

Senszon ApS

Søvej 18
3460 Birkerød

Annual report
1 January 2019 - 31 December 2019

**The annual report has been presented and
approved on the company's general meeting the**

29/01/2020

Salih Sinan Ozmen
Chairman of general meeting

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Company information

Reporting company Senszon ApS
 Søvej 18
 3460 Birkerød

CVR-nr: 38319523

Reporting period: 01/01/2019 - 31/12/2019

Management's Review

SENSZON is a technology and consulting startup with a focus on Internet of Things (IoT), including coordination and project management of relevant activities. Similar to the previous year, the main activities of 2018 were relationship building with companies and universities that are active in the field of Internet of Things.

The main activity of SENSZON for the year 2019 was the collaboration with the IoT R&D startup from Turkey named Ardic and a USA startup named Motion Intelligence. The goal of the collaboration was the development of the "Safe Driving" related products, especially for Truck Fleets, where the mobile phones would be controlled and managed remotely. The collaboration started at the beginning of 2019 and SENSZON was the coordinator between the two companies and project manager for all the relevant activities. SENSZON also provided support for the design and development tools, including Atlassian Confluence, JIRA, and BitBucket.

Senzon also continued the Leader and Coordinator role of an International Consortium for the ITEA3 project named "ProSe" until mid 2019. The countries in the consortium are Denmark, Spain, Turkey, Romania, and Canada.

Unfortunately, SENSZON had to minimize or stop the business activities indefinitely after the first couple of months of 2019, because of major health related problems and complications. This, off course effected the company's income expectations and estimates.

Management considers the conditions for opting out of audit to be met.

Income statement 1 Jan 2019 - 31 Dec 2019

	Disclosure	2019 kr.	2018 kr.
Revenue		32,922	0
External expenses		-1,389	-1,268
Gross Result		31,533	-1,268
Employee expense		0	0
Depreciation, amortisation expense and impairment losses of property, plant and equipment and intangible assets		0	0
Profit (loss) from ordinary operating activities		31,533	-1,268
Income from other investments and receivables that are fixed assets		0	0
Other finance income		0	0
Impairment of financial assets		0	0
Other finance expenses		0	0
Profit (loss) from ordinary activities before tax		31,533	-1,268
Tax expense		-6,937	0
Profit (loss)		24,596	-1,268
Proposed distribution of results			
Proposed dividend recognised in equity		0	0
Reserve for net revaluation according to equity method		0	0
Retained earnings		24,596	-1,268
Proposed distribution of profit (loss)		24,596	-1,268

Balance sheet 31 December 2019

Assets

	Disclosure	2019 kr.	2018 kr.
Goodwill		0	0
Intangible assets		0	0
Land and buildings		0	0
Plant and machinery		0	0
Fixtures, fittings, tools and equipment		0	0
Right of use assets		0	
Property, plant and equipment		0	0
Investments in group enterprises		0	0
Investments in associates		0	0
Participating interests		0	
Other investments		0	0
Contract assets		0	
Investments		0	0
Total non-current assets		0	0
Raw materials and consumables		0	0
Manufactured goods and goods for resale		0	0
Inventories		0	0
Trade receivables		0	0
Contract work in progress		0	0
Receivables from group enterprises		0	0
Receivables from associates		0	0
Receivables from participating interests		0	
Tax receivables		0	0
Receivables from vat and duties		0	
Other receivables		0	0
Contract assets		0	
Receivables		0	0
Other investments		0	0
Investments		0	0
Cash and cash equivalents		77,805	46,272
Current assets		77,805	46,272
Total assets		77,805	46,272

Balance sheet 31 December 2019

Liabilities and equity

	Disclosure	2019 kr.	2018 kr.
Contributed capital		46,272	46,272
Other reserves		0	0
Retained earnings		24,596	0
Proposed dividend		0	0
Total equity		70,868	46,272
Provisions for deferred tax		0	0
Provisions, gross		0	0
Mortgage debt		0	0
Debt to banks		0	0
Tax payables		0	0
Contract liabilities		0	
Long-term liabilities other than provisions, gross		0	0
Mortgage debt		0	0
Debt to banks		0	0
Trade payables		0	0
Payables to group enterprises		0	0
Payables to associates		0	0
Payables to participating interests		0	
Tax payables		6,937	0
Payables to vat and duties		0	
Other payables, including tax payables, liabilities other than provisions		0	0
Proposed dividend for report period		0	0
Contract liabilities		0	
Short-term liabilities other than provisions, gross		6,937	0
Liabilities other than provisions, gross		6,937	0
Liabilities and equity, gross		77,805	46,272

Disclosures

1. Disclosure of application of exceptions for micro-undertakings

The micro-undertaking applies the exception concerning filing information about accounting policies

The micro-undertaking applies the exception concerning filing information about number of employees