




Onyx Denmark Propco K/S
c/o Harbour House
Sundkrogsgade 21, DK-2100 Copenhagen
CVR no. 38 39 89 62

Annual report for 2020

Adopted at the annual general meeting
on 22 July 2021

DocuSigned by:
 *Katrine Kofoed Hansen*
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Katrine Kofoed Hansen
chairman

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Statement by management on the annual report

The General Partner has today discussed and approved the annual report of Onyx Denmark Propco K/S for the financial year 1 January - 31 December 2020.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the company's financial position at 31 December 2020 and of the results of the company's operations and cash flows for the financial year 1 January - 31 December 2020.

In our opinion, management's review includes a fair review of the matters dealt with in the management's review.

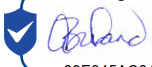
The General Partner recommends that the annual report should be approved by the company in general meeting.

Copenhagen, 22 July 2021

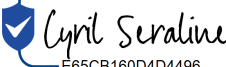
On behalf of the General Partner:

Onyx Denmark GP S.à.r.l., represented by Mileway DirectorCo S.A., represented by:

Allison Breland

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Cyril Seraline

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Independent auditor's report

To the shareholder of Onyx Denmark Propco K/S

Auditors' Report on the Financial Statements

Opinion

We have audited the financial statements of Onyx Denmark Propco K/S for the financial year 1 January - 31 December 2020, which comprise a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity, cash flow statement and notes. The financial statements are prepared under the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the company's financial position at 31 December 2020 and of the results of the company's operations and cash flows for the financial year 1 January - 31 December 2020 in accordance with the Danish Financial Statements Act.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and the additional requirements applicable in Denmark. Our responsibilities under those standards and requirements are further described in the "Auditor's responsibilities for the audit of the financial statements" section of our report. We are independent of the company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and the additional requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's responsibilities for the financial statements

Management is responsible for the preparation of financial statements, that give a true and fair view in accordance with the Danish Financial Statements Act and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the financial statements unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Independent auditor's report

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting in preparing the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and contents of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

Independent auditor's report

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Statement on management's review

Management is responsible for management's review.

Our opinion on the financial statements does not cover management's review, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read management's review and, in doing so, consider whether management's review is materially inconsistent with the financial statements or our knowledge obtained during the audit, or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether management's review provides the information required under the Danish Financial Statements Act.

Based on the work we have performed, we conclude that management's review is in accordance with the financial statements and has been prepared in accordance with the requirements of the Danish Financial Statements Act. We did not identify any material misstatement of management's review.

Report on other legal and regulatory requirements


Violation of criminal law or tax duty and subsidy legislation

During the year, the company has prepared incorrect VAT returns and reported VAT late, which is a violation of the VAT legislation (momsloven), whereby the management may incur liability.


Aarhus, 22 July 2021

Deloitte
Statsautoriseret Revisionspartnerselskab
CVR no. 33 96 35 56

Lars Andersen
State Authorized Public Accountant
MNE no. mne34506

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Chris Middelhede
State Authorized Public Accountant
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Company details

Onyx Denmark Propco K/S
Sundkrogsgade 21
c/o Harbour House
DK-2100 Copenhagen

CVR-no. 38 39 89 62

Financial year: 1 January - 31 December 2020

Domicile: Copenhagen

On behalf of the General

Partner:

**Onyx Denmark GP S.à.r.l.,
represented by Mileway**

DirectorCo S.A., represented by:

Allison Breland
Cyril Seraline

Auditors

Deloitte
Statsautoriseret Revisionspartnerselskab
Værkmestergade 2, 18
DK-8000 Aarhus C

Financial highlights

Seen over a 4-year period, the development of the Company may be described by means of the following financial highlights:

	2020	2019	2018	2017
	TDKK	TDKK	TDKK	TDKK
Key figures				
Gross profit	75.592	44.208	45.681	55.734
Profit/loss before net financials	272.479	411.358	12.404	55.734
Net financials	-37.029	-41.113	-47.455	-51.131
Profit/loss for the year	235.450	370.245	-35.051	4.603
Balance sheet total	1.620.874	1.383.217	987.934	1.048.882
Equity	585.019	349.569	-20.676	14.375
Financial ratios				
Return on assets	18,1%	34,7%	1,2%	10,6%
Solvency ratio	36,1%	25,3%	-2,1%	1,4%
ROIC	7,2%	4,0%	4,8%	5,8%

The financial ratios are calculated in accordance with the Danish Finance Society's recommendations and guidelines. For definitions, see the summary of significant accounting policies.

