

Indium Holding ApS

C/O Dajana Dimovska, 2300 København S

Company reg. no. 38 55 92 73

Annual report

1 May 2021 - 30 April 2022

The annual report was submitted and approved by the general meeting on the 27 October 2022.

Dajana Dimovska
Chairman of the meeting

Contents

	<u>Page</u>
Reports	
Management's statement	1
Practitioner's compilation report	2
Management's review	
Company information	3
Management's review	4
Financial statements 1 May 2021 - 30 April 2022	
Accounting policies	5
Income statement	7
Balance sheet	8
Statement of changes in equity	10
Notes	11

Notes:

- To ensure the greatest possible applicability of this document, IAS/IFRS English terminology has been used.
- Please note that decimal points have not been used in the usual English way. This means that for instance DKK 146.940 means the amount of DKK 146,940, and that 23,5 % means 23.5 %.

Management's statement

Today, the Managing Director has approved the annual report of Indium Holding ApS for the financial year 1 May 2021 - 30 April 2022.

The annual report has been prepared in accordance with the Danish Financial Statements Act.

I consider the chosen accounting policy to be appropriate, and in my opinion, the financial statements give a true and fair view of the financial position of the Company at 30 April 2022 and of the results of the Company's operations for the financial year 1 May 2021 – 30 April 2022.

The Managing Director consider the conditions for audit exemption of the 2021/22 financial statements to be met.

Further, in my opinion, the Management's review gives a true and fair review of the matters discussed in the Management's review.

We recommend that the annual report be approved at the Annual General Meeting.

Copenhagen, 27 October 2022

Managing Director

Dajana Dimovska

Practitioner's compilation report

To the Shareholders of Indium Holding ApS

We have compiled the financial statements of Indium Holding ApS for the financial year 1 May 2021 - 30 April 2022 based on the company's bookkeeping and on information you have provided.

These financial statements comprise a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant requirements under the Danish Act on Approved Auditors and Audit Firms and International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 27 October 2022

Grant Thornton

State Authorised Public Accountants
Company reg. no. 34 20 99 36

Per Lundahl

State Authorised Public Accountant
mne27832

Anders Flymer-Dindler

State Authorised Public Accountant
mne35423

Company information

The company

Indium Holding ApS
C/O Dajana Dimovska
2300 København S

Company reg. no. 38 55 92 73
Established: 4 April 2017
Domicile: Copenhagen
Financial year: 1 May - 30 April

Managing Director

Dajana Dimovska

Auditors

Grant Thornton, Statsautoriseret Revisionspartnerselskab
Stockholmsgade 45
2100 København Ø

Participating interest

Copenhagen Game Productions ApS, København

Management's review

The principal activities of the company

The company's purpose is to act as holding company.

Uncertainties about recognition or measurement

In the financial year there has been no uncertainties as to recognition or measurement.

Unusual circumstances

In the financial year there has been no unusual circumstances.

Development in activities and financial matters

The results from ordinary activities after tax are DKK -208. The management consider the results as expected.

Accounting policies

The annual report for Indium Holding ApS has been presented in accordance with the Danish Financial Statements Act regulations concerning reporting class B enterprises. Furthermore, the company has decided to comply with certain rules applying to reporting class C enterprises.

The accounting policies are unchanged from last year, and the annual report is presented in DKK.

Recognition and measurement in general

Income is recognised in the income statement concurrently with its realisation, including the recognition of value adjustments of financial assets and liabilities. Likewise, all costs are recognised in the income statement, including depreciations amortisations, writedowns for impairment, provisions, and reversals due to changes in estimated amounts previously recognised in the income statement.

Assets are recognised in the statement of financial position when it seems probable that future economic benefits will flow to the company and the value of the asset can be reliably measured.

Liabilities are recognised in the statement of financial position when it is seems probable that future economic benefits will flow out of the company and the value of the liability can be reliably measured.

