

BYJ International Trading Company ApS

Marmorvej 7, 1 tv
2100 København Ø

Annual report
21 November 2016 - 31 December 2017

Approval of the annual report on the

03/04/2018

Ge Zhao

Chairman of general meeting

Content**Company informations**

Company informations	3
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Financial statement

Income statement	4
Balance sheet	5
Statement of changes in equity	7
Cash flows	8
Disclosures	10

Company information

Reporting company BYJ International Trading Company ApS
Marmorvej 7, 1 tv
2100 København Ø

e-mail: zhaojack789@gmail.com

CVR-nr: 38198106

Reporting period: 21/11/2016 - 31/12/2017

Income statement 21 Nov 2016 - 31 Dec 2017

	Disclosure	2016/17 EUR
Revenue	1	121,591
Cost of production	2	-115,532
Gross Result		6,059
Distribution costs	3	-3,652
Administrative expenses	4	-491
Other operating income		0
Other operating expenses		0
Profit (loss) from ordinary operating activities		1,916
Other finance income from group enterprises		0
Other finance income		0
Other finance expenses		0
Profit (loss) from ordinary activities before tax		1,916
Tax expense	5	-477
Profit (loss)		1,439
Proposed distribution of results		
Proposed dividend recognised in equity		0
Reserve for net revaluation according to equity method		0
Retained earnings		1,439
Gross		1,439

Balance sheet 31 December 2017

Assets

	Disclosure	2016/17 EUR
Goodwill		0
Intangible assets		0
Land and buildings		0
Plant and machinery		0
Fixtures, fittings, tools and equipment		0
Property, plant and equipment		0
Investments in group enterprises		0
Investments in associates		0
Other investments		0
Investments		0
Total non-current assets		0
Raw materials and consumables		0
Manufactured goods and goods for resale		0
Inventories		0
Trade receivables		0
Contract work in progress		0
Receivables from group enterprises		0
Receivables from associates		0
Tax receivables		0
Other receivables		0
Receivables		0
Other investments		0
Investments		0
Cash and cash equivalents	6	12,388
Current assets		12,388
Total assets		12,388

Balance sheet 31 December 2017

Liabilities and equity

	Disclosure	2016/17 EUR
Contributed capital	7	7,800
Other reserves		0
Retained earnings		1,439
Proposed dividend		0
Total equity		9,239
Provisions for deferred tax		0
Provisions, gross		0
Mortgage debt		0
Debt to banks		0
Tax payables		0
Long-term liabilities other than provisions, gross		0
Mortgage debt		0
Debt to banks		0
Trade payables		3,149
Payables to group enterprises		0
Payables to associates		0
Tax payables		0
Other payables, including tax payables, liabilities other than provisions		0
Proposed dividend for report period		0
Short-term liabilities other than provisions, gross	8	3,149
Liabilities other than provisions, gross		3,149
Liabilities and equity, gross		12,388

Statement of changes in equity 21 Nov 2016 - 31 Dec 2017

	Contributed capital	Retained earnings	Total
	EUR	EUR	EUR
Equity, beginning balance	7,800	0	7,800
Dividend paid	0	0	0
Profit (Loss)	0	1,439	1,439
Equity, ending balance	7,800	1,439	9,239

As the company established in the end of 2016, capital invested was 50000 DKK. On 08-01-2017, 8500 DKK of capital added in. At the end of 2017, profit the company made is 1439.