Management's review

Business review

The company's main activity is to hold, develop, manage and sale properties and business related to the same.

Recognition and measurement uncertainties

Management acknowledges that uncertainty remains over the determination of fair value of the investment properties held by the company. To mitigate that risk, an independent qualified valuer has been appointed to issue a report on the market value of the properties. The calculation method used in the report is based on the expected future cash flows for each investment property.

Unusual matters

The company's financial position at 31 December 2020 and the results of its operations and cash flows for the financial year ended 31 December 2020 are not affected by any unusual matters.

Financial review

The company's income statement for the year ended 31 December 2020 shows a profit of TDKK 235.450, and the balance sheet at 31 December 2020 shows equity of TDKK 585.019.

Significant events occurring after the end of the financial year

No events have occurred after the balance sheet date which could significantly affect the company's financial position.

Income statement 1 January - 31 December

	<u>Note</u>	<u>2020</u> TDKK	<u>2019</u> TDKK
Revenue		92.594	99.048
Other external expenses		<u>-17.002</u>	<u>-54.840</u>
Gross profit		75.592	44.208
Fair value adjustment of investment properties		<u>196.887</u>	<u>367.150</u>
Profit/loss before net financials		272.479	411.358
Financial income		3	0
Financial expenses	2	<u>-37.032</u>	<u>-41.113</u>
Profit/loss before tax		235.450	370.245
Tax on profit/loss for the year		<u>0</u>	<u>0</u>
Profit/loss for the year		<u>235.450</u>	<u>370.245</u>
 Distribution of profit			
Retained earnings		<u>235.450</u>	<u>370.245</u>
		<u>235.450</u>	<u>370.245</u>

Balance sheet 31 December

	<u>Note</u>	<u>2020</u> TDKK	<u>2019</u> TDKK
Assets			
Investment in property		1.492.025	1.291.774
Tangible assets	3	1.492.025	1.291.774
Total non-current assets		1.492.025	1.291.774
Trade receivables		6.445	5.693
Receivables from group companies		24.189	12.866
Other receivables		9.734	2.164
Prepayments		9.614	8.060
Receivables		49.982	28.783
Cash at bank and in hand		78.867	62.660
Total current assets		128.849	91.443
Total assets		1.620.874	1.383.217

Balance sheet 31 December

	<u>Note</u>	<u>2020</u> TDKK	<u>2019</u> TDKK
Equity and liabilities			
Share capital		100	100
Retained earnings		<u>584.919</u>	<u>349.469</u>
Equity		<u>585.019</u>	<u>349.569</u>
Mortgage loans		833.183	826.715
Payables to group companies		142.370	142.370
Other payables		92	0
Deposits		<u>13.831</u>	<u>18.889</u>
Total non-current liabilities	4	<u>989.476</u>	<u>987.974</u>
Short-term part of long-term debet	4	0	5.870
Trade payables		6.905	18.920
Payables to group companies		21.702	10.416
Other payables		1.377	692
Deferred income		3.217	346
Deposits		<u>13.178</u>	<u>9.430</u>
Total current liabilities		<u>46.379</u>	<u>45.674</u>
Total liabilities		<u>1.035.855</u>	<u>1.033.648</u>
Total equity and liabilities		<u>1.620.874</u>	<u>1.383.217</u>
Staff expenses	1		
Mortgages and collateral	5		
Related parties and ownership structure	6		

Statement of changes in equity

	<u>Share capital</u>	<u>Retained earnings</u>	<u>Total</u>
Equity at 1 January 2020	100	349.469	349.569
Net profit/loss for the year	0	235.450	235.450
Equity at 31 December 2020	<u>100</u>	<u>584.919</u>	<u>585.019</u>

