



Flex Hex ApS

**Måløv Byvej 229
2760 Måløv**

CVR-no. 38557203

**Annual report
1. jan. 2023 - 31. dec. 2023**

The annual report has been adopted at the
Annual General Meeting on 18. jun. 2024

Laurent Marquis
Chairman

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Company information

The company

Flex Hex ApS
Måløv Byvej 229
2760 Måløv

CVR-no: 38557203
Date of foundation: 7. apr. 2017
Executive Board Laurent Marquis
Member of the Board: Igor Kovac
Laurent Marquis
Miha Vrhovc
Financial year: 1. jan. 2023 - 31. dec. 2023

Auditor

First name and surname of auditor: Johnny Larsen
Description of auditor: Registreret revisor
Identification number of auditor: mne18185
Auditor name: KRYDSREVISION ApS Godkendt Revisionsfirma
Street name: Måløv Byvej
Number: 229G, st. tv.
Post code: 2760
District name: Måløv
Country identification code: DK
Country: Danmark
CVR-no: 38225804
Production unit (P-enhed) no.: 1021974206

Statement by management

Board of Directors and management has today processed and approved the annual report for the financial year. 1. jan. 2023 - 31. dec. 2023 for Flex Hex ApS is presented in accordance with the Danish Financial Statements Act.

The annual report is presented in accordance with the Danish Financial Statements Act.

It is our opinion that the annual report give a true and fair view of the company's assets, liabilities and financial position as at 31. dec. 2023 and the results of the company's activities for the financial year 1. jan. 2023 - 31. dec. 2023.

In our opinion, the management's report contains a true and fair view of the matters to which the report relates.

Annual report has not been audited. Management declares that the conditions for this are met.

Management recommends that the annual report should be approved by the company at a general meeting.

Måløv, on the 18. jun. 2024

Executive Board

Laurent Marquis
CEO

Board of Directors

Igor Kovac
Chairman

Laurent Marquis
Member of the Board

Miha Vrhovec
Member of the Board

Auditor's report on compilation of annual report

To the capital owner in Flex Hex ApS

We have prepared the annual financial statements for Flex Hex ApS for the financial year January 1, 2023, to December 31, 2023, based on the company's accounting and other information provided by you.

The annual financial statements include the applied accounting policies, income statement, balance sheet, and notes. We have performed the task in accordance with ISRS 4410, Engagements to Compile Financial Information.

We have applied our professional expertise to assist you in preparing and presenting the annual financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Auditor's Act and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, objectivity, professional competence, and due care.

The annual financial statements, as well as the accuracy and completeness of the information used in the preparation of the financial statements, are your responsibility.

Since an engagement to compile financial information is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you have provided to us for the purpose of preparing the annual financial statements.

Therefore, we do not express any audit or review conclusion as to whether the annual financial statements have been prepared in accordance with the Danish Financial Statements Act.

Måløv, 18. jun. 2024

KRYDSREVISION ApS Godkendt Revisionsfirma
CVR no.: 38225804

Johnny Larsen
Registreret revisor
MNE (Auth. Auditor ID) no.: mne18185

Management's review

The company's main activities

The purpose of the company is to develop, commercialize and sell fixture for the industry.

Development in activities and financial conditions

The company's income statement shows a deficit of DKK -108.938, and the company's balance sheet per. 31. dec. 2023 has equity of DKK -253.039.

Der er konstateret tab af selskabets kapital og den fremtidige drift af selskabet er betinget af positiv fremadrettet indtjening i selskabet. Ledelsen vurderer, at der vil være positiv indtjening i de kommende år og aflægger derfor årsrapporten under forudsætning af fortsat drift.

Significant events that occurred after the end of the financial year

No events have occurred after the end of the financial year that could significantly affect the company's financial position.

Accounting policies

Annual report has been submitted in accordance with the provisions of the Danish Financial Statements Act for Accounting Class B.

The accounting policies applied are unchanged compared to last year.

Annual report for 2023 has been paid in DKK.

The income statement

Gross profit or loss

The company applies the provision in section 32 of the Danish Financial Statements Act, according to which the company's turnover is not disclosed.

Gross profit is a summary of revenue with deduction of other external costs.

Net sales

Net sales is recognised in the income statement if delivery and transfer of risk to the buyer has taken place before the end of the year. Net revenue is recognised excl. VAT and with deduction of discounts in connection with the sale.

Staff costs

Personnel costs include salaries, including holiday pay and other costs for social security, etc. to the company's employees. Staff costs received from public authorities are deducted from staff costs.

Financial items

Financial income and expenses are recognised in the income statement with the amounts relating to the financial year. Financial items include securities, interest income and expenses.

Income tax expense

The tax for the year, which consists of the current corporation tax for the year and changes in deferred tax, is recognised in the income statement with the part that can be attributed to the profit for the year and directly in equity with the part that can be attributed to entries directly in equity.

Balance

Receivables

Receivables are measured at amortised cost, which usually corresponds to nominal value.

Prepayments and accrued income

Prepayments and accrued income, recognised under current assets, comprise expenses incurred relating to subsequent financial years.

