

In-Store Marketing Denmark ApS
CVR-nr. 38 56 52 73
XBRL REVIEW REPORT

Bemærk at dette er en gennemgangsrapport - en "læsbar" udgave af den dannede XBRL-fil. Denne rapport skal ikke indberettes til Erhvervsstyrelsen, og den er alene lavet for at give læseren mulighed for at validere og kontrollere indholdet i XBRL-filen.

XBRL-formatet er et rådata-format og dermed ikke formateret. Det indeholder ikke billeder, sidetal, sidehoved, sidefod, notenumre, forside og indholdsfortegnelse. Dog indeholder denne rapport denne forside, en indholdsfortegnelse og sidehoved af overskuelighedshensyn - uden at det dog findes i XBRL-filen. Bemærk dog at rapporten ikke indeholder notenumre, og at opstillingen og skriftsnit ikke er foretaget i forhold til den "almindelige" årsrapport, men udelukkende for at gøre rapporten læsevenlig.

Bemærk også at eventuelle noter ofte ser anderledes ud i gennemgangsrapporten i forhold til den fysiske årsrapport. Årsagen hertil er at noterne er "CLOB-opmærket", hvilket betyder at noterne ikke er specificeret/detaljeret indholdsmæssigt omkring de poster de indeholder. I stedet bliver de til en lang tekst-streng, som svarer til at de blot var skrevet ud på en lang linie.

Hvis der er en blå række i rapporten, betyder det at taksonomien er blevet udvidet med det pågældende element
Hvis der er en orange række i rapporten betyder det at det pågældende element er lavet som "egendefineret" element

Vi bestræber os på at gøre brugen af vores services så brugervenlig som overhovedet mulig. Er du i tvivl, har spørgsmål eller kommentarer, så tøv ikke med at kontakte ParsePort pr. email (support@parseport.dk) eller pr. tlf. (53 53 00 10)

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COMPANY DETAILS

Information on type of submitted report: Annual report
Report layout: Balance sheet (account form), income statement (by nature)
Type of auditor assistance: Auditor's report on audited financial statements
Currency code: DKK
The reporting entity applies the exception concerning No

Reporting entity:

Class of reporting entity: Reporting class B
Selected elements from reporting class C: Yes
Selected elements from reporting class D: No
Accounting policies are unchanged from previous per Yes
Name of reporting entity: In-Store Marketing Denmark ApS
Address of reporting entity, street name: Lyskær
Address of reporting entity, street building identifier: 3E, st. 1
Address of reporting entity, post code identifier: 2730
Address of reporting entity, district name: Herlev
Identification number [CVR] of reporting entity: 38565273
Registered office of reporting entity: Herlev

Dates:

Reporting period, number: 5
Reporting period start date: January 1, 2021
Reporting period end date: December 31, 2021
Preceding reporting period start date: January 1, 2020
Preceding reporting period end date: December 31, 2020
Date of general meeting: June 30, 2022

Chairman of general meeting:

Name and surname of chairman of general meeting c Pål Ulf Netsman

Supervisory board:

Name and surname of member of supervisory board Pål Ulf Netsman
Title of member of supervisory board 1: Chairman
Name and surname of member of supervisory board Mikael Gattberg
Name and surname of member of supervisory board Magnus Von Schoultz

Executive board:

Name and surname of member of executive board 1: Michael Gram Rønnow

Submitting enterprise:

Name of submitting enterprise: In-Store Marketing Denmark ApS
Address of submitting enterprise, street and number: Lyskær 3E, st. 1
Address of submitting enterprise, postcode and town 2730 Herlev
Identification number [CVR] of submitting enterprise: 38565273

Statement by executive and supervisory boards

Today, Management has considered and adopted the Annual Report of In-Store Marketing Denmark ApS for the financial year 1 January 2021 - 31 December 2021.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the Financial Statements give a true and fair view of the assets, liabilities and financial position of the Company at 31 December 2021 and of the results of the Company's operations for the financial year 1 January 2021 - 31 December 2021.

