

Magnus Eriksen Holding IVS

Munkensvej 12, 4 tv
2000 Frederiksberg

Annual report
14 September 2016 - 31 December 2017

**The annual report has been presented and
approved on the company's general meeting the**

30/05/2018

**Magnus Eriksen
Chairman of general meeting**

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Company information

Reporting company Magnus Eriksen Holding IVS
Munkensvej 12, 4 tv
2000 Frederiksberg

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e-mail: magnus_eriksen@msn.com
CVR-nr: 38007432
Reporting period: 14/09/2016 - 31/12/2017

Main financial institution

Nordjyske Bank
Frederiksborggade 1 1.th
1360 Copenhagen K
DK Denmark

Statement by Management

The Management has today discussed and approved the annual report for the financial year 14. September 2016 - 31. December 2017 of Magnus Eriksen Holding IVS. The annual report has been presented in accordance with the Danish Financial Statements Act.

It is our opinion that the financial statements give a true and fair view of the Company's financial position at 31. December 2017 and of the results of the Company's operations for the financial year 14. September 2016 - 31. December 2017.

We recommend that the annual report will be approved at the annual general meeting. Management confirms that the company fulfils the requirements to be exempt of audit.

Copenhagen K, the 30/05/2018

Management

Magnus Eriksen

Management's Review

The main purpose of the company is to invest in other companies.

The income statement of the Company for 2017 shows a profit of result, and at 31. December 2017 the balance sheet of the Company shows equity of DKK 25.000,00. Profit is in line with Management's expectations.

No events materially affecting the assessment of the Annual Report have occurred after the balance sheet date.

Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B. Equity investments in group entities and associates are measured at cost. In case of indication of impairment, an impairment test is conducted. When the cost exceeds the recoverable amount, write-down is made to this lower value.

Other receivables and deposits are recognised at amortised cost.

Income statement 14 Sep 2016 - 31 Dec 2017

| | Disclosure | 2016/17 kr. |
|--|------------|----------------|
| Gross Result | | 0 |
| Profit (loss) from ordinary operating activities | | 0 |
| Profit (loss) from ordinary activities before tax | | 0 |
| Profit (loss) | | 0 |
| Proposed distribution of results | | |
| Retained earnings | | 0 |
| Proposed distribution of profit (loss) | | 0 |

Balance sheet 31 December 2017

Assets

| | Disclosure | 2016/17 |
|---------------------------------------|-------------------|----------------|
| | | kr. |
| Investments in associates | | 25,000 |
| Investments | | 25,000 |
| Total non-current assets | | 25,000 |
| Total assets | | 25,000 |

Balance sheet 31 December 2017

Liabilities and equity

| | Disclosure | 2016/17 |
|--|-------------------|----------------|
| | | kr. |
| Contributed capital | | 25,000 |
| Retained earnings | | 0 |
| Total equity | | 25,000 |
| Liabilities and equity, gross | | 25,000 |