

LPV Entreprise ApS

Tingskoven 53
7330 Brande

Annual report
1 December 2016 - 31 December 2017

**The annual report has been presented and
approved on the company's general meeting the**

30/05/2018

Juozas Petkevicius
Chairman of general meeting

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Company information

Reporting company LPV Entreprise ApS
 Tingskoven 53
 7330 Brande

CVR-nr: 38238051

Reporting period: 01/12/2016 - 31/12/2017

Statement by Management

The Board of Directors is declaring the financial accounting report of year 2016/2017 (01-12-2016 - 31-12-2017).

The report is processed and approved as of this day.

The annual report has been prepared in accordance with the Danish Financial Statements Act.

I declare that financial statements give a true and fair view of the company's assets, liabilities, the financial year results.

Brande, the 30/05/2018

Management

Juozas Petkevicius
Adm. Direktør

Management's Review

Main activities

The main company's activities are the construction site activities.

Development of activities and economic conditions

The result of the year is as expected.

Events following the financial year end

There are no events with significant impact on the company's financial position.

Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B.

Income statement

The revenue is received through company's main activities.

External expenses

External expenses include variable costs, distribution costs, administrative costs and other external costs.

Employee expenses

Employee expenses include all employee-related costs.

Balance sheet

Trade Receivables

Receivables are calculated at amortized cost, which corresponds to the nominal value.

Payables to associates

Payables to associates represent the debt to the company's owner.

Income statement 1 Dec 2016 - 31 Dec 2017

	Disclosure	2016/17
		kr.
Revenue		4,678,823
External expenses		-3,387,497
Gross Result		1,291,326
Employee expense		-238,656
Profit (loss) from ordinary operating activities		1,052,670
Profit (loss) from ordinary activities before tax		1,052,670
Tax expense		-231,588
Profit (loss)		821,082

Balance sheet 31 December 2017

Assets

	Disclosure	2016/17
		kr.
Trade receivables		1,252,698
Other receivables		484,000
Receivables		1,736,698
Cash and cash equivalents		25,679
Current assets		1,762,377
Total assets		1,762,377

Balance sheet 31 December 2017

Liabilities and equity

	Disclosure	2016/17
		kr.
Contributed capital		41,205
Retained earnings		821,082
Total equity		862,287
Trade payables		59,440
Payables to associates		386,526
Tax payables		454,124
Short-term liabilities other than provisions, gross		900,090
Liabilities other than provisions, gross		900,090
Liabilities and equity, gross		1,762,377