

Reality++ ApS


Amager Strandvej 130E, 2. th, 2300 København S

Company reg. no. 38 55 93 11

Annual report

1 May 2020 - 30 April 2021

The annual report was submitted and approved by the general meeting on the 8 October 2021.



George Batog
Chairman of the meeting

Contents

	<u>Page</u>
Reports	
Management's report	1
Auditor's report on compilation of the financial statements	2
Management commentary	
Company information	3
Management commentary	4
Financial statements 1 May 2020 - 30 April 2021	
Accounting policies	5
Income statement	7
Statement of financial position	8
Statement of changes in equity	10
Notes	11

Notes to users of the English version of this document:

- This document is a translation of a Danish version of the document. In the event of any dispute regarding the interpretation of any part of the document, the Danish version of the document shall prevail.
- To ensure the greatest possible applicability of this document, IAS/IFRS English terminology has been used.
- Please note that decimal points remain unchanged from Danish version of the document. This means that DKK 146.940 corresponds to the English amount of DKK 146,940, and that 23,5 % corresponds to 23.5 %.

Management's report

Today, the managing director has presented the annual report of Reality++ ApS for the financial year 1 May 2020 - 30 April 2021.

The annual report has been presented in accordance with the Danish Financial Statements Act.

I consider the accounting policies appropriate and, in my opinion, the financial statements provide a fair presentation of the company's assets, equity and liabilities, and financial position at 30 April 2021 and of the company's results of activities in the financial year 1 May 2020 – 30 April 2021.

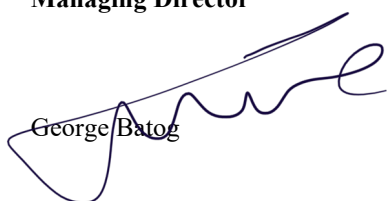
The managing director consider the conditions for audit exemption of the 2020/21 financial statements to be met.

I am of the opinion that the management commentary presents a fair account of the issues dealt with.

We recommend that the annual report be approved by the general meeting.

København S, 8 October 2021

Managing Director



George Batog

Auditor's report on compilation of the financial statements

To the shareholders of Reality++ ApS

We have compiled the financial statements of Reality++ ApS for the financial year 1 May 2020 - 30 April 2021 based on the company's bookkeeping and on further information provided by you.

The financial statements comprise the accounting policies, income statement, statement of financial position, statement of changes in equity and notes.

We performed this engagement in accordance with the international standard ISRS 4410 applying to compilation engagements.

We have applied our professional expertise to assist you in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant requirements of the Danish Act on Approved Auditors and Audit Firms and with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us in order to compile the financial statements. Accordingly, we express neither an audit opinion nor a review opinion as to whether the financial statements have been compiled in accordance with the Danish Financial Statements Act.

Copenhagen, 8 October 2021

Grant Thornton

State Authorised Public Accountants
Company reg. no. 34 20 99 36



Per Lundahl

State Authorised Public Accountant
mnc27832

Company information

The company

Reality++ ApS
Amager Strandvej 130E, 2. th
2300 København S

Company reg. no. 38 55 93 11
Established: 4 April 2017
Domicile: Copenhagen
Financial year: 1 May - 30 April

Managing Director

George Batog

Auditors

Grant Thornton, Statsautoriseret Revisionspartnerselskab
Stockholmegade 45
2100 København Ø

Equity interest

Copenhagen Game Productions ApS, København

Management commentary

The principal activities of the company

The company's purpose is to act as holding company.

Unusual circumstances

In the financial year there has been no unusual matters.

Uncertainties about recognition or measurement

In the financial year there has been no uncertainties as to recognition or measurement.

Development in activities and financial matters

The results from ordinary activities after tax are DKK 0. The management consider the results as expected.

Accounting policies

The annual report for Reality++ ApS has been presented in accordance with the Danish Financial Statements Act regulations concerning reporting class B enterprises. Furthermore, the company has decided to comply with certain rules applying to reporting class C enterprises.

