

JBKL Holding IVS

Vestergade 23
4000 Roskilde

Annual report
16 September 2016 - 31 December 2017

**The annual report has been presented and
approved on the company's general meeting the**

30/05/2018

Jeppe Bjørn Kragh Larsen
Chairman of general meeting

Content**Company informations**

Company informations	3
----------------------------	---

Reports

Statement by Management	4
-------------------------------	---

Management's Review

Management's Review	5
---------------------------	---

Financial statement

Accounting Policies	6
---------------------------	---

Income statement	7
------------------------	---

Balance sheet	8
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Company information

Reporting company JBKL Holding IVS
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4000 Roskilde

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CVR-nr: 38014013
Reporting period: 16/09/2016 - 31/12/2017

**Main financial
institution**

Nordjyske Bank
Frederiksborggade 1 1.th
1360 Copenhagen K
DK Denmark

Statement by Management

The Management has today discussed and approved the annual report for the annual report for the financial year 16. September 2016 - 31. December 2017 of JBKL Holding IVS. The annual report has been presented in accordance with the Danish Financial Statements Act.

It is our opinion that the financial statements give a true and fair view of the Company's financial position at 31. December 2017 and of the results of the Company's operations for the financial year 16. September 2016 - 31. December 2017.

We recommend that the annual report will be approved at the annual general meeting.

Management confirms that the company fulfils the requirements to be exempt of audit.

Copenhagen K, the 29/05/2018

Management

Jeppe Bjørn Kragh Larsen

Board of directors

Jeppe Bjørn Kragh Larsen

Management's Review

The main purpose of the company is to invest in other companies

The income statement of the Company for 2017 shows a profit of result, and at 31. December 2017 the balance sheet of the Company shows equity of DKK 25000. Profit is in line with Management's expectations.

No events materially affecting the assessment of the Annual Report have occurred after the balance sheet date.

Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B. Equity investments in group entities and associates are measured at cost. In case of indication of impairment, an impairment test is conducted. When the cost exceeds the recoverable amount, write-down is made to this lower value.

Other receivables and deposits are recognised at amortised cost.

Income statement 16 Sep 2016 - 31 Dec 2017

	Disclosure	2016/17 kr.
Gross Result		0
Profit (loss) from ordinary operating activities		0
Profit (loss) from ordinary activities before tax		0
Profit (loss)		0
Proposed distribution of results		
Retained earnings		0
Proposed distribution of profit (loss)		0

Balance sheet 31 December 2017

Assets

	Disclosure	2016/17
		kr.
Investments in associates		25,000
Investments		25,000
Total non-current assets		25,000
Total assets		25,000

Balance sheet 31 December 2017

Liabilities and equity

	Disclosure	2016/17
		kr.
Contributed capital		25,000
Retained earnings		0
Total equity		25,000
Liabilities and equity, gross		25,000