Cash flow statement 1 January - 31 December

	<u>Note</u>	<u>2020</u>	<u>2019</u>
		TDKK	TDKK
Net profit/loss for the year		235.450	370.245
Impairment losses/gain		-196.887	-367.150
Net financials		<u>37.029</u>	<u>41.113</u>
Cash flows from operating activities before financial income and expenses		75.592	44.208
Interest income and similar income	3	0	0
Interest expenses and similar charges		<u>-37.032</u>	<u>-41.113</u>
Cash flows from operating activities		<u>38.563</u>	<u>3.095</u>
Purchase of property, plant and equipment		<u>-3.365</u>	<u>-1.603</u>
Cash flows from investing activities		<u>-3.365</u>	<u>-1.603</u>
Change in mortgage loans		598	187.761
Change in payables to group companies		11.286	-174.923
Change in receivables		-21.199	-21.157
Change in debt		<u>-9.676</u>	<u>12.200</u>
Cash flows from financing activities		<u>-18.991</u>	<u>3.881</u>
Change in cash and cash equivalents		16.207	5.373
Cash and cash equivalents		<u>62.660</u>	<u>57.287</u>
Cash and cash equivalents		<u>78.867</u>	<u>62.660</u>
Analysis of cash and cash equivalents:			
Cash at bank and in hand		<u>78.867</u>	<u>62.660</u>
Cash and cash equivalents		<u>78.867</u>	<u>62.660</u>

Notes

	<u>2020</u>	<u>2019</u>
1 Staff expenses		
Average number of employees	<u>0</u>	<u>0</u>
	<u>2020</u>	<u>2019</u>
	TDKK	TDKK
2 Financial expenses		
Financial expenses, group companies	10.087	16.226
Other financial costs	<u>26.945</u>	<u>24.887</u>
	<u>37.032</u>	<u>41.113</u>
3 Tangible assets		<u>Investment in property</u>
Cost at 1 January 2020		957.900
Additions for the year		<u>3.365</u>
Cost at 31 December 2020		<u>961.265</u>
Revaluations at 1 January 2020		333.873
Revaluations for the year		<u>196.887</u>
Revaluations at 31 December 2020		<u>530.760</u>
Impairment losses and depreciation at 1 January 2020		<u>0</u>
Impairment losses and depreciation at 31 December 2020		<u>0</u>
Carrying amount at 31 December 2020		<u>1.492.025</u>

Notes

3 Tangible assets (continued)

Valuation method and techniques

The fair value of investment properties is determined using the traditional investment/income capitalisation method of valuation. The investment method of valuation involves the capitalisation of the net income stream from the property at a net yield. All calculations have been performed by an external independent valuer.

In establishing the gross income stream the valuer has reflected current rents payable to lease expiry (or break if activated) at which point they have assumed that each unit will be re-let at their opinion of market rent. Where units are vacant a void period has been assumed prior to assuming that the unit will be let at a market rent opinionated by the valuer.

In order to arrive at a net income stream certain items of non-recoverable expenditure are deducted from the gross rental income, such as non-recoverable management fees, a maintenance and repair sinking fund, and any non-recoverable service charges.

The net yield applied to capitalise the income stream is derived from analysis of market evidence of investment transactions. Purchaser's costs are deducted from the resultant capital value to arrive at a net market value. Any items of capital expenditure are also deducted.

Future indexation of rents has been allowed for implicitly in the valuation.

The required rates of return are in the interval 5,09 % - 8,5 %.

Properties

- The companies investment properties consist of 25 light industrial - and logistic properties, situated in Denmark, 14 properties spread out on Zealand, 1 on Funen, 6 in the Triangle area and south Jutland, 1 in north Jutland and 3 in mid Jutland.

- The investment properties have an average NOI yield on 5,24%.

- All vacant units comprise of 38.687 sqm out of a total of 351.081 sqm, which is 11,0% of vacancy

- The properties cover a span of 3.853 sqm - 102.304 sqm, where the smallest is situated in Zealand and the biggest in the Triangle area (Jutland)

- The properties prices start from 2.334 kr. per sqm - 7.911 kr. of which the cheapest is situated in Vojens and the most expensive is in Hvidovre.

Pursuant to current level of vacancy and relatively short WAULTS in Denmark, there is uncertainty of when particular units will be let and at what level of income.

Notes

4 Long term debt

	Debt at 1 January 2020	Debt at 31 December 2020	Instalment next year	Debt outstanding after 5 years
Mortgage loans	826.715	833.183	0	0
Payables to group companies	142.370	142.370	0	0
Other payables	0	92	0	0
Deposits	18.889	13.831	0	0
	987.974	989.476	0	0

5 Mortgages and collateral

As security for the company's debt, the company has provided security in its properties.
The value of the properties as of 31 December 2020 is TDKK 1.492.025 (2019: TDKK 1.291.774).

