

KRISHN IVS

Nørre Farimagsgade 11 4 tv
1364 København K

Annual report
1 January 2019 - 31 December 2019

**The annual report has been presented and
approved on the company's general meeting the**

24/04/2020

Vignesh Krishnamoorthy
Chairman of general meeting

Content**Company informations**

Company informations 3

Management's Review

Management's Review 4

Financial statement

Income statement 5

Balance sheet 6

Disclosures 8

Company information

Reporting company KRISHN IVS
Nørre Farimagsgade 11 4 tv
1364 København K

CVR-nr: 38196936
Reporting period: 01/01/2019 - 31/12/2019

Management's Review

The main purpose of the company is to invest in other companies.

Development in the Year

The income statement of the company for the period 1 January, 2019 to 31 December 2019 shows a profit of DKK -40019.00 and the balance sheet shows liabilities of DKK 40019.00. Profit is in line with Management's expectations.

No events materially affecting the assessment of the Annual Report have occurred after the balance sheet date.

Management considers the conditions for opting out of audit to be met.

Income statement 1 Jan 2019 - 31 Dec 2019

| | Disclosure | 2019 | 2018 |
|---|------------|----------------|----------------|
| | | kr. | kr. |
| Revenue | | 0 | 0 |
| External expenses | | -40,555 | -40,555 |
| Gross Result | | -40,555 | -40,555 |
| Employee expense | | 0 | 0 |
| Depreciation, amortisation expense and impairment losses of property, plant and equipment and intangible assets | | 0 | 0 |
| Profit (loss) from ordinary operating activities | | -40,555 | -40,555 |
| Income from other investments and receivables that are fixed assets | | 0 | 0 |
| Other finance income | | 0 | 0 |
| Impairment of financial assets | | 0 | 0 |
| Other finance expenses | | 0 | 0 |
| Profit (loss) from ordinary activities before tax | | -40,555 | -40,555 |
| Tax expense | | 0 | 0 |
| Profit (loss) | | -40,555 | -40,555 |
| Proposed distribution of results | | | |
| Proposed dividend recognised in equity | | 0 | 0 |
| Reserve for net revaluation according to equity method | | 0 | 0 |
| Retained earnings | | -40,555 | -40,555 |
| Proposed distribution of profit (loss) | | -40,555 | -40,555 |

Balance sheet 31 December 2019

Assets

| | Disclosure | 2019 kr. | 2018 kr. |
|---|------------|---------------|---------------|
| Goodwill | | 0 | 0 |
| Intangible assets | | 0 | 0 |
| Land and buildings | | 0 | 0 |
| Plant and machinery | | 0 | 0 |
| Fixtures, fittings, tools and equipment | | 0 | 0 |
| Right of use assets | | 0 | |
| Property, plant and equipment | | 0 | 0 |
| Investments in group enterprises | | 40,555 | 40,555 |
| Investments in associates | | 0 | 0 |
| Participating interests | | 0 | |
| Other investments | | 0 | 0 |
| Contract assets | | 0 | |
| Investments | 1 | 40,555 | 40,555 |
| Total non-current assets | | 40,555 | 40,555 |
| Raw materials and consumables | | 0 | 0 |
| Manufactured goods and goods for resale | | 0 | 0 |
| Inventories | | 0 | 0 |
| Trade receivables | | 0 | 0 |
| Contract work in progress | | 0 | 0 |
| Receivables from group enterprises | | 0 | 0 |
| Receivables from associates | | 0 | 0 |
| Tax receivables | | 0 | 0 |
| Other receivables | | 0 | 0 |
| Receivables | | 0 | 0 |
| Other investments | | 539 | 539 |
| Investments | | 539 | 539 |
| Cash and cash equivalents | | 0 | 0 |
| Current assets | | 539 | 539 |
| Total assets | | 41,094 | 41,094 |

Balance sheet 31 December 2019

Liabilities and equity

| | Disclosure | 2019 kr. | 2018 kr. |
|---|------------|---------------|---------------|
| Contributed capital | | 1,300 | 1,300 |
| Other reserves | | | 0 |
| Retained earnings | | -761 | -761 |
| Proposed dividend | | | 0 |
| Total equity | | 539 | 539 |
| Provisions for deferred tax | | 0 | 0 |
| Provisions, gross | | 0 | 0 |
| Mortgage debt | | 0 | 0 |
| Debt to banks | | 0 | 0 |
| Tax payables | | 0 | 0 |
| Long-term liabilities other than provisions, gross | | 0 | 0 |
| Mortgage debt | | 0 | 0 |
| Debt to banks | | 0 | 0 |
| Trade payables | | 0 | 0 |
| Payables to group enterprises | | 0 | 0 |
| Payables to associates | | 0 | 0 |
| Tax payables | | 0 | 0 |
| Other payables, including tax payables, liabilities other than provisions | 2 | 40,555 | 40,555 |
| Proposed dividend for report period | | | 0 |
| Short-term liabilities other than provisions, gross | | 40,555 | 40,555 |
| Liabilities other than provisions, gross | | 40,555 | 40,555 |
| Liabilities and equity, gross | | 41,094 | 41,094 |

Disclosures

1. Investments

Investments in Group Enterprises Include

Investment made on February 02, 2018

| | Ownership | Equity | Profit (loss) |
|---------------------------------|------------------|---------------|----------------------|
| Name, Legal form and Homeplace | | | |
| Leapcraft ApS, Kobenhavn | 2% | 40555 | 0 |

2. Other payables, including tax payables, liabilities other than provisions

DKK 40555 to be paid back to Vignesh Krishnamoorthy with an interest rate of 2% and by 31.12.2020 unless otherwise agreed by the Board of Directors.

3. Disclosure of application of exceptions for micro-undertakings

The micro-undertaking applies the exception concerning filing information about accounting policies

The micro-undertaking applies the exception concerning filing information about number of employees