

Det Rareste Holding IVS

Silkeborgvej 691
8220 Brabrand

Annual report
15 November 2016 - 30 April 2018

Approval of the annual report on the

11/10/2018

Rasmine Andersson Rasmussen
Chairman of general meeting

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Company information

Reporting company Det Rareste Holding IVS
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8220 Brabrand

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CVR-nr: 38184970
Reporting period: 15/11/2016 - 30/04/2018

Statement by Management

The Executive Board have today considered and approved the annual report of Det Rareste Holding IVS for the financial year 15.11.2016 - 30.04.2018

The annual report is presented in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the Entity's financial position at 30.04.2018 and of the results of its operations for the financial year 15.11.2016 - 30.04.2018.

I believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

I recommend the annual report for adoption at the Annual General Meeting. Aarhus, 11.10.2018

Brabrand, the 10/10/2018

Management

Rasmine Andersson Rasmussen

Management's Review

Main activities

The company's activities consist of owning equity in other companies, and related businesses.

Developments in activities and financial conditions

The profit for the year is considered satisfactory.

Events after the close of the accounts

There have been no events after the financial year that could significantly affect the company's financial position.

Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B.

Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company's and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company's and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report are presented and which confirm or invalidate matters existing at the balance sheet date.

Income Statement

Gross Profit

Gross profit reflects an aggregation of revenue and cost of sales.

Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts relating to the financial year. Net financials include interest income and expenses, realised and unrealised exchange gains and losses foreign currency transactions and allowances under the advance- payment-of-tax scheme, etc.

Tax of the results for the year

The tax for the year includes the current tax for the year and employee tax contribution, and it is recognised in the profit and loss account with the share referring to the results for the year and directly in the equity with the share referring to entries directly on the equity.

Balance Sheet

Receivables

Receivables are measured at amortised cost which usually corresponds to face value. In order to meet expected losses, write-down takes place at the net realisable value.

Equity

Reserve for entrepreneurs

The reserve includes amounts that the entrepreneur must transfer according to the provisions of the Danish Companies Act on entrepreneurs. Each year, at least 25% of the profit for the year must be transferred until the reserve of entrepreneurs and the contributed capital total is at least DKK 50,000.

Income tax and deferred tax

Current tax liabilities and current tax receivables are recognised in the balance sheet as the estimated tax on the taxable income for the year, adjusted for tax on the taxable income for previous years and tax paid on account.

Deferred tax is measured according to the liability method in respect of realized differences between the carrying amount of assets and liabilities and their tax base, calculated on the basis of the planned use of the asset and settlement of the liability, respectively.

Deferred tax assets, including the tax base of tax loss allowed for carry forward are measured at the value to which the asset is expected to be realised, either by elimination in tax on future income or by offsetting against deferred tax liabilities within the same legal tax entity. Any deferred net tax assets are measured at net realisable value.

Liabilities

Liabilities, which include trade payables and other payables, are measured at amortised cost, which is usually equivalent to nominal value.

Income statement 15 Nov 2016 - 30 Apr 2018

	Disclosure	2016/18
Revenue		kr. 0
Gross Result		0
Profit (loss) from ordinary operating activities		0
Income from other investments and receivables that are fixed assets		-19
Profit (loss) from ordinary activities before tax		-19
Profit (loss)		-19
Proposed distribution of results		
Retained earnings		-19
Proposed distribution of profit (loss)		-19

Balance sheet 30 April 2018

Assets

	Disclosure	2016/18
		kr.
Investments in associates		0
Investments	1	0
Non-current assets		0
Cash and cash equivalents		2
Current assets		2
Total assets		2

Balance sheet 30 April 2018

Liabilities and equity

	Disclosure	2016/18
		kr.
Contributed capital		2
Retained earnings		-19
Total equity		-17
Payables to shareholders and management		19
Short-term liabilities		19
Liabilities		19
Liabilities and equity, gross		2

Statement of changes in equity 15 Nov 2016 - 30 Apr 2018

	Contributed capital	Retained earnings	Total
	kr.	kr.	kr.
Equity, beginning balance	2	0	2
Profit (Loss)		-19	-19
Equity, ending balance	2	-19	-17

Disclosures

1. Investments

	Investments in associates kr.
Cost, beginning of year	0
Increase	19
Decrease	0
Cost, end of year	19
Net revaluations, beginning of year	0
Share of profit (loss), see disclosure	-19
Distributed dividends	0
Net revaluations, end of year	-19
Carrying value, end of year	0
Carrying value of recognized goodwill	0

Investments in associates include:

Name, legal form and homeplace	Ownership	Equity	Profit (loss)
Sarita CareTech ApS	7,98%	-328.684	-63.909