6 Related parties and ownership structure

Transactions

The company has had interest expense with group companies worth TDKK 10.087 (2019: TDKK 16.226) based on arms length principle (see note 2). In addition the company has taken net loans against group companies worth TDKK 139.883 (2019: TDKK 139.920) and cost of management fee charged by the group companies worth TDKK 8.482 (2019: TDKK 1.428).

Accounting policies

The annual report of Onyx Denmark Propco K/S for 2020 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to medium-sized enterprises of reporting class C, as well as provisions applying to reporting class C entities.

The accounting policies applied are consistent with those of last year.

The annual report for 2020 is presented in TDKK.

Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost using the effective interest method. Amortised cost is calculated as the historic cost less any installments and plus/less the accumulated amortisation of the difference between the cost and the nominal amount.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

Income statement

Gross profit

In pursuance of section 32 of the Danish Financial Statements Act, the company does not disclose its revenue.

Gross profit reflects an aggregation of revenue and other external expenses.

Revenue

Rental income is measured at the fair value of the agreed consideration, excluding VAT and other indirect taxes. Rental income is net of all types of discounts granted.

Accounting policies

Other external expenses

Other external expenses include expenses related to distribution, sale, advertising, administration, premises, bad debts, payments under operating leases, etc.

Value adjustments of investment properties

Value adjustments of investment property comprise the year's changes in the fair value of investment property.

Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts that relate to the financial year. Net financials include interest income and expenses, financial expenses relating to finance leases, realised and unrealised capital/exchange gains and losses on securities, liabilities and foreign currency transactions, amortisation of financial assets and liabilities and surcharges and allowances under the Danish Tax Prepayment Scheme, etc.

Tax on profit/loss for the year

The company is not independently liable to tax and consequently tax has not been recognized.

Balance sheet

Investment property

On initial recognition, investment property is measured at cost. Investment property is subsequently measured at fair value, and the value adjustment for the year is recognized in the income statement under the item "Fair value adjustment of investment property". The fair value is based on the expected future cash flows for the investment property.

The fair value is calculated using the capitalization model as the calculated capital value of the expected cash flows from the individual properties.

The determination of the expected cash flows is based on the budgeted cash flows of the individual property for the coming years, including rental and price increases, as well as a calculated term value that expresses the value of the normalized cash flows that the property is expected to generate after the budget period. The cash flows thus calculated are discounted at present value using a discount factor which is judged to reflect the market's current rate of return for corresponding properties including expected inflation.

Impairment of fixed assets

The carrying amount of intangible assets, items of property, plant and equipment and investments in subsidiaries, associates and participating interests is tested annually for impairment, other than what is reflected through normal amortisation and depreciation.

Accounting policies

Where there is evidence of impairment, an impairment test is performed for each individual asset or group of assets. Write-down is made to the lower of the recoverable amount and the carrying amount.

The recoverable amount is the higher of the net present value and the value in use less expected costs to sell. The net present value is determined as the present value of the anticipated net cash flows from the use of the asset or group of assets and the anticipated net cash flows from the disposal of the asset or group of assets after the end of their useful life.

Receivables

Receivables are measured at amortised cost.

An impairment loss is recognised if there is objective evidence that a receivable or a group of receivables is impaired. If there is objective evidence that an individual receivable is impaired, an impairment loss for that individual asset is recognised.

Receivables for which there is no objective evidence of individual impairment are tested for impairment on a portfolio basis. The portfolios are primarily based on debtors' domicile and credit ratings in accordance with the Company's credit risk management policy. The objective indicators used for portfolios are determined based on historical loss experience.

Impairment losses are calculated as the difference between the carrying amount of the receivables and the present value of the expected cash flows, including the realisable value of any collateral received, using the effective interest rate of individual receivables or portfolios of receivables as discount rate.

Prepayments

Prepayments recognised under 'Current assets' comprises expenses incurred concerning subsequent financial years.

Cash and cash equivalents

Cash and cash equivalents comprise cash and deposits at banks.

