

# **Mobilis Danmark - Hollandia Infra I/S**

c/o Winsløw Advokatfirma, Gammel strand 34, 1202 København K

Company reg. no. 37 96 39 09

## **Annual report**

**1 December 2019 - 30 November 2020**

The annual report was submitted and approved by the general meeting on the 14 April 2021.

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**Ivo Baert**  
Chairman of the meeting

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Notes:

- To ensure the greatest possible applicability of this document, IAS/IFRS English terminology has been used.
- Please note that decimal points have not been used in the usual English way. This means that for instance DKK 146.940 means the amount of DKK 146,940, and that 23,5 % means 23.5 %.

## Management's report

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The management have today presented the annual report of Mobilis Danmark - Hollandia Infra I/S for the financial year 1 December 2019 to 30 November 2020.

The annual report has been presented in accordance with the Danish Financial Statements Act.

We consider the accounting policies used appropriate, and in our opinion the annual accounts provide a true and fair view of the company's assets and liabilities and its financial position at 30 November 2020 and of the company's results of its activities in the financial year 1 December 2019 to 30 November 2020.

The management considers the requirements of omission of audit of the annual accounts for 2019/20 as met.

We are of the opinion that the management's review includes a fair description of the issues dealt with.

We recommend that the annual report be approved by the general meeting.

København K, 14 April 2021

### Managing Director

Rick van Lent

### Board of directors

Stephanus Pieter Lubbers

Nardus Gerrit Dirk Hoogendijk

Rick Van Lent

Ivo Baert

## Auditor's report on compilation of the annual accounts

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### To the partners of Mobilis Danmark - Hollandia Infra I/S

We have compiled the financial statements of Mobilis Danmark - Hollandia Infra I/S for the financial year 1 December 2019 - 30 November 2020 based on the company's bookkeeping and on further information provided by you.

The financial statements comprise the income statement, statement of financial position, notes and accounting policies.

We performed this engagement in accordance with the international standard ISRS 4410 applying to compilation engagements.

We have applied our professional expertise to assist you in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant requirements of the Danish Act on Approved Auditors and Audit Firms and with ethical requirements of the Danish Institute of State Authorised Public Accountants, including principles of integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us in order to compile the financial statements. Accordingly, we express neither an audit opinion nor a review opinion as to whether the financial statements have been compiled in accordance with the Danish Financial Statements Act.

Copenhagen, 14 April 2021

### **Redmark**

State Authorised Public Accountants  
Company reg. no. 29 44 27 89

### **Søren Kristiansen Bünger**

State Authorised Public Accountant  
mne34334

## Company information

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<b>The company</b>	Mobilis Danmark - Hollandia Infra I/S c/o Winsløw Advokatfirma Gammel strand 34 1202 København K
	Company reg. no. 37 96 39 09 Financial year: 1 December 2019 - 30 November 2020
<b>Board of directors</b>	Stephanus Pieter Lubbers Nardus Gerrit Dirk Hoogendijk Rick Van Lent Ivo Baert
<b>Managing Director</b>	Rick van Lent
<b>Auditors</b>	Redmark Statsautoriseret Revisionspartnerselskab Dirch Passers Allé 76 2000 Frederiksberg

## Management commentary

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### **The principal activities of the company**

The principal activities are the productions of constructions work, specified building bridges.

### **Development in activities and financial matters**

The net turnover for the year is DKK 500.000 against DKK 9.553.768 last year. The results from ordinary activities after tax are DKK -78.896 against DKK 713.635 last year. The management consider the results as expected.

The company has a negative result brought forward. The stakeholders are jointly and severally liable for the liabilities of the company. The stakeholders has confirmed their capability of meeting these liabilities.

## Income statement 1 December - 30 November

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All amounts in DKK.

<u>Note</u>	<u>2019/20</u>	<u>2018/19</u>
Net turnover	500.000	9.553.768
Raw materials and consumables used	-534.888	-8.801.611
Other external costs	-30.000	-23.600
<b>Gross profit</b>	<b>-64.888</b>	<b>728.557</b>
Other financial costs	-14.008	-14.922
<b>Pre-tax net profit or loss</b>	<b>-78.896</b>	<b>713.635</b>
Tax on ordinary results	0	0
<b>Net profit or loss for the year</b>	<b>-78.896</b>	<b>713.635</b>
 <b>Proposed appropriation of net profit:</b>		
Transferred to retained earnings	0	713.635
Allocated from retained earnings	-78.896	0
<b>Total allocations and transfers</b>	<b>-78.896</b>	<b>713.635</b>

## Statement of financial position at 30 November

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All amounts in DKK.