Assets and liabilities are measured at cost at the initial recognition. Hereafter, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost, allowing a constant effective interest rate to be recognised during the useful life of the asset or liability. Amortised cost is recognised as the original cost less any payments, plus/less accrued amortisations of the difference between cost and nominal amount. In this way, capital losses and gains are allocated over the useful life of the liability.

Upon recognition and measurement, allowances are made for such predictable losses and risks which may arise prior to the presentation of the annual report and concern matters that exist on the reporting date.

Income statement

Financial income and expenses

Financial income and expenses are recognised in the income statement with the amounts concerning the financial year. Financial income and expenses comprise interest income and expenses.

Results from participating interest

Dividend from participating interest is recognised in the financial year in which the dividend is declared.

Tax on net profit or loss for the year

Tax for the year comprises the current income tax for the year and changes in deferred tax and is recognised in the income statement with the share attributable to the net profit or loss for the year and directly in equity with the share attributable to entries directly in equity.

Accounting policies

Statement of financial position

Investments

Participating interest

Participating interest are recognised and measured at cost. If the recoverable amount is lower than the cost price, it shall be written down for impairment to this lower value.

Other financial instruments

Financial instruments recognised under non-current assets comprise listed bonds and shares measured at fair value on the reporting date. Listed financial instruments are measured at market price.

Receivables

Receivables are measured at amortised cost, which usually corresponds to nominal value. In order to meet expected losses, impairment takes place at the net realisable value.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank.

Income statement 1 May - 30 April

Amounts concerning 2021/22: DKK.

Amounts concerning 2020/21: DKK thousand.

<u>Note</u>	<u>2021/22</u>	<u>2020/21</u>
Gross profit	0	0
1 Other financial expenses	-208	0
Pre-tax net profit or loss	-208	0
Tax on ordinary results	0	0
Net profit or loss for the year	-208	0
Proposed appropriation of net profit:		
Allocated from retained earnings	-208	0
Total allocations and transfers	-208	0

Balance sheet at 30 April

Amounts concerning 2022: DKK.

Amounts concerning 2021: DKK thousand.

<u>Note</u>	<u>2022</u>	<u>2021</u>
Assets		
Non-current assets		
2 Investments in participating interests	25.000	25
Total investments	25.000	25
Total non-current assets	25.000	25
Current assets		
Receivables from participating interest	33.340	33
Total receivables	33.340	33
Available funds	24.748	25
Total current assets	58.088	58
Total assets	83.088	83

Balance sheet at 30 April

Amounts concerning 2022: DKK.

Amounts concerning 2021: DKK thousand.

Equity and liabilities		<u>2022</u>	<u>2021</u>
<u>Note</u>			
Equity			
Contributed capital		50.000	50
Results brought forward		<u>33.088</u>	<u>33</u>
Total equity		<u>83.088</u>	<u>83</u>
Total equity and liabilities		<u>83.088</u>	<u>83</u>

Statement of changes in equity

All amounts in DKK.

	Contributed capital	Retained earnings	Total
Equity 1 May 2021	50.000	33.295	83.295
Profit or loss for the year brought forward	0	-207	-207
	50.000	33.088	83.088

Notes

Amounts concerning 2021/22: DKK.

Amounts concerning 2020/21: DKK thousand.

	<u>2021/22</u>	<u>2020/21</u>
1. Other financial expenses		
Other financial costs	208	0
	<u>208</u>	<u>0</u>
2. Investments in participating interests		
Cost 1 May 2021	25.000	25
Cost 30 April 2022	<u>25.000</u>	<u>25</u>
Carrying amount, 30 April 2022	<u>25.000</u>	<u>25</u>

Financial highlights for the enterprises according to the latest approved annual reports

	Equity interest	Equity DKK	Results for the year DKK	Carrying amount, Indium Holding ApS DKK
Copenhagen Game Productions ApS, København	20 %	1.193.548	-252.977	25.000
		<u>1.193.548</u>	<u>-252.977</u>	<u>25.000</u>