial costs	-8.892	-4
<b>Pre-tax net profit or loss</b>	<b>156.716</b>	<b>118</b>
Tax on net profit or loss for the year	-34.518	-26
<b>Net profit or loss for the year</b>	<b>122.198</b>	<b>92</b>
<b>Proposed appropriation of net profit:</b>		
Transferred to retained earnings	122.198	92
<b>Total allocations and transfers</b>	<b>122.198</b>	<b>92</b>

**Statement of financial position at 31 December**

Amounts concerning 2020: DKK.

Amounts concerning 2019: DKK thousand.

<b>Assets</b>		<u>2020</u>	<u>2019</u>
<u>Note</u>			
<b>Current assets</b>			
Receivables from group enterprises		813.176	236
Other receivables		<u>106.614</u>	<u>9</u>
Total receivables		<u>919.790</u>	<u>245</u>
Cash on hand and demand deposits		<u>303.511</u>	<u>438</u>
<b>Total current assets</b>		<u><b>1.223.301</b></u>	<u><b>683</b></u>
<b>Total assets</b>		<u><b>1.223.301</b></u>	<u><b>683</b></u>

**Statement of financial position at 31 December**

Amounts concerning 2020: DKK.

Amounts concerning 2019: DKK thousand.

<u>Note</u>	<u>2020</u>	<u>2019</u>
<b>Equity and liabilities</b>		
<b>Equity</b>		
Contributed capital	50.000	50
Retained earnings	330.011	208
<b>Total equity</b>	<b>380.011</b>	<b>258</b>
<b>Liabilities other than provisions</b>		
Income tax payable	26.518	26
Other payables	816.772	399
Total short term liabilities other than provisions	843.290	425
<b>Total liabilities other than provisions</b>	<b>843.290</b>	<b>425</b>
<b>Total equity and liabilities</b>	<b>1.223.301</b>	<b>683</b>

**Notes**

Amounts concerning 2020: DKK.

Amounts concerning 2019: DKK thousand.

	<u>2020</u>	<u>2019</u>
<b>1. Staff costs</b>		
Salaries and wages	2.488.671	2.090
Pension costs	8.000	0
Other costs for social security	<u>20.139</u>	<u>16</u>
	<b><u>2.516.810</u></b>	<b><u>2.106</u></b>
Average number of employees	<u>3</u>	<u>2</u>

Dette dokument er underskrevet af nedenstående parter, der med deres underskrift har bekræftet dokumentets indhold samt alle datoer i dokumentet.

This document is signed by the following parties with their signatures confirming the documents content and all dates in the document.

## Nils Andersen

---

Som Direktør  
PID: 9208-2002-2-256647182795 NEM ID  
Tidspunkt for underskrift: 18-05-2021 kl.: 06:42:25  
Underskrevet med NemID

## Søren Kring

---

Som Statsaut. revisor  
RID: 1143292481106 NEM ID  
Tidspunkt for underskrift: 18-05-2021 kl.: 11:05:00  
Underskrevet med NemID

## Nils Andersen

---

Som Dirigent  
PID: 9208-2002-2-256647182795 NEM ID  
Tidspunkt for underskrift: 18-05-2021 kl.: 11:07:08  
Underskrevet med NemID

This document is signed with esignatur. Embedded in the document is the original agreement document and a signed data object for each signatory. The signed data object contains a mathematical hash value calculated from the original agreement document, which secures that the signatures is related to precisely this document only. Prove for the originality and validity of signatures can always be lifted as legal evidence.

The document is locked for changes and all cryptographic signature certificates are embedded in this PDF. The signatures therefore comply with all public recommendations and laws for digital signatures. With esignatur's solution, it is ensured that all European laws are respected in relation to sensitive information and valid digital signatures. If you would like more information about digital documents signed with esignatur, please visit our website at [www.esignatur.dk](http://www.esignatur.dk).

This document has esignatur Agreement-ID: fb46c2e3qj242325175