

3 for Evigt ApS

Blegdamsvej 130 A, 3. mf., 2100 København Ø

Company reg. no. 38 39 57 50

Annual report

1 January - 31 December 2018

The annual report was submitted and approved by the general meeting on the 19 June 2019.

Torben Hansen
Chairman of the meeting

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Notes:

- To ensure the greatest possible applicability of this document, British English terminology has been used.
- Please note that decimal points have not been used in the usual English way. This means that for instance DKK 146.940 means the amount of DKK 146,940, and that 23,5 % means 23.5 %.

Management's report

The executive board has today presented the annual report of 3 for Evigt ApS for the financial year 1 January to 31 December 2018.

The annual report has been presented in accordance with the Danish Financial Statements Act.

We consider the accounting policies used appropriate, and in our opinion the annual accounts provide a true and fair view of the company's assets and liabilities and its financial position at 31 December 2018 and of the company's results of its activities in the financial year 1 January to 31 December 2018.

The executive board considers the requirements of omission of audit of the annual accounts for 2018 as met.

We are of the opinion that the management's review includes a fair description of the issues dealt with.

The annual report is recommended for approval by the general meeting.

København Ø, 19 June 2019

Executive board

Fu Jianfeng

Torben Hansen

Auditor's report on compilation of the annual accounts

To the shareholders of 3 for Evigt ApS

We have compiled the annual accounts of 3 for Evigt ApS for the period 1 January to 31 December 2018 based on the bookkeeping of the company and on further information you have provided.

The annual accounts comprise the accounting policies used, profit and loss account, balance sheet and notes.

We performed this engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist you in the preparation and presentation of the annual accounts in accordance with the Danish Financial Statements Act. We have complied with relevant requirements of the Danish Act on Approved Auditors and Audit Firms and with ethical requirements of the Danish Institute of State Authorised Public Accountants, including principles of integrity, objectivity, professional competence and due care.

The annual accounts and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile the annual accounts. Accordingly, we do not express an audit opinion or a review conclusion on whether the annual accounts are prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 19 June 2019

Grant Thornton

State Authorised Public Accountants
Company reg. no. 34 20 99 36

Brian Rasmussen

State Authorised Public Accountant
mne30153

Company data

The company

3 for Evigt ApS
Blegdamsvej 130 A, 3. mf.
2100 København Ø

Company reg. no. 38 39 57 50
Financial year: 1 January - 31 December

Executive board

Fu Jianfeng
Torben Hansen

Auditors

Grant Thornton, Statsautoriseret Revisionspartnerselskab
Stockholmsgade 45
2100 København Ø

Management's review

The principal activities of the company

The principal activities are import and export of accessories and other nearby related business.

Development in activities and financial matters

The gross loss for the year is DKK -38.127 against DKK -202.449 last year. The results from ordinary activities after tax are DKK -29.744 against DKK -143.238 last year. The management consider the results less satisfactory.

Accounting policies used

The annual report for 3 for Evigt ApS is presented in accordance with those regulations of the Danish Financial Statements Act concerning companies identified as class B enterprises.

The accounting policies used are unchanged compared to last year, and the annual accounts are presented in Danish kroner (DKK).

The profit and loss account

Gross loss

The gross loss comprises external costs.

Other external costs comprise costs for sales, advertisement, and administration.

Net financials

Net financials comprise interest, realised and unrealised capital gains and losses concerning financial assets and liabilities, amortisation of financial assets and liabilities, additions and reimbursements under the Danish tax prepayment scheme, etc. Financial income and expenses are recognised in the profit and loss account with the amounts that concerns the financial year.

Tax of the results for the year

The tax for the year comprises the current tax for the year and the changes in deferred tax, and it is recognised in the profit and loss account with the share referring to the results for the year and directly in the equity with the share referring to entries directly on the equity.

The balance sheet

Debtors

Debtors are measured at amortised cost which usually corresponds to face value. In order to meet expected losses, writedown takes place at the net realisable value.

Available funds

Available funds comprise cash at bank.

Corporate tax and deferred tax

Current tax receivable and tax liabilities are recognised in the balance sheet at the amount calculated on the basis of the expected taxable income for the year adjusted for tax on previous years' taxable income and prepaid taxes. Tax receivable and tax liabilities are set off to the extent that legal right of set-off exists and if the items are expected to be settled net or simultaneously.

Deferred tax is measured on the basis of all temporary differences in assets and liabilities with a balance sheet focus.

Accounting policies used

Deferred tax assets, including the tax value of tax losses eligible for carry-over, are recognised at the value at which they are expected to be realisable, either by settlement against tax of future earnings or by set-off in deferred tax liabilities within the same legal tax unit.

Deferred tax is measured based on the tax rules and tax rates applying under the legislation on the balance sheet date and prevailing when the deferred tax is expected to be released as current tax.

Liabilities

Other liabilities are measured at amortised cost which usually corresponds to the nominal value.

Profit and loss account

All amounts in DKK.

| <u>Note</u> | <u>1/1 - 31/12 2018</u> | <u>25/1 - 31/12 2017</u> |
|--|-----------------------------|------------------------------|
| Gross loss | -38.127 | -202.449 |
| Other financial income | 7 | 20.052 |
| Other financial costs | -13 | -1.242 |
| Results before tax | -38.133 | -183.639 |
| Tax on ordinary results | 8.389 | 40.401 |
| Results for the year | -29.744 | -143.238 |
| Proposed distribution of the results: | | |
| Allocated from results brought forward | -29.744 | -143.238 |
| Distribution in total | -29.744 | -143.238 |

Balance sheet 31 December

All amounts in DKK.

| Assets | | |
|--------------------------------|----------------------|----------------------|
| <u>Note</u> | <u>2018</u> | <u>2017</u> |
| Current assets | | |
| Deferred tax assets | 48.790 | 40.401 |
| Other debtors | 6.802 | 2.333 |
| Debtors in total | <u>55.592</u> | <u>42.734</u> |
| Available funds | <u>3.031</u> | <u>44.558</u> |
| Current assets in total | <u>58.623</u> | <u>87.292</u> |
| Assets in total | <u>58.623</u> | <u>87.292</u> |

Balance sheet 31 December

All amounts in DKK.

| Equity and liabilities | | | |
|-------------------------------|--|-----------------|----------------|
| <u>Note</u> | | <u>2018</u> | <u>2017</u> |
| Equity | | | |
| 1 | Contributed capital | 50.000 | 50.000 |
| 2 | Results brought forward | -172.982 | -143.238 |
| | Equity in total | -122.982 | -93.238 |
| Liabilities | | | |
| | Trade creditors | 12.000 | 12.000 |
| | Debt to shareholders and management | 167.605 | 167.605 |
| | Other debts | 2.000 | 925 |
| | Short-term liabilities in total | 181.605 | 180.530 |
| | Liabilities in total | 181.605 | 180.530 |
| | Equity and liabilities in total | 58.623 | 87.292 |

Notes

All amounts in DKK.

| | <u>31/12 2018</u> | <u>31/12 2017</u> |
|---|------------------------|------------------------|
| 1. Contributed capital | | |
| Contributed capital 1 January 2018 | 50.000 | 50.000 |
| | <u>50.000</u> | <u>50.000</u> |
| 2. Results brought forward | | |
| Results brought forward 1 January 2018 | -143.238 | 0 |
| Profit or loss for the year brought forward | -29.744 | -143.238 |
| | <u>-172.982</u> | <u>-143.238</u> |