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# **Reality++ ApS**

**C/O Dajana Dimovska, Amager Strandvej 130E, 2. th, 2300 København S**

**Company reg. no. 38 55 93 11**

## **Annual report**

**1 May 2023 - 30 April 2024**

The annual report was submitted and approved by the general meeting on the 11 November 2024.

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**George Batog**  
Chairman of the meeting

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Notes:

- To ensure the greatest possible applicability of this document, IAS/IFRS English terminology has been used.
- Please note that decimal points have not been used in the usual English way. This means that for instance DKK 146.940 means the amount of DKK 146,940, and that 23,5 % means 23.5 %.

## **Management's statement**

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Today, the Managing Director has approved the annual report of Reality++ ApS for the financial year 1 May 2023 - 30 April 2024.

The annual report has been prepared in accordance with the Danish Financial Statements Act.

I consider the chosen accounting policy to be appropriate, and in my opinion, the financial statements give a true and fair view of the financial position of the Company at 30 April 2024 and of the results of the Company's operations for the financial year 1 May 2023 – 30 April 2024.

Further, in my opinion, the Management's review gives a true and fair review of the matters discussed in the Management's review.

We recommend that the annual report be approved at the Annual General Meeting.

Copenhagen, 11 November 2024

### **Managing Director**

George Batog

## **The independent practitioner's report**

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### **To the Shareholder of Reality++ ApS**

#### **Conclusion**

We have performed an extended review of the financial statements of Reality++ ApS for the financial year 1 May 2023 - 30 April 2024, which comprise income statement, balance sheet, statement of changes in equity, notes and a summary of significant accounting policies. The financial statements are prepared under the Danish Financial Statements Act.

Based on the work performed, in our opinion, the financial statements give a true and fair view of the Company's financial position at 30 April 2024 and of the results of the Company's operations for the financial year 1 May 2023 - 30 April 2024 in accordance with the Danish Financial Statements Act.

#### **Basis for conclusion**

We conducted our extended review in accordance with the Danish Business Authority's Assurance Standard for Small Enterprises and FSR – Danish Auditors' standard on extended review of financial statements prepared in accordance with the Danish Financial Statements Act. Our responsibilities under those standards and requirements are further described in the "Practitioner's responsibilities for the extended review of the Financial Statements" section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) and the additional ethical requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

#### **Management's Responsibilities for the Financial Statements**

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the financial statements unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

#### **Practitioner's responsibilities for the extended review of the Financial Statements**

Our responsibility is to express a conclusion on the financial statements. This requires that we plan and perform procedures in order to obtain limited assurance for our conclusion on the financial statements and in addition perform specifically required supplementary procedures to obtain further assurance for our conclusion.

An extended review comprises procedures that primarily consist of making inquiries of Management and others within the Company, as appropriate, analytical procedures and the specifically required supplementary procedures as well as evaluation of the evidence obtained.

## **The independent practitioner's report**

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The procedures performed in an extended review are less than those performed in an audit, and accordingly, we do not express an audit opinion on the financial statements.

### **Statement on the Management's Review**

Management is responsible for the Management's Review.

Our conclusion on the financial statements does not cover the Management's Review, and we do not express any form of assurance conclusion thereon.

In connection with our extended review of the financial statements, our responsibility is to read the Management's Review and, in doing so, consider whether the Management's Review is materially inconsistent with the financial statements or our knowledge obtained during the extended review, or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether the Management's Review provides the information required under the Danish Financial Statements Act.

Based on the work we have performed, we conclude that the Management's Review is in accordance with the financial statements and has been prepared in accordance with the requirements of the Danish Financial Statements Act. We did not identify any material misstatement in the Management's Review.

Copenhagen, 11 November 2024

### **Grant Thornton**

Certified Public Accountants  
Company reg. no. 34 20 99 36

### **Peter Birk Stokholm**

State Authorised Public Accountant  
mne48468

## Company information

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### The company

Reality++ ApS  
C/O Dajana Dimovska  
Amager Strandvej 130E, 2. th  
2300 København S

Company reg. no. 38 55 93 11  
Domicile: Copenhagen  
Financial year: 1 May - 30 April

### Managing Director

George Batog

### Auditors

Grant Thornton, Godkendt Revisionspartnerselskab  
Stockholmsgade 45  
2100 København Ø

### Participating interest

Copenhagen Game Productions ApS, København

## **Management's review**

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### **Description of key activities of the company**

Like previous years, the company's purpose is to act as holding company.

