

# **Reality++ ApS**

**C/O Dajana Dimovska, Amager Strandvej 130E, 2. th, 2300 København S**

**Company reg. no. 38 55 93 11**

## **Annual report**

**1 May 2021 - 30 April 2022**

The annual report was submitted and approved by the general meeting on the 27 October 2022.

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**George Batog**  
Chairman of the meeting

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Notes to users of the English version of this document:

- This document is a translation of a Danish version of the document. In the event of any dispute regarding the interpretation of any part of the document, the Danish version of the document shall prevail.
- To ensure the greatest possible applicability of this document, IAS/IFRS English terminology has been used.
- Please note that decimal points remain unchanged from Danish version of the document. This means that DKK 146.940 corresponds to the English amount of DKK 146,940, and that 23,5 % corresponds to 23.5 %.

## **Management's statement**

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Today, the Managing Director has approved the annual report of Reality++ ApS for the financial year 1 May 2021 - 30 April 2022.

The annual report has been prepared in accordance with the Danish Financial Statements Act.

I consider the chosen accounting policy to be appropriate, and in my opinion, the financial statements give a true and fair view of the financial position of the Company at 30 April 2022 and of the results of the Company's operations for the financial year 1 May 2021 – 30 April 2022.

The Managing Director consider the conditions for audit exemption of the 2021/22 financial statements to be met.

Further, in my opinion, the Management's review gives a true and fair review of the matters discussed in the Management's review.

We recommend that the annual report be approved at the Annual General Meeting.

Copenhagen, 27 October 2022

**Managing Director**

George Batog

## **Practitioner's compilation report**

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### **To the Shareholder of Reality++ ApS**

We have compiled the financial statements of Reality++ ApS for the financial year 1 May 2021 - 30 April 2022 based on the company's bookkeeping and on information you have provided.

These financial statements comprise a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant requirements under the Danish Act on Approved Auditors and Audit Firms and International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 27 October 2022

### **Grant Thornton**

State Authorised Public Accountants  
Company reg. no. 34 20 99 36

**Per Lundahl**

State Authorised Public Accountant  
mne27832

**Anders Flymer-Dindler**

State Authorised Public Accountant  
mne35423

## **Company information**

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### **The company**

Reality++ ApS  
C/O Dajana Dimovska  
Amager Strandvej 130E, 2. th  
2300 København S

Company reg. no.      38 55 93 11  
Established:            4 April 2017  
Domicile:                Copenhagen  
Financial year:         1 May - 30 April

### **Managing Director**

George Batog

### **Auditors**

Grant Thornton, Statsautoriseret Revisionspartnerselskab  
Stockholmsgade 45  
2100 København Ø

### **Participating interest**

Copenhagen Game Productions ApS, København

## **Management's review**

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### **The principal activities of the company**

The company's purpose is to act as holding company.

### **Uncertainties about recognition or measurement**

In the financial year there has been no uncertainties as to recognition or measurement.

### **Unusual circumstances**

In the financial year there has been no unusual matters.

### **Development in activities and financial matters**

The results from ordinary activities after tax are DKK 0. The management consider the results as expected.

## **Accounting policies**

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The annual report for Reality++ ApS has been presented in accordance with the Danish Financial Statements Act regulations concerning reporting class B enterprises. Furthermore, the company has decided to comply with certain rules applying to reporting class C enterprises.

The accounting policies are unchanged from last year, and the annual report is presented in DKK.

### **Recognition and measurement in general**

Income is recognised in the income statement concurrently with its realisation, including the recognition of value adjustments of financial assets and liabilities. Likewise, all costs are recognised in the income statement, including depreciations amortisations, writedowns for impairment, provisions, and reversals due to changes in estimated amounts previously recognised in the income statement.

Assets are recognised in the statement of financial position when it seems probable that future economic benefits will flow to the company and the value of the asset can be reliably measured.

Liabilities are recognised in the statement of financial position when it is seems probable that future economic benefits will flow out of the company and the value of the liability can be reliably measured.