Liabilities

Financial liabilities are recognised on the raising of the loan at the proceeds received net of transaction costs incurred. On subsequent recognition, the financial liabilities are measured at amortised cost, corresponding to the capitalised value, using the effective interest method. Accordingly, the difference between the net proceeds and the nominal value is recognised in the income statement over the term of the loan.

Liabilities, which include trade liabilities, payables to group entities and other payables, are measured at amortised cost, which is usually equivalent to nominal value.

Accounting policies

Deferred income

Deferred income recognised under 'Current liabilities' comprises payments received concerning income in subsequent financial years.

Foreign currency translation

On initial recognition, foreign currency transactions are translated applying the exchange rate at the transaction date. Foreign exchange differences arising between the exchange rates at the transaction date and at the date of payment are recognised in the income statement as financial income or financial expenses. If foreign currency instruments are considered cash flow hedges, any unrealised value adjustments are taken directly to a fair value reserve under 'Equity'.

Cash flow statement

The cash flow statement shows the company's cash flows for the year, broken down under cash flows from operating, investing and financing activities, the year's changes in cash and cash equivalents and the company's cash and cash equivalents at the beginning and at the end of the year.

The cash flow effect of additions and disposals of entities is shown separately under cash flows from investing activities. The cash flow statement includes cash flows from acquired entities from the time of acquisition, and cash flows from sold entities are included until the date of sale.

Cash flows from operating activities

Cash flows from operating activities are stated as the company's profit or loss for the year, adjusted for non-cash operating items, changes in working capital and paid income taxes. Dividend income from investments is recognised under 'Interest income and dividend received'.

Cash flows from investing activities

Cash flows from investing activities comprise payments related to the acquisition and sale of entities and activities as well as intangible assets, property, plant and equipment and investments.

Cash flows from financing activities

Cash flows from financing activities comprise changes in the size or composition of the company's share capital and related costs, as well as the raising of loans, repayment of interest-bearing debt and payment of dividends to shareholders.

Cash and cash equivalents

Cash and cash equivalents comprise cash and short-term securities whose remaining life is less than three months and which are readily convertible into cash and which are subject only to insignificant risks of changes in value.

Accounting policies

Financial highlights

Definitions of financial ratios.

Return on assets	$\frac{\text{Profit/loss before financials} \times 100}{\text{Average assets}}$
Equity ratio	$\frac{\text{Equity at year-end} \times 100}{\text{Total assets at year-end}}$
Return on invested capital	$\frac{\text{EBITA} \times 100}{\text{Average invested capital excluding goodwill}}$

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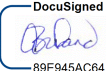
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Signature Provider Details:

Signature Type: DocuSign Protect & Sign (Client ID: DDE5E85D-4085-40B6-8785-DA3CCD16D81E)
Signature Provider Location: https://ps-ws.dsf.docu
Signature Issuer: DocuSign Cloud Signing CA - S1
gn.net/ds-server/s/noauth/psm/tsp/sign

Authentication: Access Code

Electronic Record and Signature Disclosure:

Accepted: 3/15/2021 9:47:34 AM
ID: d0134a7e-270a-42d2-9524-550bcc688742
Company Name: Mileway BV

Chris Middelhede
cmiddelhede@deloitte.dk
Security Level: Email, Account Authentication (None), Digital Certificate

DocuSigned by:

01323B791E1341A...
Signature Adoption: Uploaded Signature Image
Using IP Address: 163.116.168.113

Sent: 7/22/2021 3:56:14 PM
Viewed: 7/22/2021 4:04:53 PM
Signed: 7/22/2021 4:06:10 PM

Signature Provider Details:

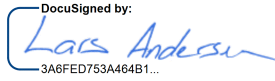
Signature Type: DocuSign Protect & Sign (Client ID: DDE5E85D-4085-40B6-8785-DA3CCD16D81E)
Signature Provider Location: https://ps-ws.dsf.docu
Signature Issuer: DocuSign Cloud Signing CA - S1
gn.net/ds-server/s/noauth/psm/tsp/sign

Authentication: Access Code

Signer Events	Signature	Timestamp
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Electronic Record and Signature Disclosure:
 Accepted: 7/16/2021 3:50:40 PM
 ID: 062109fa-bf17-4274-8619-1778ca434c75
 Company Name: Mileway BV

