

Kovalovszki IVS

Gyngemose Parkvej 31, 2 tv
2860 Søborg

Annual report
16 November 2016 - 31 December 2017

**The annual report has been presented and
approved on the company's general meeting the**

29/05/2018

Adam Kovalovszki
Chairman of general meeting

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Company information

Reporting company Kovalovszki IVS
Gyngemose Parkvej 31, 2 tv
2860 Søborg

e-mail: kovalovszki@gmail.com

CVR-nr: 38186051

Reporting period: 16/11/2016 - 31/12/2017

Management's Review

The main purpose of Kovalovszki IVS (the *Company*) is to invest and possess shares in other companies.

Development in the year

The income statement of the *Company* for 2017 shows a loss of DKK 670, and at 31 December 2017 the balance sheet of the *Company* shows equity of DKK 1000. Loss is in line with Management's expectations.

Subsequent events

No events materially affecting the assessment of the Annual Report have occurred after the balance sheet date.

Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B.
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The annual report of the *Company* for 2017 has been prepared in accordance with the provisions applying to reporting class B entities under the Danish Financial Statements Act.

As from 1 January 2016, the *Company* has implemented Act no. 738 of 1 June 2015.

Income statement 16 Nov 2016 - 31 Dec 2017

	Disclosure	2016/17
External expenses		kr. -670
Gross Result		-670
Profit (loss) from ordinary operating activities		-670
Profit (loss) from ordinary activities before tax		-670
Profit (loss)		-670
Proposed distribution of results		
Retained earnings		-670
Proposed distribution of profit (loss)		-670

Balance sheet 31 December 2017

Assets

	Disclosure	2016/17 kr.
Investments in group enterprises		1,000
Investments	1	1,000
Total non-current assets		1,000
Total assets		1,000

Balance sheet 31 December 2017

Liabilities and equity

	Disclosure	2016/17
		kr.
Contributed capital		1,670
Retained earnings		-670
Total equity		1,000
Liabilities and equity, gross		1,000

Disclosures

1. Investments

Investments in group enterprises include:

Investment made on 28.11.2016

Name, legal form and homeplace

Anaerobio IVS, København

Ownership	Equity	Profit (loss)
65%	1000	0