Assets and liabilities are measured at cost at the initial recognition. Hereafter, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost, allowing a constant effective interest rate to be recognised during the useful life of the asset or liability. Amortised cost is recognised as the original cost less any payments, plus/less accrued amortisations of the difference between cost and nominal amount. In this way, capital losses and gains are allocated over the useful life of the liability.

Upon recognition and measurement, allowances are made for such predictable losses and risks which may arise prior to the presentation of the annual report and concern matters that exist on the reporting date.

### **Income statement**

#### **Tax on net profit or loss for the year**

Tax for the year comprises the current income tax for the year and changes in deferred tax and is recognised in the income statement with the share attributable to the net profit or loss for the year and directly in equity with the share attributable to entries directly in equity.

### **Statement of financial position**

#### **Investments**

##### **Participating interest**

Participating interest are recognised and measured at cost. If the recoverable amount is lower than the cost price, it shall be written down for impairment to this lower value.

## **Accounting policies**

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### **Receivables**

Receivables are measured at amortised cost, which usually corresponds to nominal value. In order to meet expected losses, impairment takes place at the net realisable value.



**Income statement 1 May - 30 April**

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Amounts concerning 2021/22: DKK.

Amounts concerning 2020/21: DKK thousand.

<u>Note</u>	<u>2021/22</u>	<u>2020/21</u>
<b>Gross profit</b>	<b>0</b>	<b>0</b>
<b>Pre-tax net profit or loss</b>	<b>0</b>	<b>0</b>
Tax on ordinary results	<u>0</u>	<u>0</u>
<b>Net profit or loss for the year</b>	<b><u>0</u></b>	<b><u>0</u></b>

**Balance sheet at 30 April**

Amounts concerning 2022: DKK.

Amounts concerning 2021: DKK thousand.

<b>Assets</b>			
<u>Note</u>		<u>2022</u>	<u>2021</u>
<b>Non-current assets</b>			
1	Investments in participating interests	<u>50.000</u>	<u>50</u>
	Total investments	<u>50.000</u>	<u>50</u>
	<b>Total non-current assets</b>	<b><u>50.000</u></b>	<b><u>50</u></b>
<b>Current assets</b>			
	Receivables from participating interest	<u>66.660</u>	<u>67</u>
	Total receivables	<u>66.660</u>	<u>67</u>
	<b>Total current assets</b>	<b><u>66.660</u></b>	<b><u>67</u></b>
	<b>Total assets</b>	<b><u>116.660</u></b>	<b><u>117</u></b>

**Balance sheet at 30 April**

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Amounts concerning 2022: DKK.

Amounts concerning 2021: DKK thousand.

<u>Note</u>	<u>2022</u>	<u>2021</u>
<b>Equity and liabilities</b>		
<b>Equity</b>		
Contributed capital	50.000	50
Results brought forward	<u>66.660</u>	<u>67</u>
<b>Total equity</b>	<b><u>116.660</u></b>	<b><u>117</u></b>
<b>Total equity and liabilities</b>	<b><u>116.660</u></b>	<b><u>117</u></b>

**Statement of changes in equity**

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All amounts in DKK.

	<b>Contributed capital</b>	<b>Retained earnings</b>	<b>Total</b>
Equity 1 May 2021	50.000	66.660	116.660
	<b>50.000</b>	<b>66.660</b>	<b>116.660</b>

## Notes

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Amounts concerning 2021/22: DKK.

Amounts concerning 2020/21: DKK thousand.

	<u>2021/22</u>	<u>2020/21</u>
<b>1. Investments in participating interests</b>		
Cost 1 May 2021	<u>50.000</u>	<u>50</u>
<b>Cost 30 April 2022</b>	<u><b>50.000</b></u>	<u><b>50</b></u>
<b>Carrying amount, 30 April 2022</b>	<u><b>50.000</b></u>	<u><b>50</b></u>

### Financial highlights for the enterprises according to the latest approved annual reports

	Equity interest	Equity DKK	Results for the year DKK	Carrying amount, Reality++ ApS DKK
Copenhagen Game Productions ApS, København	40 %	<u>1.193.548</u>	<u>-252.977</u>	<u>50.000</u>
		<u><b>1.193.548</b></u>	<u><b>-252.977</b></u>	<u><b>50.000</b></u>