Cash and cash equivalents

Cash and cash equivalents include cash and bank deposits.

Corporation tax and deferred tax

Current tax liabilities and current tax receivables are recognised in the balance sheet as calculated tax on the taxable income for the year, adjusted for tax on previous years' taxable income and for taxes paid on account.

Deferred tax is measured using the balance sheet liability method on temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes.

Debt liabilities

Debt liabilities, which include debt to suppliers and other debt, are measured at amortised cost, which usually corresponds to nominal value.

Income statement 1. jan. 2023 - 31. dec. 2023

| | Note | 2023 | 2022 |
|---|------|-----------------|----------------|
| | | kr. | kr. |
| Gross profit or loss | | 275.423 | 390.298 |
| Employee expense | 2 | -408.940 | -353.754 |
| Profit/loss before financial items | | -133.517 | 36.544 |
| Other financial income | 3 | 301 | 17 |
| Other financial expenses | 4 | -22.737 | -22.972 |
| Profit/loss from activities before tax | | -155.953 | 13.589 |
| Tax on profit/loss for the year | | 47.015 | 56.743 |
| Profit/loss for the year | | -108.938 | 70.332 |
| Proposed distribution of profit | | | |
| Retained earnings | | -108.938 | 70.332 |
| Retained earnings | | -108.938 | 70.332 |

Balance 31. dec. 2023

| | Note | 2023 | 2022 |
|----------------------------------|------|----------------|----------------|
| | | kr. | kr. |
| Assets | | | |
| Other short-term receivables | | 7.546 | 0 |
| Deferred tax asset | | 251.870 | 204.855 |
| VAT and duties receivable | | 50.254 | 81.385 |
| Prepayment entries | | 0 | 4.533 |
| | | 309.670 | 290.773 |
| Receivables | | 309.670 | 290.773 |
| Cash and cash equivalents | | 51.160 | 174.069 |
| Total current assets | | 360.830 | 464.842 |
| Total assets | | 360.830 | 464.842 |

Balance 31. dec. 2023

| | Note | 2023 | 2022 |
|---|------|-----------------|-----------------|
| | | kr. | kr. |
| Liabilities and equity | | | |
| Share capital | | 49.999 | 49.999 |
| Retained earnings | | -303.038 | -194.100 |
| Equity | | -253.039 | -144.101 |
| Short-term trade payables | | 64.462 | 65.213 |
| Short-term subordinate loan capital | | 513.336 | 512.285 |
| Short-term payables to shareholders and management | | 18.153 | 17.442 |
| Other payables including tax payables (short-term) | | 17.918 | 14.003 |
| Short-term liabilities other than provisions | | 613.869 | 608.943 |
| Liabilities other than provisions | | 613.869 | 608.943 |
| Total equity and liabilities | | 360.830 | 464.842 |

Notes

1. Disclosure of uncertainties relating to going concern

Der er konstateret tab af selskabets kapital og den fremtidige drift af selskabet er betinget af positiv fremadrettet indtjening i selskabet. Ledelsen vurderer, at der vil være positiv indtjening i de kommende år og aflægger derfor årsrapporten under forudsætning af fortsat drift.

| | 2023 | 2022 |
|--|------|------|
| | kr. | kr. |

2. Employee expense

| | | |
|-------------------------------------|---------|---------|
| Wages and salaries | 352.557 | 298.328 |
| Post-employment benefit expense | 48.000 | 48.000 |
| Other social security contributions | 6.677 | 7.426 |
| Other employee expense | 1.706 | 0 |

| | | |
|--------------|----------------|----------------|
| Total | 408.940 | 353.754 |
|--------------|----------------|----------------|

| | | |
|-----------------------------|---|---|
| Average number of employees | 1 | 1 |
|-----------------------------|---|---|

| | 2023 | 2022 |
|--|------|------|
| | kr. | kr. |

3. Other financial income

| | | |
|--|-----|----|
| Other interest income | 175 | 0 |
| Exchange rate adjustments [other finance income] | 126 | 17 |

| | | |
|--------------|------------|-----------|
| Total | 301 | 17 |
|--------------|------------|-----------|

| | 2023 | 2022 |
|--|------|------|
| | kr. | kr. |

4. Other financial expenses

| | | |
|--|--------|--------|
| Other interest expenses | 21.221 | 22.519 |
| Exchange rate adjustments [other finance expenses] | 1.516 | 453 |

| | | |
|--------------|---------------|---------------|
| Total | 22.737 | 22.972 |
|--------------|---------------|---------------|

Dette dokument er underskrevet af nedenstående parter, der med deres underskrift har bekræftet dokumentets indhold samt alle datoer i dokumentet.

This document is signed by the following parties with their signatures confirming the documents content and all dates in the document.



Miha Vrhovec
Medlem af bestyrelsen
Medlem af bestyrelsen
IP-adresse: 188.199.1.196:36077
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Underskrevet med esignatur EasySign



Igor Kovac
Bestyrelsesformand
Bestyrelsesformand
IP-adresse: 46.188.176.219:63899
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Johnny Larsen

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Laurent Marquis

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Laurent Marquis

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