

UnitedLex Limited Denmark ApS (Under frivillig likvidation)

C/O TMF Denmark A/S
H.C. Andersens Boulevard 38, 3. th
1553 København V

CVR-nr. 38634321

Final Liquidation accounts for the period ended 31 December 2023

The Final Liquidation accounts were presented and
adopted at the Annual General Meeting of
the Company on
30-06-2024

DocuSigned by:

Anders Nyboe Andersen

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Anders Nyboe Andersen

Chairman

UnitedLex Limited Denmark ApS (Under frivillig likvidation)

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UnitedLex Limited Denmark ApS (Under frivillig likvidation)

Liquidator's statement

Today, the Liquidator has approved the final liquidation accounts for 01-01-2023 - 31-12-2023 for UnitedLex Limited Denmark ApS (Under frivillig likvidation).

The final liquidation accounts have been prepared in accordance with the Danish Financial Statements Act.


It is my opinion that the final liquidation accounts give a true and fair view of the company's assets, liabilities, liquidation account and the result of the company's activities until the end of the liquidation.

The final liquidation accounts are recommended for approval by the general meeting.

Copenhagen, 30-06-2024

Liquidator

DocuSigned by:


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Anders Nyboe Andersen, C/O TMF Denmark A/S, H.C. Andersens Boulevard 38, 3. th

UnitedLex Limited Denmark ApS (Under frivillig likvidation)

Company details

Company	UnitedLex Limited Denmark ApS (Under frivillig likvidation) C/O TMF Denmark A/S H.C. Andersens Boulevard 38, 3. th 1553 København V
CVR no.	38634321
Date of formation	2 May 2017
Liquidation financial statement	1 January 2023 - 31 December 2023
Liquidator	Anders Nyboe Andersen, C/O TMF Denmark A/S, H.C. Andersens Boulevard 38, 3. th

UnitedLex Limited Denmark ApS (Under frivillig likvidation)

Management's Review

The Company's principal activities


The Company ceased its operating activities in Denmark and subsequently made a decision at an extraordinary general meeting on 01.07.2023 to enter into voluntary liquidation.

Anders Nyboe Andersen (C/O TMF Denmark A/S, H.C. Andersens Boulevard 38, 3. th) was elected as liquidator and thus entered into the company's management functions.

Significant changes to the company's and financial situation

The Company's Income Statement of the financial year 1 January 2023 - 31 December 2023 shows a result of DKK -3,203,198 and the Balance Sheet at 31 December 2023 a balance sheet total of DKK 74,106 and an equity of DKK 66,843.

As the company has gone into liquidation, all assets are measured at realizable value.

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Anders Nyboe Andersen

UnitedLex Limited Denmark ApS (Under frivillig likvidation)

Accounting Policies**Reporting Class**

The final liquidation accounts of UnitedLex Limited Denmark ApS (Under frivillig likvidation) for 2023 have been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B.

The accounting policies applied remain unchanged from last year.

Reporting currency

The final liquidation accounts are presented in Danish kroner.

General information**Basis of recognition and measurement**

The final liquidation accounts have been prepared under the historical cost principle.

Income is recognised in the income statement as it is earned, including value adjustments of financial assets and liabilities that are measured at fair value or amortized cost. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement, including depreciation, amortization, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will accrue to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow out of the Company, and the value of the liability can be measured reliably.

At initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Certain financial assets and liabilities are measured at amortised cost, which involves the recognition of a constant effective interest rate over the term. Amortised cost is calculated as original cost less repayments and with the addition/deduction of the accumulated amortisation of the difference between the cost and the nominal amount. This way, exchange losses and gains are allocated over the term.

In connection with recognition and measurement, consideration is given to predictable losses and risks occurring prior to the presentation of the final liquidation accounts, i.e. losses and risks which prove or disprove matters which exist at the balance sheet date.

Income statement**Gross profit/loss**

The Company has decided to aggregate certain items of the income statement in accordance with the provisions of Section 32 of the Danish Financial Statements Act.

Gross profit is a combination of the items of revenue, change in inventories of finished goods, work in progress and goods for resale, other operating income, costs for raw materials and consumables and other external expenses.

Revenue

As income recognition criterion, the completed contract method is applied so that revenue comprises invoiced

UnitedLex Limited Denmark ApS (Under frivillig likvidation)

Accounting Policies

revenue for the year . The revenue is exclusive of VAT and net of sales discounts.

Other operating income

Other operating income comprises items of a secondary nature to the activities of the enterprises, including profits on sale of intangible and tangible assets and refunds from public authorities.