In our opinion, the Management's Review includes a true and fair account of the matters addressed in the review.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Place of signature of statement: Herlev
Date of approval of annual report: June 30, 2022

Executive board:

Name and surname of member of executive board 1: Michael Gram Rønnow

Supervisory board:

Name and surname of member of supervisory board Pål Ulf Netsman

Title of member of supervisory board 1: Chairman

Name and surname of member of supervisory board Mikael Gattberg

Name and surname of member of supervisory board Magnus Von Schoultz

The independent auditor's reports

Addressee of auditor's report on audited financial statements

To the shareholders of In-Store Marketing Denmark ApS

Opinion

We have audited the financial statements of In-Store Marketing Denmark ApS for the financial year 1 January 2021 - 31 December 2021, which comprise accounting policies, an income statement, balance sheet and notes. The financial statements are prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Company's financial position at 31 December 2021 and of the results of its operations for the financial year 1 January 2021 - 31 December 2021 in accordance with the Danish Financial Statements Act.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and additional requirements applicable in Denmark. Our responsibility under those standards and requirements are further described in our auditors' report under "Auditors' responsibility for the audit of the financial statements". As required by the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and additional requirements applicable in Denmark, we are independent of the Company, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Statement of executive and supervisory board's responsibility for financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act and for such internal control as Management considers necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern; disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting in preparing the financial statements unless Management either intends to either liquidate the Company or suspend operations, or has no realistic alternative but to do so.

Statement of auditor's responsibility for the audit of the financial statements

Our responsibility is to obtain reasonable assurance as to whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is no guarantee that an audit conducted in accordance with ISAs and additional requirements applicable in Denmark will always detect material misstatements. Misstatements can arise from fraud or error and can be considered material if it would be reasonable to expect that these - either individually or collectively - could influence the economic decisions taken by the users of financial statements on the basis of these financial statements.

As part of an audit conducted in accordance with ISAs and additional requirements applicable in Denmark, we exercise professional judgement and maintain an attitude of professional skepticism throughout the audit. We also:

* Identify and assess the risk of material misstatements in the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for a material misstatement resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or override of internal control.

* Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the

Company's internal control.

* Evaluate whether the accounting policies used are appropriate and whether the accounting estimates and the related disclosures made by Management are reasonable.

* Conclude on whether Management's use of the going concern basis of accounting in preparing the financial statements is appropriate and, based on the audit evidence obtained, conclude on whether a material uncertainty exists relating to events or conditions, which could cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may imply that the Company can no longer remain a going concern.

* Evaluate the overall presentation, structure and contents of the financial statements, including note disclosures, and whether the financial statements reflect the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control which we identify during our audit.

Statement on management's review

Management is responsible for the Management's review.

Our opinion on the financial statements does not cover the Management's review, and we do not express any form of opinion providing assurance regarding the Management's review.

Our responsibility in connection with our audit of the financial statements is to read the Management's review and, in doing so, consider whether the Management's review is materially inconsistent with the financial statements or with the knowledge we have gained during the audit, or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether the Management's review meets the disclosure requirements in the Danish Financial Statements Act.

Based on our procedures, we are of the opinion that the Management's review is in accordance with the financial statements and has been prepared in accordance with the requirements in the Danish Financial Statements Act. In our opinion, the Management's review is not materially misstated.

Report on other legal and regulatory requirements

Non-compliance with the VAT-regulation

In violation of Danish VAT legislation, the Company has not timely filed VAT returns to the Danish tax authorities. The Company's Management may incur liability in this respect.

Signature of auditors, place:	Copenhagen
Signature of auditors, date:	June 30, 2022
Name of audit firm 1:	KPMG Statsautoriseret Revisionspartnerselskab
Identification number [CVR] of audit firm 1:	25578198
Address of auditor, street name 1:	Dampfærgevej
Address of auditor, street building identifier 1:	28
Address of auditor, post code identifier 1:	2100
Address of auditor, district name 1:	København Ø
Name and surname of auditor 1:	Kenn W. Hansen
Description of auditor 1:	State Authorised Public Accountant

Identification number of auditor 1: mne30154

Management's review

The Company's principal activities

The Company's principal activities consist in trade, marketing, sales, consulting and property and securities.

Development in activities and financial matters

The Company's Income Statement of the financial year 1 January 2021 - 31 December 2021 shows a loss of DKK 13.538 and the Balance Sheet at 31 December 2021 a balance sheet total of DKK 466.697 and an equity of DKK 29.256.

Events after balance sheet date

No events have occurred after the balance sheet date which could significantly affect the company's financial position.

Disclosure of accounting policies

Reporting Class

The Annual Report of In-Store Marketing Denmark ApS for 2021 has been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B with opt-in from higher reporting classes.

The accounting policies applied remain unchanged from last year.

Reporting currency

The Annual Report is presented in Danish kroner.

General Information

Basis of recognition and measurement

Income is recognised in the Income Statement as it is earned, including value adjustments of financial assets and liabilities that are measured at fair value or amortised cost. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the Income Statement, including depreciation, amortisation, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the Income Statement.

Assets are recognised in the Balance Sheet when it is probable that future economic benefits attributable to the asset will accrue to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the Balance Sheet when it is probable that future economic benefits attributable to the asset will flow out of the Company, and the value of the liability can be measured reliably.

At initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Certain financial assets and liabilities are measured at amortised cost, which involves the recognition of a constant effective interest rate over the term. Amortised cost is calculated as original cost less repayments and with the addition/deduction of the accumulated amortisation of the difference between the cost and the nominal amount. This way, exchange losses and gains are allocated over the term.

In connection with recognition and measurement, consideration is given to predictable losses and risks occurring prior to the presentation of the Annual Report, i.e. losses and risks which prove or disprove matters which exist at the balance sheet date.

Description of methods of recognition and measurement basis of income statement items

Gross profit

The Company has decided to aggregate certain items of the Income Statement in accordance with the provisions of Section 32 of the Danish Financial Statements Act.

Revenue

Income from delivery of services is recognised as revenue as the services are delivered. The revenue is calculated exclusive of VAT, charges and discounts.

Other external expenses

Other external expenses comprise expenses regarding sale and administration.

Financial income and expenses

Financial income and expenses are recognised in the Income Statement based on the amounts that concern the financial year. Financial income and expenses include interest revenue and expenses, finance charges in respect of finance leases, realised and unrealised capital gains and losses regarding transactions in foreign currencies, and surcharges and allowances under the tax prepayment scheme.

Tax on net profit for the year

Tax on net profit/loss for the year comprises current tax on expected taxable income of the year and the year's adjustment of deferred tax less the part of the tax of the year that relates to changes in equity. Current and deferred tax regarding changes in equity is recognised directly in equity.

Description of methods of recognition and measurement basis of assets and liabilities

Receivables

Disclosure of accounting policies

Receivables are measured at amortised cost which usually corresponds to the nominal value. The value is reduced by write-downs for expected bad debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand.

Deferred tax

Deferred tax and the associated adjustments for the year are determined according to the balance-sheet liability method as the tax base of all temporary differences between carrying amounts and the tax bases of assets and liabilities.

Deferred tax assets, including the tax base of tax losses allowed for carryforward, are recognised at the value at which they are expected to be used, either by elimination in tax on future earnings or by set-off against deferred tax liabilities in enterprises within the same legal entity and jurisdiction.

Deferred tax is measured on the basis of the tax rules and tax rates that will be effective under the legislation applicable at the balance sheet date when the deferred tax is expected to crystallise as current tax.

Current tax liabilities and current tax receivables

Current tax liabilities and current tax receivables are recognised in the Balance Sheet as calculated tax on the expected taxable income for the year, adjusted for tax on taxable income for previous years as well as for tax prepaid.

Other payables

Other payables are measured at amortised cost, which usually corresponds to the nominal value

INCOME STATEMENT

	01-01-2021 31-12-2021 DKK	01-01-2020 31-12-2020 DKK
Gross profit (loss)	-9.614	-144.157
Employee benefits expense	0	0
Profit (loss) from ordinary operating activities	-9.614	-144.157
Other finance income	0	65
Rest of other finance expenses	-7.689	-5.626
Profit (loss) from ordinary activities before tax	-17.303	-149.718
Tax expense	3.765	32.938
Profit (loss)	-13.538	-116.780
Proposed distribution of results:		
Retained earnings	-13.538	-116.780
Total distribution	-13.538	-116.780

ASSETS

	31-12-2021	31-12-2020
	DKK	DKK
Short-term trade receivables	427.278	132.507
Current deferred tax assets	36.703	32.938
Other short-term receivables	2.716	72.473
Receivables	466.697	237.918
Cash and cash equivalents	0	244.521
Current assets	466.697	482.439
Assets	466.697	482.439

LIABILITIES AND EQUITY

	31-12-2021	31-12-2020
	DKK	DKK
Contributed capital	50.000	50.000
Retained earnings	-20.744	-7.206
Equity	29.256	42.794
Short-term debt to other credit institutions	4.594	0
Short-term trade payables	77.658	47.881
Short-term payables to group enterprises	324.566	359.661
Short-term tax payables	30.623	30.623
Other short-term payables	0	1.480
Short-term liabilities other than provisions	437.441	439.646
Liabilities other than provisions	437.441	439.646
Liabilities and equity	466.697	482.439

DISCLOSURES

01-01-2021	01-01-2020
31-12-2021	31-12-2020
<u>DKK</u>	<u>DKK</u>

Disclosure of employee benefits expense

Average number of employees	0	0
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Disclosure of related parties

The smallest group, in which these financial statements of the company are consolidated, are those of Consivo Group AB. The registered office of Consivo Group AB, 559027-2059, Box 27060, 102 51 Stockholm, Sweden.