



**Tandlægeselskabet København
Tand ApS**

Rødovrevej 245, st.
2610 Rødovre
CVR No. 38629336

Annual report 2021

The Annual General Meeting adopted the
annual report on 22.06.2022

Asger Mønster Frydkjær

Chairman of the General Meeting

Contents

Entity details	2
Statement by Management	3
The independent auditor's compilation report	4
Management commentary	5
Income statement for 2021	6
Balance sheet at 31.12.2021	7
Statement of changes in equity for 2021	9
Notes	10
Accounting policies	12

Entity details

Entity

Tandlægeselskabet København Tand ApS
Rødovrevej 245, st.
2610 Rødovre

Business Registration No.: 38629336
Registered office: Rødovre
Financial year: 01.01.2021 - 31.12.2021

Executive Board

András Kovács

Auditors

Deloitte Statsautoriseret Revisionspartnerselskab
Østre Havnepromenade 26, 4th floor
9000 Aalborg

Statement by Management

The Executive Board has today considered and approved the annual report of Tandlægeselskabet København Tand ApS for the financial year 01.01.2021 - 31.12.2021.

The annual report is presented in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the Entity's financial position at 31.12.2021 and of the results of its operations for the financial year 01.01.2021 - 31.12.2021.

I believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

I consider the preconditions for not auditing the financial statements for the financial year 01.01.2021 - 31.12.2021 as complied with.

I recommend the annual report for adoption at the Annual General Meeting.

Rødovre, 22.06.2022

Executive Board

András Kovács

The independent auditor's compilation report

To Management of Tandlægeselskabet København Tand ApS

We have compiled the financial statements of Tandlægeselskabet København Tand ApS for the financial year 01.01.2021 - 31.12.2021 based on the Entity's bookkeeping records and other information Management has provided.

These financial statements comprise the income statement, balance sheet, statement of changes in equity, notes and a summary of significant accounting policies.

We performed this compilation engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Public Accountants Act and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile the financial statements are Management's responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the disclosures Management provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion about whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Aalborg, 22.06.2022

Deloitte

Statsautoriseret Revisionspartnerselskab
CVR No. 33963556

René Winther Pedersen

State Authorised Public Accountant
Identification No (MNE) mne34173

Management commentary

Primary activities

The company's main activity includes dentistry.

Development in activities and finances

The company has generated a loss of DKK 257k in the financial year 2021.

Due to lack of staff the company has not generated turnover in 2021.

The company has lost the capital. The company management is aware of the paragraphs in Selskabsloven regarding lost capital. The company management expects that the capital will be restored due to future profit or capital injections.

The company management has indicated, that payables to shareholders and shareholders company's will not be charged before the company has sufficient liquidity and the capital has been restored.

Events after the balance sheet date

No events have occurred after the balance sheet date to this date, which would influence the evaluation of this annual report.

Income statement for 2021

	Notes	2021 DKK	2020 DKK
Gross profit/loss		(260,196)	(51,640)
Staff costs	2	3,602	(261,802)
Operating profit/loss		(256,594)	(313,442)
Other financial income		50	1,200
Other financial expenses		(953)	(1,233)
Profit/loss for the year		(257,497)	(313,475)
Proposed distribution of profit and loss			
Retained earnings		(257,497)	(313,475)
Proposed distribution of profit and loss		(257,497)	(313,475)

Balance sheet at 31.12.2021

Assets

	Notes	2021 DKK	2020 DKK
Deposits		165,000	0
Financial assets	3	165,000	0
Fixed assets		165,000	0
Trade receivables		0	18,969
Other receivables		0	3,851
Receivables		0	22,820
Cash		4,291	35,754
Current assets		4,291	58,574
Assets		169,291	58,574

Equity and liabilities

	Notes	2021 DKK	2020 DKK
Contributed capital		50,000	50,000
Retained earnings		(1,077,879)	(820,382)
Equity		(1,027,879)	(770,382)
Other payables		16,055	19,397
Non-current liabilities other than provisions	4	16,055	19,397
Trade payables		20,000	10,000
Payables to shareholders and management		1,141,305	742,212
Other payables	5	19,810	57,347
Current liabilities other than provisions		1,181,115	809,559
Liabilities other than provisions		1,197,170	828,956
Equity and liabilities		169,291	58,574
Going concern	1		
Unrecognised rental and lease commitments	6		
Assets charged and collateral	7		

Statement of changes in equity for 2021

	Contributed capital DKK	Retained earnings DKK	Total DKK
Equity beginning of year	50,000	(820,382)	(770,382)
Profit/loss for the year	0	(257,497)	(257,497)
Equity end of year	50,000	(1,077,879)	(1,027,879)

Notes

1 Going concern

The company has lost the capital. The company management is aware of the paragraphs in Selskabsloven regarding lost capital. The company management expect, that the capital will be restored do to future profit or capital injektions.

The company management has indicated, that payables to shareholders and shareholders company´s will not be charges before the company has sufficient liquidity and the capital has been restored.

2 Staff costs

	2021 DKK	2020 DKK
Wages and salaries	(3,602)	245,195
Pension costs	0	6,284
Other social security costs	0	2,363
Other staff costs	0	7,960
	(3,602)	261,802
Average number of full-time employees	1	1

3 Financial assets

	Deposits DKK
Additions	165,000
Cost end of year	165,000
Carrying amount end of year	165,000

4 Non-current liabilities other than provisions

	Due after more than 12 months 2021 DKK	Outstanding after 5 years 2021 DKK
Other payables	16,055	16,055
	16,055	16,055

5 Other payables

	2021	2020
	DKK	DKK
Wages and salaries, personal income taxes, social security costs, etc payable	0	36,576
Other costs payable	19,810	20,771
	19,810	57,347

The company is registered for Payroll Tax, but the annual adjustments for the financial year 2018 and 2019 has not taken place until spring 2022.

The calculated debt is recognized and presented in other costs payable.

6 Unrecognised rental and lease commitments

	2021	2020
	DKK	DKK
Liabilities under rental or lease agreements until maturity in total	426,250	0

7 Assets charged and collateral

None.

Accounting policies

Reporting class

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of a few provisions for reporting class C.

The accounting policies applied to these financial statements are consistent with those applied last year.

Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

Income statement

Gross profit or loss

Gross profit or loss comprises revenue, cost of raw materials and external expenses.

Revenue

Revenue from the sale of services is recognised in the income statement when delivery is made to the buyer. Revenue is recognised net of VAT, duties and sales discounts and is measured at fair value of the consideration fixed.

Cost of sales

Cost of sales comprises goods consumed in the financial year measured at cost.

Other external expenses

Other external expenses include expenses relating to the Entity's ordinary activities, including expenses for premises, stationery and office supplies, marketing costs, etc. This item also includes writedowns of receivables recognised in current assets.

Staff costs

Staff costs comprise salaries and wages, and social security contributions, pension contributions, etc for entity staff.

Other financial income

Other financial income comprises interest income.

Other financial expenses

Other financial expenses comprise interest expenses, including tax surcharge under the Danish Tax Prepayment Scheme etc.

Balance sheet**Receivables**

Receivables are measured at amortised cost, usually equalling nominal value less writedowns for bad and doubtful debts.

Cash

Cash comprises cash in hand and bank deposits.

Other financial liabilities

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.