



**Flex Hex ApS**

**Måløv Byvej 229  
2760 Måløv**

**CVR-no. 38557203**

**Annual report  
1. jan. 2022 - 31. dec. 2022**

Adopted at the Annual General Meeting on  
24. jun. 2023

---

Laurent Marquis  
Chairman

## Contents

### Company information

Company information 3

### Statements

Statement by management 4

Auditor's report on compilation of financial statements 5

### Management's review

Management's review 6

### Financial statements

Accounting policies 7

Income statement 1. jan. 2022 - 31. dec. 2022 9

Balance 31. dec. 2022 10

Notes 12

## Company information

### The company

Flex Hex ApS  
Måløv Byvej 229  
2760 Måløv

CVR-no: 38557203  
Date of foundation: 7. apr. 2017  
Executive Board Laurent Marquis  
Member of the Board: Igor Kovac  
Laurent Marquis  
Miha Vrhovc  
Financial year: 1. jan. 2022 - 31. dec. 2022

### Auditor

First name and surname of auditor: Johnny Larsen  
Description of auditor: Registreret revisor  
Identification number of auditor: mne18185  
Auditor name: KRYDSREVISION ApS Godkendt Revisionsfirma  
Street name: Måløv Byvej  
Number: 229G, st. tv.  
Post code: 2760  
District name: Måløv  
Country identification code: DK  
Country: Danmark  
CVR-no: 38225804  
Production unit (P-enhed) no.: 1021974206

## **Statement by management**

Board of Directors and management has today processed and approved the annual report for the financial year. 1. jan. 2022 - 31. dec. 2022 for Flex Hex ApS is presented in accordance with the Danish Financial Statements Act.

The annual report is presented in accordance with the Danish Financial Statements Act.

It is our opinion that the financial statements give a true and fair view of the company's assets, liabilities and financial position as at 31. dec. 2022 and the results of the company's activities for the financial year 1. jan. 2022 - 31. dec. 2022.

In our opinion, the management's report contains a true and fair view of the matters to which the report relates.

Management recommends to the general meeting that the financial statements of Flex Hex ApS not be audited. Management considers the conditions for failure to audit to be met.

Management recommends that the annual report should be approved by the company at a general meeting.

Måløv, on the 24. jun. 2023

## **Executive Board**

Laurent Marquis  
CEO

## **Board of Directors**

Igor Kovac  
Chairman

Laurent Marquis  
Member of the Board

Miha Vrhovec  
Member of the Board

## **Auditor's report on compilation of financial statements**

### **To the capital owner in Flex Hex ApS**

We have prepared the annual financial statements for Flex Hex ApS for the financial year January 1, 2022, to December 31, 2022, based on the company's accounting and other information provided by you.

The annual financial statements include the applied accounting policies, income statement, balance sheet, and notes. We have performed the task in accordance with ISRS 4410, Engagements to Compile Financial Information.

We have applied our professional expertise to assist you in preparing and presenting the annual financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Auditor's Act and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, objectivity, professional competence, and due care.

The annual financial statements, as well as the accuracy and completeness of the information used in the preparation of the financial statements, are your responsibility.

Since an engagement to compile financial information is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you have provided to us for the purpose of preparing the annual financial statements.

Therefore, we do not express any audit or review conclusion as to whether the annual financial statements have been prepared in accordance with the Danish Financial Statements Act.

Måløv, 24. jun. 2023

KRYDSREVISION ApS Godkendt Revisionsfirma  
CVR no.: 38225804

Johnny Larsen  
Registreret revisor  
MNE (Auth. Auditor ID) no.: mne18185

## **Management's review**

### **The company's main activities**

The purpose of the company is to develop, commercialize and sell fixture for the industry.

### **Development in activities and financial conditions**

The company's income statement shows a surplus of DKK 70.332, and the company's balance sheet per. 31. dec. 2022 has equity of -144.101.

The company has experienced a loss of capital, and the future operation of the company is contingent upon positive future earnings. The management assesses that there will be positive earnings in the upcoming years and therefore presents the annual report on the assumption of a going concern.

### **Significant events that occurred after the end of the financial year**

No events have occurred after the end of the financial year that could significantly affect the company's financial position.

## Accounting policies

Annual report has been submitted in accordance with the provisions of the Danish Financial Statements Act for Accounting Class B.

The accounting policies applied are unchanged compared to last year.

Annual report for 2022 has been paid in DKK.

### The income statement

#### Gross profit or loss

The company applies the provision in section 32 of the Danish Financial Statements Act, according to which the company's turnover is not disclosed.

Gross profit is a summary of revenue with deduction of raw materials and consumables and other external costs.

#### Net sales

Net sales is recognised in the income statement if delivery and transfer of risk to the buyer has taken place before the end of the year. Net revenue is recognised excl. VAT and with deduction of discounts in connection with the sale.

#### Staff costs

Personnel costs include salaries, including holiday pay and other costs for social security, etc. to the company's employees. Staff costs received from public authorities are deducted from staff costs.

#### Financial items

Financial income and expenses are recognised in the income statement with the amounts relating to the financial year. Financial items include securities, interest income and expenses.

#### Income tax expense

The tax for the year, which consists of the current corporation tax for the year and changes in deferred tax, is recognised in the income statement with the part that can be attributed to the profit for the year and directly in equity with the part that can be attributed to entries directly in equity.

