

Other Tales Interactive ApS

Ørestads Boulevard 73

2300 København S

CVR no. 38 20 09 09

Annual report for 2023

(7th Financial year)

Adopted at the annual general meeting
on 24 April 2024

Mira Maria Dorthé
chairman

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Company details

The company

Other Tales Interactive ApS
Ørestads Boulevard 73
2300 København S

CVR no.: 38 20 09 09

Reporting period: 1 January - 31 December 2023

Domicile: Copenhagen

Executive board

Mira Maria Dorthé, CEO
Tanja Lind Tankred, director

Auditors

Lægård Revision
Statsautoriseret revisionsfirma
Østbanegade 123
2100 København Ø

Statement by management on the annual report

The executive board has today discussed and approved the annual report of Other Tales Interactive ApS for the financial year 1 January - 31 December 2023.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the company's financial position at 31 December 2023 and of the results of the company's operations for the financial year 1 January - 31 December 2023.

In our opinion, management's review includes a fair review of the matters dealt with in the management's review.

The financial statements have not been audited. Management considers the criteria for not auditing the financial statements to be met.

Management recommends that the annual report should be approved by the company in general meeting.

Copenhagen, 24 April 2024

Executive board

Mira Maria Dorthé
CEO

Tanja Lind Tankred
director

Auditor's report on compilation of the financial statements

To the shareholder of Other Tales Interactive ApS

We have compiled the financial statements of Other Tales Interactive ApS for the financial year 1 January - 31 December 2023 based on the company's bookkeeping records and other information made available by enterprise.

The financial statements comprises a summary of significant accounting policies, income statement, balance sheet and notes.

We performed the engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist the enterprise in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We complied with the relevant provisions of the Danish Act on Approved Auditors and with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), including principles relating to integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are the enterprise's responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by enterprise for our compilation of the financial statements. Accordingly, we do not express an audit or a review conclusion on whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 24 April 2024

Lægård Revision
Statsautoriseret revisionsfirma
CVR no. 18 43 70 82

Kurt Lægård
Statsautoriseret revisor
mne15013

Management's review

Business review

The purpose of Other Tales Interactive ApS is development, marketing and sales of games

Accounting policies

The annual report of Other Tales Interactive ApS for 2023 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B.

The accounting policies applied are consistent with those of last year.

The annual report for 2023 is presented in DKK

Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost using the effective interest method. Amortised cost is calculated as the historic cost less any installments and plus/less the accumulated amortisation of the difference between the cost and the nominal amount.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

Income statement

Gross profit

In pursuance of section 32 of the Danish Financial Statements Act, the company does not disclose its revenue.

Gross profit comprises the net turnover, other operating income and external costs.

Revenue

Revenue is measured at the fair value of the agreed consideration, excluding VAT and other indirect taxes. Revenue is net of all types of discounts granted.

Other operating income

Grants relating to development projects are recognized in the income statement as the expenses are held. Grants are recognized at the time when a final and binding entitlement to the grant has been obtained.

Accounting policies

Other external expenses

Other external expenses include expenses related to distribution, sale, advertising, administration and similar expenses.

Staff costs

Staff costs include wages and salaries, including compensated absence and pensions, as well as other social security contributions, etc. made to the entity's employees.

Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts that relate to the financial year. Financial expenses include interest and transactions in foreign currency.

Tax on profit/loss for the year

Tax for the year, which comprises the current tax charge for the year and changes in the deferred tax charge, is recognised in the income statement as regards the portion that relates to the profit/loss for the year and directly in equity as regards the portion that relates to entries directly in equity.

Balance sheet

Receivables

Receivables are measured at amortised cost which usually equals nominal value. Provisions made for bad debts reduce the value.

Cash and cash equivalents

Cash and cash equivalents comprise cash and deposits at banks.

Income tax and deferred tax

Current tax liabilities and current tax receivables are recognised in the balance sheet as the estimated tax on the taxable income for the year, adjusted for tax on the taxable income for previous years and tax paid on account.

Deferred tax is measured according to the liability method in respect of temporary differences between the carrying amount of assets and liabilities and their tax base, calculated on the basis of the planned use of the asset and settlement of the liability, respectively. Deferred tax is measured at net realisable value.

Deferred tax is measured according to the tax rules and at the tax rates applicable in the respective countries at the balance sheet date when the deferred tax is expected to crystallise as current tax. Deferred tax adjustments resulting from changes in tax rates are recognised in the income statement, with the exception of items taken directly to equity.

