

# Senszon ApS

Søvej 18  
3460 Birkerød

Annual report  
1 January 2018 - 31 December 2018

**The annual report has been presented and  
approved on the company's general meeting the**

**22/05/2019**

---

**Salih Sinan Ozmen**  
**Chairman of general meeting**

**Content****Company informations**

Company informations ..... 3

**Management's Review**

Management's Review ..... 4

**Financial statement**

Income statement ..... 5

Balance sheet ..... 6

Disclosures ..... 8

# Company information

**Reporting company**    Senszon ApS  
                                  Søvej 18  
                                  3460 Birkerød

CVR-nr:                    38319523

Reporting period: 01/01/2018 - 31/12/2018

## Management's Review

SENSZON is a technology and consulting startup with a focus on Internet of Things (IoT), including coordination and project management of relevant activities. Similar to the previous year, the main activities of 2018 were relationship building with companies and universities that are active in the field of Internet of Things. Senszon participated "RFID-DK 2018 Conference" as a presenter and "IT EXPO" as a guest to continue building relationships for potential partnerships or projects. Senszon also became the Leader and Coordinator of an International Consortium for the ITEA3 project named "ProSe". The countries in the consortium are, Denmark, Spain, Turkey, Romania, and Canada. Most importantly, Senszon started negotiations for collaboration with an IoT R&D startup from Turkey named Ardic and a USA startup from named Motion Intelligence. The collaboration has been planned to start at the beginning of 2019. The main goal of the collaboration will be on "Driving Safely" related products, especially for Truck Fleets.

Management considers the conditions for opting out of audit to be met.

# Income statement 1 Jan 2018 - 31 Dec 2018

	Disclosure	2018 kr.	2017 kr.
Revenue .....		0	0
External expenses .....		-1,268	-10,460
<b>Gross Result .....</b>		<b>-1,268</b>	<b>-10,460</b>
Employee expense .....		0	0
Depreciation, amortisation expense and impairment losses of property, plant and equipment and intangible assets .....		0	0
<b>Profit (loss) from ordinary operating activities .....</b>		<b>-1,268</b>	<b>-10,460</b>
Income from other investments and receivables that are fixed assets .....		0	0
Other finance income .....		0	0
Impairment of financial assets .....		0	0
Other finance expenses .....		0	0
<b>Profit (loss) from ordinary activities before tax .....</b>		<b>-1,268</b>	<b>-10,460</b>
Tax expense .....		0	0
<b>Profit (loss) .....</b>		<b>-1,268</b>	<b>-10,460</b>
<b>Proposed distribution of results</b>			
Proposed dividend recognised in equity .....		0	0
Reserve for net revaluation according to equity method .....		0	0
Retained earnings .....		-1,268	-10,460
<b>Proposed distribution of profit (loss) .....</b>		<b>-1,268</b>	<b>-10,460</b>

# Balance sheet 31 December 2018

## Assets

	Disclosure	2018	2017
		kr.	kr.
Goodwill .....		0	0
<b>Intangible assets</b> .....		<b>0</b>	<b>0</b>
Land and buildings .....		0	0
Plant and machinery .....		0	0
Fixtures, fittings, tools and equipment .....		0	0
<b>Property, plant and equipment</b> .....		<b>0</b>	<b>0</b>
Investments in group enterprises .....		0	0
Investments in associates .....		0	0
Other investments .....		0	0
<b>Investments</b> .....		<b>0</b>	<b>0</b>
<b>Total non-current assets</b> .....		<b>0</b>	<b>0</b>
Raw materials and consumables .....		0	0
Manufactured goods and goods for resale .....		0	0
<b>Inventories</b> .....		<b>0</b>	<b>0</b>
Trade receivables .....		0	0
Contract work in progress .....		0	0
Receivables from group enterprises .....		0	0
Receivables from associates .....		0	0
Tax receivables .....		0	0
Other receivables .....		0	0
<b>Receivables</b> .....		<b>0</b>	<b>0</b>
Other investments .....		0	0
<b>Investments</b> .....		<b>0</b>	<b>0</b>
Cash and cash equivalents .....		46,272	49,539
<b>Current assets</b> .....		<b>46,272</b>	<b>49,539</b>
<b>Total assets</b> .....		<b>46,272</b>	<b>49,539</b>

# Balance sheet 31 December 2018

## Liabilities and equity

	Disclosure	2018 kr.	2017 kr.
Contributed capital .....		46,272	49,539
Other reserves .....		0	0
Retained earnings .....		0	0
Proposed dividend .....		0	0
<b>Total equity .....</b>		<b>46,272</b>	<b>49,539</b>
Provisions for deferred tax .....		0	0
<b>Provisions, gross .....</b>		<b>0</b>	<b>0</b>
Mortgage debt .....		0	0
Debt to banks .....		0	0
Tax payables .....		0	0
<b>Long-term liabilities other than provisions, gross .....</b>		<b>0</b>	<b>0</b>
Mortgage debt .....		0	0
Debt to banks .....		0	0
Trade payables .....		0	0
Payables to group enterprises .....		0	0
Payables to associates .....		0	0
Tax payables .....		0	0
Other payables, including tax payables, liabilities other than provisions .....		0	0
Proposed dividend for report period .....		0	0
<b>Short-term liabilities other than provisions, gross .....</b>		<b>0</b>	<b>0</b>
<b>Liabilities other than provisions, gross .....</b>		<b>0</b>	<b>0</b>
<b>Liabilities and equity, gross .....</b>		<b>46,272</b>	<b>49,539</b>

# Disclosures

## **1. Disclosure of application of exceptions for micro-undertakings**

The micro-undertaking applies the exception concerning filing information about accounting policies

The micro-undertaking applies the exception concerning filing information about number of employees