#### Balance

#### Receivables

Receivables are measured at amortised cost, which usually corresponds to nominal value.

#### Prepayments and accrued income

Prepayments and accrued income, recognised under current assets, comprise expenses incurred relating to subsequent financial years.

#### Cash and cash equivalents

Cash and cash equivalents include cash and bank deposits.

### **Corporation tax and deferred tax**

Current tax liabilities and current tax receivables are recognised in the balance sheet as calculated tax on the taxable income for the year, adjusted for tax on previous years' taxable income and for taxes paid on account.

Deferred tax is measured using the balance sheet liability method on temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes.

### **Debt liabilities**

Debt liabilities, which include debt to suppliers and other debt, are measured at amortised cost, which usually corresponds to nominal value.



## Income statement 1. jan. 2022 - 31. dec. 2022

	Note	2022	2021
		kr.	kr.
<b>Gross profit or loss</b>		<b>390.298</b>	<b>607.394</b>
Employee expense	2	-353.754	-460.055
<b>Profit/loss before financial items</b>		<b>36.544</b>	<b>147.339</b>
Other financial income		17	206
Other financial expenses		-22.972	-22.707
<b>Profit/loss from activities before tax</b>		<b>13.589</b>	<b>124.838</b>
Tax on profit/loss for the year		56.743	65.378
<b>Profit/loss for the year</b>		<b>70.332</b>	<b>190.216</b>
<b>Proposed distribution of profit</b>			
Retained earnings		70.332	190.216
<b>Retained earnings</b>		<b>70.332</b>	<b>190.216</b>

## Balance 31. dec. 2022

	Note	2022	2021
		kr.	kr.
<b>Assets</b>			
Short-term trade receivables		0	100.000
Deferred tax asset		204.855	148.112
VAT and duties receivable		81.385	0
Prepayment entries		4.533	0
<b>Receivables</b>		<b>290.773</b>	<b>248.112</b>
<b>Cash and cash equivalents</b>		<b>174.069</b>	<b>236.544</b>
<b>Total current assets</b>		<b>464.842</b>	<b>484.656</b>
<b>Total assets</b>		<b>464.842</b>	<b>484.656</b>

## Balance 31. dec. 2022

Note	2022	2021
	kr.	kr.
<b>Liabilities and equity</b>		
Share capital	49.999	49.999
Retained earnings	-194.100	-264.432
<b>Equity</b>	<b>-144.101</b>	<b>-214.433</b>
Short-term trade payables	65.213	122.483
Short-term payables to shareholders and management	17.442	17.000
Other short-term payables	526.288	535.636
VAT and duties payables	0	23.970
<b>Short-term liabilities other than provisions</b>	<b>608.943</b>	<b>699.089</b>
<b>Liabilities other than provisions</b>	<b>608.943</b>	<b>699.089</b>
<b>Total equity and liabilities</b>	<b>464.842</b>	<b>484.656</b>

## Notes

### 1. Disclosure of uncertainties relating to going concern

The company has experienced a loss of capital, and the future operation of the company is contingent upon positive future earnings. The management assesses that there will be positive earnings in the upcoming years and therefore presents the annual report on the assumption of a going concern.

	<u>2022</u>	<u>2021</u>
	kr.	kr.
<b>2. Employee expense</b>		
Wages and salaries	298.328	453.381
Post-employment benefit expense	48.000	0
Other social security contributions	7.426	6.674
	<u>353.754</u>	<u>460.055</u>
<b>Total</b>	<u><u>353.754</u></u>	<u><u>460.055</u></u>
Average number of employees	<u>1</u>	<u>1</u>



---

Igor Kovac  
Bestyrelsesformand  
Bestyrelsesformand  
IP-adresse: 95.87.153.4:55840  
Tidspunkt for underskrift: 26-06-2023 kl.: 10:08:14  
Underskrevet med esignatur EasySign



---

Miha Vrhovec  
Medlem af bestyrelsen  
Medlem af bestyrelsen  
IP-adresse: 178.58.54.37:23899  
Tidspunkt for underskrift: 26-06-2023 kl.: 18:10:31  
Underskrevet med esignatur EasySign



## Johnny Larsen

---

Navnet returneret af dansk NemID var:  
Johnny Larsen  
Revisor  
Revisor  
ID: 26078912  
Tidspunkt for underskrift: 26-06-2023 kl.: 18:38:10  
Underskrevet med NemID

NEM ID

## Laurent Marquis

---

Navnet returneret af dansk MitID var:  
Laurent Marquis  
Adm. Direktør  
Adm. Direktør  
ID: 7c0715ba-e11e-4894-8b3b-53de67fa83d2  
Tidspunkt for underskrift: 26-06-2023 kl.: 19:12:01  
Underskrevet med MitID



## Laurent Marquis

---

Navnet returneret af dansk MitID var:  
Laurent Marquis  
Adm. Direktør  
Medlem af bestyrelsen  
ID: 7c0715ba-e11e-4894-8b3b-53de67fa83d2  
Tidspunkt for underskrift: 26-06-2023 kl.: 19:12:01  
Underskrevet med MitID



## Laurent Marquis

---

Navnet returneret af dansk MitID var:  
Laurent Marquis  
Adm. Direktør  
Dirigent  
ID: 7c0715ba-e11e-4894-8b3b-53de67fa83d2  
Tidspunkt for underskrift: 26-06-2023 kl.: 19:12:01  
Underskrevet med MitID

