

W.W. Mueller ApS

Edvard Thomsens Vej 17, 10. tv., 2300 København S

Annual report for 2020

CVR no. 38 17 49 67

Adopted at the annual general meeting on 19 February 2021

chairman: Kai Müller

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Statement by management on the annual report

The executive board has today discussed and approved the annual report of W.W. Mueller ApS for the financial year 1 January - 31 December 2020.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the company's financial position at 31 December 2020 and of the results of the company's operations for the financial year 1 January - 31 December 2020.

The financial statements have not been audited. Management considers the criteria for not auditing the financial statements to be met.

Management recommends that the annual report should be approved by the company in general meeting.

Copenhagen, 19 February 2021

Executive board

Kai Müller
Director

Auditor's report on compilation of the financial statements

To the shareholder of W.W. Mueller ApS

We have compiled the financial statements of W.W. Mueller ApS for the financial year 1 January - 31 December 2020 based on the company's bookkeeping records and other information made available by enterprise.

The financial statements comprises a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes.

We performed the engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist the enterprise in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We complied with the relevant provisions of the Danish Act on Approved Auditors and Audit Firms and FSR - Danish Auditors' Code of Ethics for Professional Accountants, including principles relating to integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are the enterprise's responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by enterprise for our compilation of the financial statements. Accordingly, we do not express an audit or a review conclusion on whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 19 February 2021

Ecovis Danmark
statsautoriseret revisionsinteressentskab
CVR no. 28 93 95 23

Kurt Bülow
Statsautoriseret revisor
MNE no. mne3112

Company details

The company

W.W. Mueller ApS
Edvard Thomsens Vej 17, 10. tv.
2300 København S

CVR no.: 38 17 49 67

Reporting period: 1 January - 31 December 2020

Domicile: København S

Executive board

Kai Müller

Resultatopgørelse 1 januar - 31 december

	Note	2020 kr.	2019 kr.
Gross profit		-9.625	-9.875
Financial costs		-75	0
Profit/loss before tax		-9.700	-9.875
Tax on profit/loss for the year		0	0
Profit/loss for the year		-9.700	-9.875
Retained earnings		-9.700	-9.875
		-9.700	-9.875

Balance 31 december

	Note	2020 kr.	2019 kr.
Assets			
Other securities and investments		839.203	764.209
Fixed asset investments		839.203	764.209
Total non-current assets		839.203	764.209
Corporation tax		0	2.000
Receivables		0	2.000
Cash at bank and in hand		3.430	11.123
Total current assets		3.430	13.123
Total assets		842.633	777.332

Balance 31 december

	Note	2020 kr.	2019 kr.
Equity and liabilities			
Share capital		50.000	50.000
Retained earnings		-10.769	-1.069
Equity		39.231	48.931
Payables to shareholders and management		793.402	718.402
Other payables		10.000	9.999
Total current liabilities		803.402	728.401
Total liabilities		803.402	728.401
Total equity and liabilities		842.633	777.332
Main activity	1		

Statement of changes in equity

	Share capital	Retained earnings	Total
Equity	50.000	-1.069	48.931
Net profit/loss for the year	0	-9.700	-9.700
Equity	50.000	-10.769	39.231

Notes

1 Main activity

The company's main activity is to purchase shares and warrants.

Anvendt regnskabspraksis

The annual report of W.W. Mueller ApS for 2020 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B, as well as provisions applying to reporting class C entities.

The accounting policies applied are consistent with those of last year.

The annual report for 2020 is presented in kr.

Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost using the effective interest method. Amortised cost is calculated as the historic cost less any installments and plus/less the accumulated amortisation of the difference between the cost and the nominal amount.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

Income statement

Other external expenses

Other external expenses include expenses related to distribution, sale, advertising, administration, premises, bad debts, payments under operating leases, etc.

Tax on profit/loss for the year

Tax for the year, which comprises the current tax charge for the year and changes in the deferred tax charge, is recognised in the income statement as regards the portion that relates to the profit/loss for the year and directly in equity as regards the portion that relates to entries directly in equity.

Anvendt regnskabspraksis

Other securities and investments, fixed assets

Unlisted shares are valued at cost.

Cash and cash equivalents

Cash and cash equivalents comprise cash and deposits at banks.

Liabilities

Liabilities, which include trade payables, payables to group entities and other payables, are measured at amortised cost, which is usually equivalent to nominal value.

Foreign currency translation

On initial recognition, foreign currency transactions are translated applying the exchange rate at the transaction date. Foreign exchange differences arising between the exchange rates at the transaction date and at the date of payment are recognised in the income statement as financial income or financial expenses. If foreign currency instruments are considered cash flow hedges, any unrealised value adjustments are taken directly to a fair value reserve under 'Equity'.

Dette dokument er underskrevet af nedenstående parter, der med deres underskrift har bekræftet dokumentets indhold samt alle datoer i dokumentet.

This document is signed by the following parties with their signatures confirming the documents content and all dates in the document.

Kai Klaus Müller
Som Direktør
IP-adresse: 85.218.231.189:23529
Tidspunkt for underskrift: 20-02-2021 kl.: 17:14:40
Underskrevet med esignatur EasySign



Kai Klaus Müller
Som Dirigent
IP-adresse: 85.218.231.189:61819
Tidspunkt for underskrift: 24-02-2021 kl.: 20:59:56
Underskrevet med esignatur EasySign



Kurt Bülow

Som Revisor
RID: 1132224080125
Tidspunkt for underskrift: 23-02-2021 kl.: 22:18:07
Underskrevet med NemID

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