

**ANNUAL REPORT**

**1. January - 31. December 2022**

**OTHER TALES INTERACTIVE APS**

**Ørestads Boulevard 73  
2300 København S**

**CVR-No. 38 20 09 09**

**6. Financial year**

The Annual Report was presented and  
adopted by the Annual General Meeting  
11. May 2023

Mira Maria Dorthé  
Chairman of the meeting

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Please note that Danish decimal and digit grouping symbols have been used in the Annual Report.

**The Company:**

Other Tales Interactive ApS  
Ørestads Boulevard 73  
2300 København S

**Executive Board:**

Mira Maria Dorthé  
Tanja Lind Tankred

**Auditors:**

Lægård Revision  
Statsautoriseret revisionsfirma  
Østbanegade 123  
2100 København Ø

Today the Executive Board presented the Annual Report for 2022 for Other Tales Interactive ApS.

The Annual Report has been presented in accordance with the Danish Financial Statements Act.

We find the accounting policies applied appropriate, and the Annual Report therefore provides a true and fair view of the Company's assets, liabilities and equity, financial position and results of the company. In our opinion, the Management's Review includes a true and fair description of the matters mentioned in the review.

We recommend that the Annual Report be approved at the Annual General Meeting.

Management declares that the company continues to fulfill the conditions for opting out of auditing.

Copenhagen, 11. May 2023.

**Executive Board:**

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Mira Maria Dorthé

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Tanja Lind Tankred

**To the management of Other Tales Interactive ApS.**

We have compiled the accompanying financial statements of Other Tales Interactive ApS for the period 1. January - 31. December 2022 based on information you have provided.

The Annual Report comprise the accounting policies, income statement, balance sheet and notes.

We performed this compilation engagement in accordance with International Standard on Related Services 4410, Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant requirements under the Danish Act on Approved Auditors and Audit Firms and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with the Danish Financial Statement Act.

Copenhagen, 11. May 2023.  
Lægård Revision, CVR-No. 18 43 70 82  
State Authorised Public Accountants

Kurt Lægård  
State Authorised Public Accountant  
MNE-No. mne15013

**Significant activities:**

The purpose of Other Tales Interactive ApS is development, marketing and sale of games.

The Annual Report of Other Tales Interactive ApS for 2022 has been presented in accordance with the provisions of the Danish Financial Statements Act regarding reporting medium-sized class B enterprises.

The significant areas of the accounting policies are, which are presented using the same policies as last year, mentioned below.

### **GENERALLY REGARDING RECOGNITION AND MEASUREMENT**

Income is recognised in the Income Statement as earned, including value adjustments of financial assets and liabilities. Likewise, all expenses including depreciation/amortisation, impairment losses, and reversals which are due to changes in estimated amounts previously recognised in the Income Statement, are recognised in the Income Statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the Company and when the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that the future economic benefits will flow out of the Company and when the measurement of the value of the liability is reliable.

On initial recognition, assets and liabilities are recognised at cost. Subsequently, assets and liabilities are measured as described below for each item.

Allowances are made for predictable losses and risks that arise before the presentation of the Annual Report and that confirm or invalidate circumstances that existed at the balance sheet date.

### **THE INCOME STATEMENT**

#### **Gross income:**

Gross income comprises the net turnover, other operating income and external costs.

#### **Revenue:**

Revenue is recognised less VAT and taxes and with the deduction of any discounts granted in connection with the sale.

**Other operating income:**

Grants relating to development projects are recognized in the income statement as the expenses are held. Grants are recognized at the time when a final and binding entitlement to the grant has been obtained.

**Staff costs:**

Staff costs include salaries and wages including holiday allowances, pensions and other costs for social security etc. for staff members.

**Other external costs**

Other external costs include costs relating to sale, advertising, administration and similar expenses.

**Financials:**

Financial income and expenses are recognised in the income statement, with the amounts concerning the financial year. Financial expenses include interest and transactions in foreign currency.

**Tax on results for the year:**

Tax on results for the year which comprises current tax and changes in deferred tax is recognised in the Income Statement with the portion of taxes related to the taxable income for the year whereas the portion attributable to entries on equity is recognised directly in equity.



**ASSETS:****Tangible fixed assets:**

Equipment, fixtures and equipment are measured at cost less accumulated depreciation and impairment losses.

The depreciable amount is cost less expected residual value after the end of the asset's life.

Cost includes the purchase price, as well as expenses directly attributable to the acquisition, up until the moment the asset is ready to be commissioned.

Assets are depreciated under the straight-line method over the expected useful lives of the assets and the scrap value:

	<u>Operating time</u>	<u>Scrap value</u>
Other plants, fixtures and equipment	3 år	0-20%

Small assets are recognised as costs in the Income Statement in the year of acquisition.

Profits and losses arising from disposal of plant and equipment are stated as the difference between the selling price less the selling costs and the carrying amount of the asset at the time of the disposal. Profits and losses are recognised in the Income Statement in other operating income or other operating expenses.

**Financial assets:**

Deposits are measured at amortized cost, which normally corresponds to the nominal value.

