

Senszon ApS

Søvej 18
3460 Birkerød

Annual report
9 January 2017 - 31 December 2017

**The annual report has been presented and
approved on the company's general meeting the**

30/05/2018

Salih Sinan Ozmen
Chairman of general meeting

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Company information

Reporting company Senszon ApS
 Søjvej 18
 3460 Birkerød

CVR-nr: 38319523

Reporting period: 09/01/2017 - 31/12/2017

Management's Review

SENSZON is a technology and consulting startup with a focus on Internet of Things (IoT). During the year 2017, the main activities were relationship building with local companies, universities and INTEL corporation for potential projects. There had been several presentations at University campuses and conferences to continue the process of building relationships for potential partnerships or projects.

Statement regarding social responsibility

SENSZON is committed to conducting business in a socially responsible and ethical manner and recognizes the responsibility to contribute positively to the community. Currently, we contribute by knowledge sharing at public seminars and public publications.

Corporate governance statement

Currently, SENSZON has only one director/officer (CEO) within the company. The CEO is aware of and accountable for the financial condition of the company and ultimately CEO is responsible for the integrity of the company's financial statements.

Statement regarding the gender composition of the management

Currently, SENSZON has one male employee. As the company grows, the gender composition will be one of the objectives to create a diverse environment.

Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B. SENSZON is still at the very beginning phase of a startup and current cash flow is quite simple with some bare minimum expenses, like web hosting fee, email support fee, etc. Currently, these simple transactions are stored and tracked in an excel sheet. Appropriate accounting policies and bookkeeping will be in place in the future when the company starts showing signs of growth.

Income statement 9 Jan 2017 - 31 Dec 2017

	Disclosure	2017 kr.
Revenue		0
External expenses	1	-10,460
Gross Result		-10,460
Employee expense		0
Depreciation, amortisation expense and impairment losses of property, plant and equipment and intangible assets		0
Profit (loss) from ordinary operating activities		-10,460
Income from other investments and receivables that are fixed assets		0
Other finance income		0
Impairment of financial assets		0
Other finance expenses		0
Profit (loss) from ordinary activities before tax		-10,460
Tax expense		0
Profit (loss)		-10,460
Proposed distribution of results		
Proposed dividend recognised in equity		0
Reserve for net revaluation according to equity method		0
Retained earnings		-10,460
Proposed distribution of profit (loss)		-10,460

Balance sheet 31 December 2017

Assets

	Disclosure	2017 kr.
Goodwill		0
Intangible assets		0
Land and buildings		0
Plant and machinery		0
Fixtures, fittings, tools and equipment		0
Property, plant and equipment		0
Investments in group enterprises		0
Investments in associates		0
Other investments		0
Investments		0
Total non-current assets		0
Raw materials and consumables		0
Manufactured goods and goods for resale		0
Inventories		0
Trade receivables		0
Contract work in progress		0
Receivables from group enterprises		0
Receivables from associates		0
Tax receivables		0
Other receivables		0
Receivables		0
Other investments		0
Investments		0
Cash and cash equivalents		49,539
Current assets		49,539
Total assets		49,539

Balance sheet 31 December 2017

Liabilities and equity

	Disclosure	2017 kr.
Contributed capital		49,539
Other reserves		0
Retained earnings		0
Proposed dividend		0
Total equity		49,539
Provisions for deferred tax		0
Provisions, gross		0
Mortgage debt		0
Debt to banks		0
Tax payables		0
Long-term liabilities other than provisions, gross		0
Mortgage debt		0
Debt to banks		0
Trade payables		0
Payables to group enterprises		0
Payables to associates		0
Tax payables		0
Other payables, including tax payables, liabilities other than provisions		0
Proposed dividend for report period		0
Short-term liabilities other than provisions, gross		0
Liabilities other than provisions, gross		0
Liabilities and equity, gross		49,539

Disclosures

1. External expenses

	2017
Attorney Fee (Company Setup)	7995.00 kr.
UnoEuro Web Hosting (Initial Setup + Yearly Fee)	1320.60 kr.
Danske Bank (Bank Account Setup Fee)	750.00 kr.
Vista Print (Business Cards)	395.00 kr.
Total Expenses	10,460.60 kr.