

Indium Holding ApS

Amager Strandvej 130E, 2. th, 2300 København S

Company reg. no. 38 55 92 73

Annual report

1 May 2020 - 30 April 2021

The annual report was submitted and approved by the general meeting on the 8 October 2021.

Dajana Dimovska
Chairman of the meeting

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Notes to users of the English version of this document:

- To ensure the greatest possible applicability of this document, IAS/IFRS English terminology has been used.
- Please note that decimal points remain unchanged from Danish version of the document. This means that DKK 146.940 corresponds to the English amount of DKK 146,940, and that 23,5 % corresponds to 23.5 %.

Management's report

Today, the managing director has presented the annual report of Indium Holding ApS for the financial year 1 May 2020 - 30 April 2021.

The annual report has been presented in accordance with the Danish Financial Statements Act.

I consider the accounting policies appropriate and, in my opinion, the financial statements provide a fair presentation of the company's assets, equity and liabilities, and financial position at 30 April 2021 and of the company's results of activities in the financial year 1 May 2020 – 30 April 2021.

The managing director consider the conditions for audit exemption of the 2020/21 financial statements to be met.

I am of the opinion that the management commentary presents a fair account of the issues dealt with.

We recommend that the annual report be approved by the general meeting.

Copenhagen, 8 October 2021

Managing Director

Dajana Dimovska

Auditor's report on compilation of the financial statements

To the shareholders of Indium Holding ApS

We have compiled the financial statements of Indium Holding ApS for the financial year 1 May 2020 - 30 April 2021 based on the company's bookkeeping and on further information provided by you.

The financial statements comprise the accounting policies, income statement, statement of financial position, statement of changes in equity and notes.

We performed this engagement in accordance with the international standard ISRS 4410 applying to compilation engagements.

We have applied our professional expertise to assist you in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant requirements of the Danish Act on Approved Auditors and Audit Firms and with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us in order to compile the financial statements. Accordingly, we express neither an audit opinion nor a review opinion as to whether the financial statements have been compiled in accordance with the Danish Financial Statements Act.

Copenhagen, 8 October 2021

Grant Thornton

State Authorised Public Accountants
Company reg. no. 34 20 99 36

Per Lundahl

State Authorised Public Accountant
mne27832

Company information

The company

Indium Holding ApS
Amager Strandvej 130E, 2. th
2300 København S

Company reg. no. 38 55 92 73
Established: 4 April 2017
Domicile: Copenhagen
Financial year: 1 May - 30 April

Managing Director

Dajana Dimovska

Auditors

Grant Thornton, Statsautoriseret Revisionspartnerselskab
Stockholmsgade 45
2100 København Ø

Equity interest

Copenhagen Game Productions ApS, København, København

Management commentary

The principal activities of the company

The company's purpose is to act as holding company.

Unusual circumstances

In the financial year there has been no unusual circumstances

Uncertainties about recognition or measurement

In the financial year there has been no uncertainties as to recognition or measurement.

Development in activities and financial matters

The results from ordinary activities after tax are DKK -44,69. The management consider the results as expected.

Accounting policies

The annual report for Indium Holding ApS has been presented in accordance with the Danish Financial Statements Act regulations concerning reporting class B enterprises. Furthermore, the company has decided to comply with certain rules applying to reporting class C enterprises.

The accounting policies are unchanged from last year, and the annual report is presented in DKK.

Recognition and measurement in general

Income is recognised in the income statement concurrently with its realisation, including the recognition of value adjustments of financial assets and liabilities. Likewise, all costs are recognised in the income statement, including depreciations amortisations, writedowns for impairment, provisions, and reversals due to changes in estimated amounts previously recognised in the income statement.

Assets are recognised in the statement of financial position when it seems probable that future economic benefits will flow to the company and the value of the asset can be reliably measured.

Liabilities are recognised in the statement of financial position when it is seems probable that future economic benefits will flow out of the company and the value of the liability can be reliably measured.