Other external expenses

Other external expenses include expenses for distribution, sales, advertising, administration, premises, bad debts, operating leasing expenses etc.

Staff costs

Staff costs include wages and salaries including compensated absence and pension to the Companies employees, as well as other social security contributions etc. The item is deducted from refunds from public authorities.

Financial income and expenses

Financial income and expenses are recognised in the income statement based at the amounts that concern the financial year. Financial income and expenses include interest revenue and expenses, financial expenses of finance leases, realised and unrealised capital gains and losses regarding securities, accounts payable and transactions in foreign currencies, repayment on mortgage loans, and surcharges and allowances under the advance-payment of tax scheme.

Tax on net profit for the year

Tax on net profit/loss for the year comprises current tax on expected taxable income of the year and the year's adjustment of deferred tax less the part of the tax of the year that relates to changes in equity. Current and deferred tax regarding changes in equity is recognised directly in equity.

Balance sheet

Receivables

Receivables are measured at amortized cost which usually corresponds to the nominal value. The value is reduced by write-downs for expected bad debts.

Equity

Equity comprises the working capital and a number of equity items that may be statutory or stipulated in the articles of association.

Other payables

Other payables are measured at amortized cost, which usually corresponds to the nominal value.

UnitedLex Limited Denmark ApS (Under frivillig likvidation)**Income Statement**

	Note	2023 DKK	2022 DKK
Gross profit		422.403	4.744.919
Employee benefits expense	1	-393.261	-3.966.217
Write-off of intercompany balance		-3.064.712	0
Profit from ordinary operating activities		-3.035.570	778.702
Other finance income	2	6.110	0
Finance expenses	3	-83.970	-34.044
Profit from ordinary activities before tax		-3.113.430	744.658
Tax expense on ordinary activities	4	-89.768	-135.907
Profit		-3.203.198	608.751
Proposed distribution of results			
Retained earnings		-3.203.198	608.751
Distribution of profit		-3.203.198	608.751

UnitedLex Limited Denmark ApS (Under frivillig likvidation)**Balance Sheet as of 31 December**

	Note	2023 DKK	2022 DKK
Assets			
Other long-term receivables		0	890
Investments		0	890
Fixed assets		0	890
Short-term receivables from group enterprises		0	6.143.702
Short-term tax receivables		60.000	94.000
Other short-term receivables		14.106	99.069
Deferred income		0	50.981
Receivables		74.106	6.387.752
Cash and cash equivalents		0	25
Current assets		74.106	6.387.777
Assets		74.106	6.388.667

UnitedLex Limited Denmark ApS (Under frivillig likvidation)**Balance Sheet as of 31 December**

	Note	2023 DKK	2022 DKK
Liabilities and equity			
Contributed capital		50.000	50.000
Retained earnings		16.843	3.181.474
Equity		66.843	3.231.474
Trade payables		3.263	32.000
Payables to group enterprises		0	1.856.091
Tax payables		0	169.268
Other payables		4.000	1.099.834
Short-term liabilities other than provisions		7.263	3.157.193
Liabilities other than provisions within the business		7.263	3.157.193
Liabilities and equity		74.106	6.388.667
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Statement of changes in Equity

	Share capital	Retained earnings	Total
Equity 1 January 2023	50.000	3.181.474	3.231.474
Other adjustments of equity		38.567	38.567
Profit (loss)		-3.203.198	-3.203.198
Equity 31 December 2023	50.000	16.843	66.843

The share capital has remained unchanged for the last 5 years.

UnitedLex Limited Denmark ApS (Under frivillig likvidation)**Notes**

	2023	2022
	DKK	DKK
1. Employee benefits expense		
Wages and salaries	246.509	3.550.013
Post-employment benefit expense	126.211	444.747
Social security contributions	12.545	10.121
Other employee expense	7.996	-38.664
	393.261	3.966.217
Average number of employees	<u>0</u>	<u>5</u>
2. Other finance income		
Other finance income	6.110	0
	6.110	0
3. Finance expenses		
Other finance expenses	83.970	34.044
	83.970	34.044
4. Tax expense		
Tax Expense	89.768	135.907
	89.768	135.907

5. Uncertainties relating to going concern

The Company has entered into liquidation and, as a result, the final liquidation accounts will be presented in accordance with the realisation principle.

6. Contingent liabilities

No contingent liabilities exist at the balance sheet date.

7. Collaterals and securities

No securities or mortgages exist at the balance sheet date.