Lars Andersen
 laandersen@deloitte.dk
 Security Level: Email, Account Authentication (None), Digital Certificate



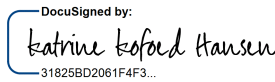
Sent: 7/22/2021 3:56:14 PM
 Viewed: 7/22/2021 4:00:54 PM
 Signed: 7/22/2021 4:01:56 PM

Signature Provider Details:
 Signature Type: DocuSign Protect & Sign (Client ID: DDE5E85D-4085-40B6-8785-DA3CCD16D81E)
 Signature Issuer: DocuSign Cloud Signing CA - S11
 Authentication: Access Code

Signature Adoption: Uploaded Signature Image
 Using IP Address: 185.201.187.217
 Signature Provider Location: https://ps-ws.dsf.docusign.net/ds-server/s/noauth/psm/tsp/sign

Electronic Record and Signature Disclosure:
 Accepted: 7/22/2021 4:00:54 PM
 ID: a9695d02-9e88-4b6d-b0c6-47173e0688be
 Company Name: Mileway BV

Katrine Kofoed Hansen
 katrine.kofoedhansen@intertrustgroup.com
 Security Level: Email, Account Authentication (None), Digital Certificate



Sent: 7/22/2021 4:06:12 PM
 Resent: 7/22/2021 4:29:28 PM
 Resent: 7/22/2021 5:12:53 PM
 Viewed: 7/23/2021 7:58:37 AM
 Signed: 7/23/2021 7:59:40 AM

Signature Provider Details:
 Signature Type: DocuSign Protect & Sign (Client ID: DDE5E85D-4085-40B6-8785-DA3CCD16D81E)
 Signature Issuer: DocuSign Cloud Signing CA - S11
 Authentication: Access Code

Signature Adoption: Pre-selected Style
 Using IP Address: 212.78.179.198
 Signature Provider Location: https://ps-ws.dsf.docusign.net/ds-server/s/noauth/psm/tsp/sign

Electronic Record and Signature Disclosure:
 Accepted: 7/23/2021 7:58:37 AM
 ID: 3a228c46-d1d6-4573-98f4-8149619b8122
 Company Name: Mileway BV

In Person Signer Events	Signature	Timestamp
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Editor Delivery Events	Status	Timestamp
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Agent Delivery Events	Status	Timestamp
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Intermediary Delivery Events	Status	Timestamp
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Certified Delivery Events	Status	Timestamp
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Carbon Copy Events	Status	Timestamp
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Witness Events	Signature	Timestamp
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Notary Events	Signature	Timestamp
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Envelope Summary Events	Status	Timestamps
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Envelope Sent	Hashed/Encrypted	7/22/2021 2:04:16 PM
Certified Delivered	Security Checked	7/23/2021 7:58:37 AM
Signing Complete	Security Checked	7/23/2021 7:59:40 AM
Completed	Security Checked	7/23/2021 7:59:41 AM

Payment Events	Status	Timestamps
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Electronic Record and Signature Disclosure
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ELECTRONIC RECORD AND SIGNATURE DISCLOSURE

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At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. You will have the ability to download and print documents we send to you through the DocuSign system during and immediately after the signing session and, if you elect to create a DocuSign account, you may access the documents for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, we reserve the right to charge our reasonable administrative and logistical costs for providing such copies.

Withdrawing your consent

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. You must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically in writing, making express reference to this electronic record and signature disclosure to the email address specified herein.

Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

All notices and disclosures will be sent to you electronically

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know in writing including express reference to this electronic record and signature disclosure. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

To withdraw your consent with Mileway

To inform us that you no longer wish to receive future notices and disclosures in electronic format you may: i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may; ii. send us an email to privacy@mileway.com and in the body of such request you must state your email, full name, mailing address, and telephone number.

Required hardware and software

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: <https://support.docusign.com/guides/signer-guide-signing-system-requirements>

Acknowledging your access and consent to receive and sign documents electronically

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to ‘I agree to use electronic records and signatures’ before clicking ‘CONTINUE’ within the DocuSign system.

By selecting the check-box next to ‘I agree to use electronic records and signatures’, you confirm that:

- You can access and read this Electronic Record and Signature Disclosure; and

- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify Mileway as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by Mileway during the course of your relationship with us.