

Hooves Holding ApS

Frederiksholms Kanal 30
1220 København K

Annual report
1 January 2018 - 31 December 2018

**The annual report has been presented and
approved on the company's general meeting the**

14/06/2019

Alina Engel
Chairman of general meeting

(Not audited)

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Company information

Reporting company Hooves Holding ApS
Frederiksholms Kanal 30
1220 København K

Phone number: 91943874
e-mail: hello@hooves.dk

CVR-nr: 38060457
Reporting period: 01/01/2018 - 31/12/2018

Auditor KPMG P/S
Dampfærgevej 28
2100 København Ø
DK Danmark

CVR-nr: 25578198
P-number: 1018974173

Statement by Management

Management has today considered and approved the annual report for the financial year 01. January 2018 - 31. December 2018 for Hooves Holding ApS.

The annual report is presented in accordance with the Danish Financial Statements Act.

Management believes that the financial statements give a true and fair view of the company's assets, liabilities and financial position and of the result. The annual report is submitted for approval by the General Assembly.

Management considers the conditions for opting out of audit to be met.

Copenhagen, the 14/06/2019

Management

Suvi Tuuli Kristiina Kaario

Alina Marit Engel

Auditor's reports

To the management of Hooves Holding ApS

We have prepared the annual report of Hooves Holding ApS for the income year 01 January 2018 - 31 December 2018 based on the Company's bookkeeping and additional information that you have provided. The annual report comprises accounting practice, profit/loss, balance sheet and notes.

We performed our work in accordance with ISRS 4410 Engagements to Compile Financial Information. We applied our professional expertise in order to assist you in preparing and presenting the annual report in accordance with the Danish Financial Statement Act. We complied with relevant provisions of the Danish Auditors Act and FSR – Danish Auditors' ethical rules, including principles regarding integrity, objectivity, professional competence and due care.

The annual and the accuracy and completeness of the information applied when preparing the annual report are your responsibility.

As an engagement to compile financial information is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you have provided to us for the purpose of our preparation of the annual report. Consequently, we do not express any opinion as to whether the annual report has been prepared in accordance with Danish Financial Statement Act.

Copenhagen, 14/06/2019

Morten Høgh-Petersen , mne34283
State Authorised Public Accountant
KPMG P/S
CVR: 25578198

Management's Review

Principal activities of the Company

The main purpose of the company is to invest in other companies.

Development in activities and financial position

The net result for the financial year 01.01.18 - 31.12.18 is DKK -2,500. The equity as of 31.12.18 is DKK 44,500.

Events after the end of the financial year

After the end of the financial year, no events have occurred that could materially affect the company's financial position.

Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B. Pursuant to Section 32 of the Financial Statements Act, the Company has decided only to disclose gross profit.

Income statement

Revenue

Income from the sale of goods is recognised in revenue when delivery and transfer of risk to the buyer have taken place, and the income may be measured reliably and is expected to be received.

Other external costs

Other external costs comprise distribution costs and costs related to sales, sales campaigns, administration, office premises, operating leases, etc.

Financial income and expenses

Financial income and expenses comprise interest income and expense.

Balance sheet

Investments

Equity investments in group entities and associates are measured at equity method. In case of indication of impairment, an impairment test is conducted. When the cost exceeds the recoverable amount, write-down is made to this lower value.

Cash and cash equivalents

Cash and cash equivalents comprise cash.

Equity

The company has a positive equity.

Other liabilities

Other liabilities are measured at net realisable value.

Income statement 1 Jan 2018 - 31 Dec 2018

	Disclosure	2018 kr.	2016/17 kr.
Revenue		0	0
Gross Result		-2,500	-3,000
Profit (loss) from ordinary operating activities		-2,500	-3,000
Profit (loss) from ordinary activities before tax		-2,500	-3,000
Tax expense		0	0
Profit (loss)		-2,500	-3,000
Proposed distribution of results			
Proposed dividend recognised in equity		0	0
Retained earnings		-2,500	-3,000
Proposed distribution of profit (loss)		-2,500	-3,000

Balance sheet 31 December 2018

Assets

	Disclosure	2018	2016/17
		kr.	kr.
Investments in group enterprises		50,000	50,000
Investments		50,000	50,000
Total non-current assets		50,000	50,000
Total assets		50,000	50,000

Balance sheet 31 December 2018

Liabilities and equity

	Disclosure	2018	2016/17
		kr.	kr.
Contributed capital		50,000	50,000
Retained earnings		-5,500	-3,000
Total equity		44,500	47,000
Trade payables		5,500	3,000
Short-term liabilities other than provisions, gross		5,500	3,000
Liabilities other than provisions, gross		5,500	3,000
Liabilities and equity, gross		50,000	50,000

Disclosures

1. Disclosure of contingent liabilities

Other contingent liabilities The company is jointly taxed with other Danish companies in the Group and is jointly and severally liable for corporate taxes and any obligations to include withholding tax on interest, royalties and dividends for the jointly taxed companies. The liability also includes any subsequent adjustments to the tax liability as a consequence of changes in joint taxation income, et..

2. Information on average number of employees

	2018
Average number of employees	0