### **Significant changes in the company's activities and financial matters**

The results from ordinary activities after tax totals TDKK 90 against TDKK 80 last year. The management consider the results as expected.

### **Events occurring after the end of the financial year**

No subsequent events have occurred that have affected the company's financial position.

## Income statement 1 May - 30 April

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All amounts in DKK.

<u>Note</u>	<u>2023/24</u>	<u>2022/23</u>
<b>Gross profit</b>	<b>0</b>	<b>0</b>
Income from investments in participating interest	80.000	80.000
1 Other financial income	12.303	0
<b>Pre-tax net profit or loss</b>	<b>92.303</b>	<b>80.000</b>
2 Tax on net profit or loss for the year	-2.706	0
<b>Net profit or loss for the year</b>	<b>89.597</b>	<b>80.000</b>
<b>Proposed distribution of net profit:</b>		
Transferred to retained earnings	89.597	80.000
<b>Total allocations and transfers</b>	<b>89.597</b>	<b>80.000</b>



**Balance sheet at 30 April**

All amounts in DKK.

<b>Assets</b>		
<u>Note</u>	<u>2024</u>	<u>2023</u>
<b>Non-current assets</b>		
3 Investments in participating interests	50.000	50.000
Total investments	50.000	50.000
<b>Total non-current assets</b>	<b>50.000</b>	<b>50.000</b>
<b>Current assets</b>		
Receivables from participating interest	238.963	146.660
Total receivables	238.963	146.660
<b>Total current assets</b>	<b>238.963</b>	<b>146.660</b>
<b>Total assets</b>	<b>288.963</b>	<b>196.660</b>

**Balance sheet at 30 April**

All amounts in DKK.

<b>Equity and liabilities</b>		
<u>Note</u>	<u>2024</u>	<u>2023</u>
<b>Equity</b>		
Contributed capital	50.000	50.000
Results brought forward	<u>236.257</u>	<u>146.660</u>
<b>Total equity</b>	<b><u>286.257</u></b>	<b><u>196.660</u></b>
<b>Liabilities other than provisions</b>		
Corporate tax	<u>2.706</u>	<u>0</u>
Total short term liabilities other than provisions	<u>2.706</u>	<u>0</u>
<b>Total liabilities other than provisions</b>	<b><u>2.706</u></b>	<b><u>0</u></b>
<b>Total equity and liabilities</b>	<b><u>288.963</u></b>	<b><u>196.660</u></b>

## Statement of changes in equity

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All amounts in DKK.

	<b>Contributed capital</b>	<b>Retained earnings</b>	<b>Total</b>
Equity 1 May 2023	50.000	146.660	196.660
Profit or loss for the year brought forward	0	89.597	89.597
	<b>50.000</b>	<b>236.257</b>	<b>286.257</b>

## Notes

All amounts in DKK.

	<u>2023/24</u>	<u>2022/23</u>
<b>1. Other financial income</b>		
Interest Copenhagen Game Productions	<u>12.303</u>	<u>0</u>
	<b><u>12.303</u></b>	<b><u>0</u></b>
<b>2. Tax on net profit or loss for the year</b>		
Tax of the results for the year, parent company	<u>2.706</u>	<u>0</u>
	<b><u>2.706</u></b>	<b><u>0</u></b>
	<u>30/4 2024</u>	<u>30/4 2023</u>
<b>3. Investments in participating interests</b>		
Cost 1 May 2023	<u>50.000</u>	<u>50.000</u>
<b>Cost 30 April 2024</b>	<b><u>50.000</u></b>	<b><u>50.000</u></b>
<b>Carrying amount, 30 April 2024</b>	<b><u>50.000</u></b>	<b><u>50.000</u></b>

### Financial highlights for the enterprises according to the latest approved annual reports

	<b>Equity interest</b>	<b>Equity DKK</b>	<b>Results for the year DKK</b>	<b>Carrying amount, Reality++ ApS DKK</b>
Copenhagen Game Productions ApS, København	40 %	<u>2.976.349</u>	<u>683.391</u>	<u>50.000</u>
		<b><u>2.976.349</u></b>	<b><u>683.391</u></b>	<b><u>50.000</u></b>

## Accounting policies

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The annual report for Reality++ ApS has been presented in accordance with the Danish Financial Statements Act regulations concerning reporting class B enterprises. Furthermore, the company has decided to comply with certain rules applying to reporting class C enterprises.