Assets and liabilities are measured at cost at the initial recognition. Hereafter, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost, allowing a constant effective interest rate to be recognised during the useful life of the asset or liability. Amortised cost is recognised as the original cost less any payments, plus/less accrued amortisations of the difference between cost and nominal amount. In this way, capital losses and gains are allocated over the useful life of the liability.

Upon recognition and measurement, allowances are made for such predictable losses and risks which may arise prior to the presentation of the annual report and concern matters that exist on the reporting date.

Income statement

Financial income and expenses

Financial income and expenses are recognised in the income statement with the amounts concerning the financial year. Financial income and expenses comprise interest income and expenses.

Results from equity interest

Dividend from equity interest is recognised in the financial year in which the dividend is declared.

Tax on net profit or loss for the year

Tax for the year comprises the current income tax for the year and changes in deferred tax and is recognised in the income statement with the share attributable to the net profit or loss for the year and directly in equity with the share attributable to entries directly in equity.

Accounting policies

Statement of financial position

Investments

Equity interest

Equity interest is recognised and measured at cost. If the recoverable amount is lower than the cost price, it shall be written down for impairment to this lower value.

Other financial instruments and equity investments

Financial instruments and equity investments recognised under non-current assets comprise listed bonds and shares measured at fair value on the reporting date. Listed financial instruments are measured at market price.

Receivables

Receivables are measured at amortised cost, which usually corresponds to nominal value.

Cash on hand and demand deposits

Cash on hand and demand deposits comprise cash at bank and on hand.

Income statement 1 May - 30 April

Amounts concerning 2020/21: DKK.

Amounts concerning 2019/20: DKK thousand.

<u>Note</u>	<u>2020/21</u>	<u>2019/20</u>
Gross profit	0	0
1 Other financial costs	-45	0
Pre-tax net profit or loss	-45	0
Tax on ordinary results	0	0
Net profit or loss for the year	-45	0
Proposed appropriation of net profit:		
Allocated from retained earnings	-45	0
Total allocations and transfers	-45	0

Statement of financial position at 30 April

Amounts concerning 2021: DKK.

Amounts concerning 2020: DKK thousand.

<u>Note</u>	<u>2021</u>	<u>2020</u>
Assets		
Non-current assets		
2 Equity interest	25.000	25
Total investments	25.000	25
Total non-current assets	25.000	25
Current assets		
Accounts receivable from equity interests	33.340	33
Total receivables	33.340	33
Available funds	24.955	25
Total current assets	58.295	58
Total assets	83.295	83

Statement of financial position at 30 April

Amounts concerning 2021: DKK.

Amounts concerning 2020: DKK thousand.

<u>Note</u>	<u>2021</u>	<u>2020</u>
Equity and liabilities		
Equity		
Contributed capital	50.000	50
Results brought forward	<u>33.295</u>	<u>33</u>
Total equity	<u>83.295</u>	<u>83</u>
Total equity and liabilities	<u>83.295</u>	<u>83</u>

Statement of changes in equity

All amounts in DKK.

	Contributed capital	Retained earnings	Total
Equity 1 May 2020	50.000	33.340	83.340
Profit or loss for the year brought forward	0	-45	-45
	50.000	33.295	83.295

Notes

Amounts concerning 2020/21: DKK.

Amounts concerning 2019/20: DKK thousand.

	<u>2020/21</u>	<u>2019/20</u>
1. Other financial costs		
Other financial costs	45	0
	<u>45</u>	<u>0</u>
2. Equity interest		
Cost 1 May 2020	25.000	25
Cost 30 April 2021	<u>25.000</u>	<u>25</u>
Carrying amount, 30 April 2021	<u>25.000</u>	<u>25</u>

Financial highlights for the enterprise according to the latest approved annual report

	Equity interest	Equity DKK	Results for the year DKK	Carrying amount, Indium Holding ApS DKK
Copenhagen Game Productions ApS, København, København	20 %	1.446.455	879.220	25.000
		<u>1.446.455</u>	<u>879.220</u>	<u>25.000</u>

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