Accounting policies

Deferred tax assets, including the tax base of tax losses allowed for carry forward, are measured at the value to which the asset is expected to be realised, either as a set-off against tax on future income or as a set-off against deferred tax liabilities within the same legal tax entity. Any deferred net tax assets are measured at net realisable value.

Liabilities

Liabilities, which include trade payables, payables to group entities and other payables, are measured at amortised cost, which is usually equivalent to nominal value.

Income statement 1 January - 31 December

| | <u>Note</u> | <u>2023</u> DKK | <u>2022</u> DKK |
|---|-------------|--------------------|--------------------|
| Gross profit | | 1.554.542 | 1.446.797 |
| Staff costs | 1 | -1.301.901 | -1.807.189 |
| Depreciation | | 0 | -9.390 |
| Financial income | | 15.323 | 16.880 |
| Financial costs | | -29.720 | -51.692 |
| Profit/loss before tax | | 238.244 | -404.594 |
| Tax on profit/loss for the year | | 0 | -18.500 |
| Profit/loss for the year | | 238.244 | -423.094 |
| Recommended appropriation of profit/loss | | | |
| Proposed dividend for the year | | 200.000 | 190.300 |
| Retained earnings | | 38.244 | -613.394 |
| | | 238.244 | -423.094 |

Balance sheet 31 December

| | <u>Note</u> | <u>2023</u> DKK | <u>2022</u> DKK |
|---------------------------------|-------------|-------------------------|-------------------------|
| Assets | | | |
| Trade receivables | | 260.724 | 280.362 |
| Other receivables | | 60.141 | 73.169 |
| Corporation tax | | 130.000 | 130.000 |
| Receivables | | <u>450.865</u> | <u>483.531</u> |
| | | | |
| Cash at bank and in hand | | <u>2.216.150</u> | <u>2.066.995</u> |
| | | | |
| Total current assets | | <u>2.667.015</u> | <u>2.550.526</u> |
| | | | |
| Total assets | | <u>2.667.015</u> | <u>2.550.526</u> |

Balance sheet 31 December

| | <u>Note</u> | <u>2023</u> | <u>2022</u> |
|-------------------------------------|-------------|--------------------------------|--------------------------------|
| | | DKK | DKK |
| Equity and liabilities | | | |
| Share capital | | 67.936 | 67.936 |
| Retained earnings | | 2.246.224 | 2.207.980 |
| Proposed dividend for the year | | <u>200.000</u> | <u>190.300</u> |
| Equity | | <u>2.514.160</u> | <u>2.466.216</u> |
| Trade payables | | 40.598 | 25.797 |
| Other payables | | <u>112.257</u> | <u>58.513</u> |
| Total current liabilities | | <u>152.855</u> | <u>84.310</u> |
| Total liabilities | | <u>152.855</u> | <u>84.310</u> |
| Total equity and liabilities | | <u><u>2.667.015</u></u> | <u><u>2.550.526</u></u> |

Notes

| | <u>2023</u> | <u>2022</u> |
|---|-------------------------|-------------------------|
| | DKK | DKK |
| 1 Staff costs | | |
| Wages and salaries | 1.183.732 | 1.686.693 |
| Pensions | 93.100 | 89.570 |
| Other social security costs | 23.720 | 30.926 |
| Other staff costs | <u>1.349</u> | <u>0</u> |
| | <u>1.301.901</u> | <u>1.807.189</u> |
| | | |
| Number of fulltime employees on average | <u>3</u> | <u>4</u> |

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Mira Maria Dorthé

Direktør

På vegne af: Other Tales Interactive ApS

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IP: 94.191.xxx.xxx

2024-04-26 08:01:27 UTC



Tanja Lind Tankred

Direktør

På vegne af: Other Tales Interactive ApS

Serienummer: 4e157e87-9401-4dc8-8b3c-abdcd1405f00

IP: 193.43.xxx.xxx

2024-04-29 19:16:39 UTC



Kurt Lægaard

Statsautoriseret revisor

På vegne af: Lægård Revision

Serienummer: e830a1ba-8435-4881-934c-7d5897916e5b

IP: 91.133.xxx.xxx

2024-04-29 19:46:50 UTC



Mira Maria Dorthé

Dirigent

På vegne af: Other Tales Interactive ApS

Serienummer: a5e114ae-ba71-46ac-bbcd-6b81db6b28da

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