

# **Alpine Ventures IVS**

Søndre Fasanvej 66, 2 tv  
2000 Frederiksberg

Annual report  
1 November 2016 - 31 December 2017

**The annual report has been presented and  
approved on the company's general meeting the**

**03/05/2018**

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**Stephanie Redl**  
**Chairman of general meeting**

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# Company information

**Reporting company** Alpine Ventures IVS  
Søndre Fasanvej 66, 2 tv  
2000 Frederiksberg

e-mail: sr@odity.bio

CVR-nr: 38172425

Reporting period: 01/11/2016 - 31/12/2017

# Statement by Management

*The Management has today discussed and approved the annual report for the financial year 25. November 2016 - 31. December 2017. The annual report has been presented in accordance with the Danish Financial Statements Act.*

*It is our opinion that the financial statements give a true and fair view of the Company's financial position at 31 December 2017 and of the results of the Company's operations for the financial year 25. November 2016 - 31. December 2017.*

*We recommend that the annual report be approved at the annual general meeting.*

Cambridge, the 31/05/2018

## **Management**

Stephanie Maria Anna Redl

## **Opting out of auditing financial statements in next reporting period due to exemption**

“Management confirms that the company fulfils the requirements to be exempt of audit“

# Management's Review

*The main purpose of the company is to invest in other companies*

*Development in the year*

*The income statement of the Company for 2017 shows a profit of DKK 0, and at 31 December 2017 the balance sheet of the Company shows equity of DKK 1006. Profit is in line with Management's expectations.*

*Subsequent events*

*No events materially affecting the assessment of the Annual Report have occurred after the balance sheet date.*

# Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B. *The annual report of Alpine Ventures for 2017 has been prepared in accordance with the provisions applying to reporting class B entities under the Danish Financial Statements Act. As from 1 November 2016, the Company has implemented Act no. 738 of 1 June 2015*

## **Balance sheet**

### **Investments (for holding)**

*Equity investments in group entities and associates are measured at cost. In case of indication of impairment, an impairment test is conducted. When the cost exceeds the recoverable amount, write-down is made to this lower value.*

*Other receivables and deposits are recognised at amortised cost.*

### **Liabilities**

*Financial liabilities are recognised at cost at the date of borrowing, equivalent to proceeds received less transaction costs paid. Other liabilities are measured at net realisable value.*

# Income statement 1 Nov 2016 - 31 Dec 2017

	Disclosure	2016/17 kr.
Revenue .....		0
<b>Gross Result .....</b>		<b>0</b>
<b>Profit (loss) from ordinary operating activities .....</b>		<b>0</b>
<b>Profit (loss) from ordinary activities before tax .....</b>		<b>0</b>
<b>Profit (loss) .....</b>		<b>0</b>

# Balance sheet 31 December 2017

## Assets

	<b>Disclosure</b>	<b>2016/17</b>
Investments in group enterprises .....		kr. 336
Receivables from group enterprises .....		672
<b>Investments</b> .....		<b>1,008</b>
<b>Total non-current assets</b> .....		<b>1,008</b>
<b>Total assets</b> .....		<b>1,008</b>



# Balance sheet 31 December 2017

## Liabilities and equity

	<b>Disclosure</b>	<b>2016/17</b>
Contributed capital .....		<b>kr.</b> 1,008
<b>Total equity</b> .....		<b>1,008</b>
<b>Liabilities and equity, gross</b> .....		<b>1,008</b>