**Receivables:**

Receivables are measured at amortised cost which usually equals nominal value. Provisions made for bad debts reduce the value.

**Cash and cash equivalents:**

Cash equivalents consist of bank deposits. Cash and cash equivalents are carried at fair value.

**LIABILITIES:****Deferred income:**

Deferred income recognized under liabilities include prepaid grants received to cover expenses in subsequent financial year.

**Tax payable and deferred tax:**

Current tax liabilities and current tax receivable are recognised in the balance sheet as tax calculated on the taxable income for the year adjusted for tax on previous years' taxable income and taxes paid on account/prepaid.

Deferred tax is measured according to the balance sheet liability method in respect of temporary differences between the carrying amount and the tax base of assets and liabilities.

Deferred tax is measured according to the balance sheet liability method in respect of temporary differences between the carrying amount and the tax base of assets and liabilities. In cases, e.g. in respect of shares in which the statement of the tax base can be made according to alternative taxation rules, deferred tax is measured on the basis of the planned use of the asset or settlement of the liability, respectively.

Deferred tax assets including the tax value of tax loss carryforwards, are measured at the expected realisable value, either by elimination in tax on future earnings or by set-off against deferred tax liabilities within the same legal tax entity and jurisdiction. Any deferred net tax assets are measured at net realisable value.

**Liabilities:**

Liabilities concerning debts to suppliers and other debts are measured at amortised cost which usually corresponds to the nominal value.

<u>Note</u>	<u>2022</u>	<u>2021</u>
GROSS PROFIT	1.446.795	2.235.189
1 Staff costs	-1.807.188	-1.998.307
Depreciation	-9.390	-5.820
PROFIT/LOSS BEFORE INTEREST AND TAX	-369.783	231.063
Financial income	16.881	17.990
Financial expenses	-51.691	-50.868
PROFIT/LOSS BEFORE TAX	-404.594	198.185
Tax on profit for the year	-18.500	18.500
<b>PROFIT/LOSS AFTER TAX</b>	<b>-423.094</b>	<b>216.685</b>
 <b>PROPOSED DISTRIBUTION OF PROFIT</b>		
Dividend for the year	190.300	543.488
Retained earnings	-613.394	-326.803
<b>TOTAL DISTRIBUTION</b>	<b>-423.094</b>	<b>216.685</b>

**BALANCE SHEET AS AT 31. DECEMBER 2022**  
**ASSETS**

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<u>Note</u>	<u>31/12 2022</u>	<u>31/12 2021</u>
Other fixtures and fittings, tools and equipment	0	9.390
<b>TANGIBLE ASSETS</b>	<b>0</b>	<b>9.390</b>
Other receivables	0	25.500
<b>FINANCIAL ASSETS</b>	<b>0</b>	<b>25.500</b>
<b>NON-CURRENT ASSETS</b>	<b>0</b>	<b>34.890</b>
Trade receivables	280.361	321.366
Deferred Tax	0	18.500
Short-term tax receivables	130.000	15.714
Other receivables	73.169	86.088
<b>RECEIVABLES</b>	<b>483.531</b>	<b>441.669</b>
<b>CASH AND CASH EQUIVALENTS</b>	<b>2.066.996</b>	<b>3.085.609</b>
<b>CURRENT ASSETS</b>	<b>2.550.527</b>	<b>3.527.278</b>
<b>TOTAL ASSETS</b>	<b>2.550.527</b>	<b>3.562.168</b>

**BALANCE SHEET AS AT 31. DECEMBER 2022**  
**LIABILITIES**

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<u>Note</u>	<u>31/12 2022</u>	<u>31/12 2021</u>
Contributed capital	67.936	67.936
Retained earnings	2.207.980	2.821.374
Proposed dividend for the financial year	190.300	543.488
<b>EQUITY</b>	<b>2.466.216</b>	<b>3.432.798</b>
Trade payables	25.797	4.790
Other short-term payables	58.513	124.580
<b>SHORT-TERM LIABILITIES</b>	<b>84.310</b>	<b>129.370</b>
<b>LIABILITIES</b>	<b>84.310</b>	<b>129.370</b>
<b>LIABILITIES AND EQUITY</b>	<b>2.550.527</b>	<b>3.562.168</b>

1	Staff costs	2022	2021
	Wages and salaries	1.695.671	1.975.456
	Salary refund	-8.978	0
	Pensions	89.570	0
	Other social security contributions	30.925	22.851
	<b>TOTAL</b>	<b>1.807.188</b>	<b>1.998.307</b>
	<u>Average number of employees</u>	<u>4</u>	<u>4</u>

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## Kurt Lægård

Statsautoriseret revisor

På vegne af: Lægård Revision

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IP: 91.133.xxx.xxx

2023-05-15 10:05:49 UTC

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## Mira Maria Dorthé

Direktør og dirigent

Serienummer: a5e114ae-ba71-46ac-bbcd-6b81db6b28da

IP: 212.73.xxx.xxx

2023-05-15 16:11:22 UTC

Mit  

## Tanja Lind Tankred

Direktør

Serienummer: 4e157e87-9401-4dc8-8b3c-abdcd1405f00

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