

# Greenon IVS

Ravnsøvej 7  
8240 Risskov

Annual report  
1 January 2019 - 31 December 2019

**The annual report has been presented and  
approved on the company's general meeting the**

**29/05/2020**

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**Constantin-Andrei Sefciuc**  
**Chairman of general meeting**

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# Company information

**Reporting company**    Greenon IVS  
Ravnsøvej 7  
8240 Risskov  
  
e-mail:                    radu@greenon.dk  
  
CVR-nr:                    38155997  
Reporting period: 01/01/2019 - 31/12/2019

# Statement by Management

Management has today considered and approved the annual report for the financial year 01. January 2019 - 31. December 2019 for Greenon IVS.

The annual report is presented in accordance with the Danish Financial Statements Act.

Management believes that the financial statements give a true and fair view of the company's assets, liabilities and financial position and of the result.

The annual report is submitted for approval by the General Assembly.

Ledelsen anser betingelserne for at udelade revision for opfyldt.

Risskov, the 29/05/2020

## **Management**

Constantin-Andrei Sefciuc

# Management's Review

## **Major Activities**

The company's main activities are to create art as interior decoration, as well as bicycle restoration and sales.

## **Reasons for any major changes in your Company's activities or economy**

The company has sold its services of plant decoration and restored bike sales with a loss of 30.831 DKK from 2019. The result for the year is considered unsatisfactory.

## **Events after the end of the financial year**

After the end of the financial year, no events have occurred that could materially affect the company's financial position.

# Income statement 1 Jan 2019 - 31 Dec 2019

	Disclosure	2019 kr.	2018 kr.
<b>Gross profit (loss)</b> .....		<b>-28,481</b>	
<b>Profit (loss) from ordinary operating activities</b> .....		<b>-28,481</b>	<b>29,285</b>
Other finance expenses .....		-2,350	-672
<b>Profit (loss) from ordinary activities before tax</b> .....		<b>-30,831</b>	<b>28,613</b>
Tax expense .....		6,783	-1,746
<b>Profit (loss)</b> .....		<b>-24,048</b>	<b>26,867</b>
<b>Proposed distribution of results</b>			
Retained earnings .....		-24,048	20,673
<b>Proposed distribution of profit (loss)</b> .....		<b>-24,048</b>	<b>26,867</b>

# Balance sheet 31 December 2019

## Assets

	Disclosure	2019 kr.	2018 kr.
Manufactured goods and goods for resale .....		1,538	
<b>Inventories .....</b>		<b>1,538</b>	
Trade receivables .....			0
Tax receivables .....		6,783	
<b>Receivables .....</b>		<b>6,783</b>	<b>0</b>
Cash and cash equivalents .....		11,871	32,540
<b>Current assets .....</b>		<b>20,192</b>	<b>32,540</b>
<b>Total assets .....</b>		<b>20,192</b>	<b>32,540</b>

# Balance sheet 31 December 2019

## Liabilities and equity

	Disclosure	2019 kr.	2018 kr.
Contributed capital .....		100	100
Reserve for entrepreneurial company .....			6,194
Retained earnings .....		-17,854	0
<b>Total equity .....</b>		<b>-17,754</b>	<b>6,294</b>
Tax payables .....		1,746	1,746
Other payables, including tax payables, liabilities other than provisions .....		4,714	6,274
Payables to shareholders and management .....		31,486	18,226
<b>Short-term liabilities other than provisions, gross .....</b>		<b>37,946</b>	<b>26,246</b>
<b>Liabilities other than provisions, gross .....</b>		<b>37,946</b>	<b>26,246</b>
<b>Liabilities and equity, gross .....</b>		<b>20,192</b>	<b>32,540</b>

# Disclosures

## 1. Disclosure of application of exceptions for micro-undertakings

The micro-undertaking applies the exception concerning filing information about accounting policies

The micro-undertaking applies the exception concerning filing information about liabilities due for payment more than five years after the balance sheet date

The micro-undertaking applies the exception concerning filing information about certain special items