All figures in EUR in the table are converted from DKK, rate 1 EUR = 7.5 DKK

Cash flow

	2016/17
	EUR
Profit (loss)	1,439
Adjustments	
Depreciation, amortisation expense and impairment losses of property, plant and equipment and intangible assets	0
Impairment losses of current assets	0
Adjustments of profit on disposals of fixed assets	0
Adjustments of dividends from associates	0
Adjustments of profit (loss) from associates after tax	0
Interest received and similar income	0
Interest payable and similar charges	0
Extraordinary item	0
Tax expense	0
Adjustments for deferred tax	0
Decrease (increase) in other provisions	0
Adjustments of income exceed cost/cost exceed income, inflow (outflow)	0
Other adjustments	0
Adjustments for decrease (increase) in working capital	
Decrease (increase) in inventories	0
Decrease (increase) in receivables	0
Decrease (increase) in trade payables	0
Other adjustments for decrease (increase) in working capital	0
<i>Cash flow from operating activities before finance income (expenses)</i>	<i>1,439</i>
Short-term debt to banks	0
Interest paid, classified as operating activities	0
<i>Cash flow from ordinary operating activities</i>	<i>1,439</i>
Income taxes paid	0
Other cash flows from (used in) operating activities	3,149
Cash flows from operating activities	4,588
Purchase of intangible assets, classified as investing activities	0
Sales of intangible assets	0
Purchase of property, plant and equipment, classified as investing activities ..	0
Sales of property, plant and equipment	0
Purchase of investments	0
Sale of investments	0
Dividends	0
Repayments	0
Interest received	0
Other cash flows from (used in) investing activities	0
Cash flows from investing activities	0

Proceeds from long-term liabilities	0
Repayments of long-term liabilities	0
Repayment of debt to credit institutions	0
Repayment of mortgage debt	0
Reduction of lease commitments	0
Repayment of debt to group enterprises	0
Repayment of debt to associates	0
Repayment of other long-term debt	0
Incurrence of debt to credit institutions	0
Incurrence of mortgage debt	0
Incurrence of lease obligations	0
Incurrence of debt to group enterprises	0
Incurrence of debt to associates	0
Incurrence of long-term debt	0
Purchase of treasury shares	0
Sale of treasury shares	0
Cash capital increase	1,133
Cash capital reduction	0
Dividend paid	0
Cash flows from financing activities	1,133
Net increase (decrease) in cash and cash equivalents	5,721
Cash and cash equivalents (beginning balance)	6,667
Securities included as cash and cash equivalents (beginning balance)	0
Short-term debt to banks (beginning balance)	0
Exchange rate adjustments, cash and cash equivalents (beginning period)	0
Cash and cash (beginning balance)	6,667
Cash and cash (ending balance)	12,388
<i>Specification of cash and cash equivalents ending period</i>	
Cash and cash equivalents (ending balance)	12,388
Securities included as cash and cash equivalents (ending balance)	0
Short-term debt to banks (ending balance)	0
Exchange rate adjustments, cash and cash equivalents (ending period)	0
Cash and cash (ending balance)	12,388

Disclosures

1. Revenue

The main area of the company's operation is to export pet food from Europe to China in the year 2016/2017. All revenue the company made is from our clients in China and Hongkong. Sometimes they prepaid certain amount.

2. Cost of production

Main costs are the goods we bought from our German suppliers

3. Distribution costs

The only channel to transport our goods from Germany to Hongkong is through sea freight. The cost of distribution is mainly sea freight. The bearer of the costs vary. Sometime is our company covered the costs, sometimes the clients paid.

4. Administrative expenses

Expenses are mainly to pay for company registration, company's website, email and bank account.

Bank fee	325.6266667
reg fee	89.33333333
web+email	76.4
total	491.36

5. Tax expense

	2016/17 kr.	-
		kr.
Current tax	477	xxxxx
Changes in deferred tax	0	xxxxx
Prior year adjustments	0	xxxxx
	477	xxxxx

6. Cash and cash equivalents

Cash in the company's account is our capital, sea freight fee payable to our partner and profit made in 2016/2017.

Bank account overview at the end of 2017

	Euro
Business one account*	5868
Currency account(EURO)	6520
Total	12388

*DKK converted to EURO. Rate 1 EURO=7.5DKK

7. Contributed capital

Capital consists of 58500 kr. Shares are not divided into classes.

Figures used in income statement and balance sheet are converted into EUR. Rate 1 EUR = 7.5 DKK

	kr.
Changes in share capital the last 5 years:	<u>50000</u>
Increase 08 01 2017, capital increase	<u>8500</u>
Share capital, end of year 2017	<u><u>58500</u></u>

8. Short-term liabilities other than provisions, gross

3149 EURO see freight fee to our transportation partner. Paid Jan 2018

9. Main activities and accounting and financial matters

The main activities are to export pet food from Europe to China via sea freight transportation channel. Clients are based in China and Hongkong currently.

Accounting and financial related matters are made by director of the company Ge Zhao

10. Disclosure of application of exceptions for micro-undertakings

The micro-undertaking applies the exception concerning filing information about accounting policies