The accounting policies are unchanged from last year, and the annual report is presented in DKK.

### Recognition and measurement in general

Income is recognised in the income statement concurrently with its realisation, including the recognition of value adjustments of financial assets and liabilities. Likewise, all costs are recognised in the income statement, including depreciations amortisations, writedowns for impairment, provisions, and reversals due to changes in estimated amounts previously recognised in the income statement.

Assets are recognised in the statement of financial position when it seems probable that future economic benefits will flow to the company and the value of the asset can be reliably measured.

Liabilities are recognised in the statement of financial position when it is seems probable that future economic benefits will flow out of the company and the value of the liability can be reliably measured.

Assets and liabilities are measured at cost at the initial recognition. Hereafter, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost, allowing a constant effective interest rate to be recognised during the useful life of the asset or liability. Amortised cost is recognised as the original cost less any payments, plus/less accrued amortisations of the difference between cost and nominal amount. In this way, capital losses and gains are allocated over the useful life of the liability.

Upon recognition and measurement, allowances are made for such predictable losses and risks which may arise prior to the presentation of the annual report and concern matters that exist on the reporting date.

### Income statement

#### Results from participating interest

Dividend from participating interest is recognised in the financial year in which the dividend is declared.

If the dividend received exceeds the proportionate share of the year's result, this is considered an indication of impairment, which entails a requirement to prepare an impairment test.

#### Financial income and expenses

Financial income and expenses are recognised in the income statement with the amounts concerning the financial year. Financial income and expenses comprise interest income and expenses.

## Accounting policies

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### Tax on net profit or loss for the year

Tax for the year comprises the current income tax for the year and changes in deferred tax and is recognised in the income statement with the share attributable to the net profit or loss for the year and directly in equity with the share attributable to entries directly in equity.

## Statement of financial position

### Investments

#### Participating interest

Participating interest are recognised and measured at cost. If the recoverable amount is lower than the cost price, it shall be written down for impairment to this lower value.

#### Impairment loss relating to non-current assets

The carrying amount of equity investments in participating interest are subject to annual impairment tests in order to disclose any indications of impairment beyond those expressed by amortisation and depreciation respectively.

If indications of impairment are disclosed, impairment tests are carried out for each individual asset or group of assets, respectively. Writedown for impairment is done to the recoverable amount if this value is lower than the carrying amount.

The recoverable amount is the higher value of value in use and selling price less expected selling cost. The value in use is calculated as the present value of the expected net cash flows from the use of the asset or the asset group and expected net cash flows from the sale of the asset or the asset group after the end of their useful life.

Previously recognised impairment losses are reversed when conditions for impairment no longer exist. Impairment relating to goodwill is not reversed.

### Receivables

Receivables are measured at amortised cost, which usually corresponds to nominal value. In order to meet expected losses, impairment takes place at the net realisable value.

### Income tax and deferred tax

Current tax liabilities and current tax receivable are recognised in the statement of financial position as calculated tax on the taxable income for the year, adjusted for tax of previous years' taxable income and for tax paid on account.

Deferred tax is measured on the basis of temporary differences in assets and liabilities with a focus on the statement of financial position. Deferred tax is measured at net realisable value.

Deferred tax is measured based on the tax rules and tax rates applying under the legislation prevailing in the respective countries on the reporting date when the deferred tax is expected to be released as current tax. Changes in deferred tax due to changed tax rates are recognised in the income statement, except for items included directly in the equity.

## **Accounting policies**

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Deferred tax assets, including the tax value of tax losses allowed for carryforward, are recognised at the value at which they are expected to be realisable, either by settlement against tax of future earnings or by set-off in deferred tax liabilities within the same legal tax unit. Any deferred net tax assets are measured at net realisable value.

### **Liabilities other than provisions**

Other liabilities are measured at amortised cost which usually corresponds to the nominal value.

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"By my signature I confirm all dates and content in this document."

## George Batog

Direktør og dirigent

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## Peter Birk Stokholm

Grant Thornton, Godkendt Revisionspartnerselskab CVR: 34209936

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