The accounting policies are unchanged from last year, and the annual report is presented in DKK.

Recognition and measurement in general

Income is recognised in the income statement concurrently with its realisation, including the recognition of value adjustments of financial assets and liabilities. Likewise, all costs are recognised in the income statement, including depreciations amortisations, writedowns for impairment, provisions, and reversals due to changes in estimated amounts previously recognised in the income statement.

Assets are recognised in the statement of financial position when it seems probable that future economic benefits will flow to the company and the value of the asset can be reliably measured.

Liabilities are recognised in the statement of financial position when it is seems probable that future economic benefits will flow out of the company and the value of the liability can be reliably measured.

Assets and liabilities are measured at cost at the initial recognition. Hereafter, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost, allowing a constant effective interest rate to be recognised during the useful life of the asset or liability. Amortised cost is recognised as the original cost less any payments, plus/less accrued amortisations of the difference between cost and nominal amount. In this way, capital losses and gains are allocated over the useful life of the liability.

Upon recognition and measurement, allowances are made for such predictable losses and risks which may arise prior to the presentation of the annual report and concern matters that exist on the reporting date.

Income statement

Tax on net profit or loss for the year

Tax for the year comprises the current income tax for the year and changes in deferred tax and is recognised in the income statement with the share attributable to the net profit or loss for the year and directly in equity with the share attributable to entries directly in equity.

Statement of financial position

Investments

Equity interest

Equity interest is recognised and measured at cost. If the recoverable amount is lower than the cost price, it shall be written down for impairment to this lower value.

Accounting policies

Receivables

Receivables are measured at amortised cost, which usually corresponds to nominal value.

Income statement 1 May - 30 April

Amounts concerning 2020/21: DKK.

Amounts concerning 2019/20: DKK thousand.

<u>Note</u>	<u>2020/21</u>	<u>2019/20</u>
Gross profit	0	0
Pre-tax net profit or loss	0	0
Tax on ordinary results	<u>0</u>	<u>0</u>
Net profit or loss for the year	<u>0</u>	<u>0</u>

Statement of financial position at 30 April

Amounts concerning 2021: DKK.

Amounts concerning 2020: DKK thousand.

<u>Note</u>	<u>2021</u>	<u>2020</u>
Assets		
Non-current assets		
1 Equity interest	50.000	50
Total investments	50.000	50
Total non-current assets	50.000	50
Current assets		
Accounts receivable from equity interests	66.660	67
Total receivables	66.660	67
Total current assets	66.660	67
Total assets	116.660	117

Statement of financial position at 30 April

Amounts concerning 2021: DKK.

Amounts concerning 2020: DKK thousand.

<u>Note</u>	<u>2021</u>	<u>2020</u>
Equity and liabilities		
Equity		
Contributed capital	50.000	50
Results brought forward	<u>66.660</u>	<u>67</u>
Total equity	<u>116.660</u>	<u>117</u>
Total equity and liabilities	<u>116.660</u>	<u>117</u>

Statement of changes in equity

All amounts in DKK.

	Contributed capital	Retained earnings	Total
Equity 1 May 2020	50.000	66.660	116.660
	50.000	66.660	116.660

Notes

Amounts concerning 2020/21: DKK.

Amounts concerning 2019/20: DKK thousand.

	<u>2020/21</u>	<u>2019/20</u>
1. Equity interest		
Cost 1 May 2020	50.000	42
Additions during the year	<u>0</u>	<u>8</u>
Cost 30 April 2021	<u>50.000</u>	<u>50</u>
Carrying amount, 30 April 2021	<u>50.000</u>	<u>50</u>

Financial highlights for the enterprise according to the latest approved annual report

	Equity interest	Equity DKK	Results for the year DKK	Carrying amount, Reality++ ApS DKK
Copenhagen Game Productions ApS, København	40 %	<u>1.446.455</u>	<u>879.220</u>	<u>50.000</u>
		<u>1.446.455</u>	<u>879.220</u>	<u>50.000</u>