<b>Assets</b>		
<u>Note</u>	<u>2020</u>	<u>2019</u>
<b>Current assets</b>		
Other debtors	19.105	184.996
Total receivables	19.105	184.996
Available funds	262.841	226.490
<b>Total current assets</b>	<b>281.946</b>	<b>411.486</b>
<b>Total assets</b>	<b>281.946</b>	<b>411.486</b>



## Statement of financial position at 30 November

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All amounts in DKK.

<b>Equity and liabilities</b>	<u>2020</u>	<u>2019</u>
<u>Note</u>		
<b>Equity</b>		
1 Results brought forward	-103.894	-24.999
<b>Total equity</b>	<u>-103.894</u>	<u>-24.999</u>
<b>Liabilities other than provisions</b>		
Trade creditors	365.840	436.485
Other debts	20.000	0
Total short term liabilities other than provisions	<u>385.840</u>	<u>436.485</u>
<b>Total liabilities other than provisions</b>	<u>385.840</u>	<u>436.485</u>
<b>Total equity and liabilities</b>	<u>281.946</u>	<u>411.486</u>
<b>2 Charges and security</b>		
<b>3 Contingencies</b>		

## Notes

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All amounts in DKK.

	<u>2019/20</u>	<u>2018/19</u>
<b>1. Results brought forward</b>		
Results brought forward 1 December 2019	-24.998	-738.634
Profit or loss for the year brought forward	<u>-78.896</u>	<u>713.635</u>
	<u><b>-103.894</b></u>	<u><b>-24.999</b></u>

The company has a negative result brought forward. The stakeholders are jointly and severally liable for the liabilities of the company. The stakeholders has confirmed their capability of meeting these liabilities.

### 2. Charges and security

The company has no mortgage and securities.

### 3. Contingencies

#### Contingent liabilities

The company has no contingent liabilities

## Accounting policies

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The annual report for Mobilis Danmark - Hollandia Infra I/S is presented in accordance with those regulations of the Danish Financial Statements Act concerning companies identified as class B and C enterprises.

### **Recognition and measurement in general**

Income is recognised in the profit and loss account concurrently with its realisation, including the recognition of value adjustments of financial assets and liabilities. Likewise, all costs, these including depreciation, amortisation, writedown, provisions, and reversals which are due to changes in estimated amounts previously recognised in the profit and loss account are recognised in the profit and loss account.

Assets are recognised in the balance sheet when the company is liable to achieve future, financial benefits and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the company is liable to lose future, financial benefits and the value of the liability can be measured reliably.

At the first recognition, assets and liabilities are measured at cost. Later, assets and liabilities are measured as described below for each individual accounting item.

Certain fixed asset investments and liabilities are measured at amortised cost, by which method a fixed, effective interest is recognised during the useful life of the asset or the liability. Amortised cost is recognised as the original cost with deduction of any payments and additions/deductions of the accrued amortisation of the difference between cost and nominal amount. In this way capital losses and capital profits are spread over the useful life.

At recognition and measurement, such predictable losses and risks are taken into consideration, which may appear before the annual report is presented, and which concerns matters existing on the balance sheet date.

### **Foreign currency translation**

Transactions in foreign currency are translated by using the exchange rate prevailing at the date of the transaction. Differences in the rate of exchange arising between the rate at the date of transaction and the rate at the date of payment are recognised in the profit and loss account as an item under net financials. If currency positions are considered to hedge future cash flows, the value adjustments are recognised directly in equity in a fair value reserve.

Receivables, payables, and other foreign currency monetary items are translated using the closing rate. The difference between the closing rate and the rate at the time of the occurrence or initial recognition in the latest financial statements of the receivable or payable is recognised in the income statement under financial income and expenses.

## Accounting policies

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Fixed assets acquired and paid for in foreign currency are measured at the exchange rate prevailing at the date of the transaction.

### Income statement

#### Revenue

The net turnover is recognised in the profit and loss account if delivery and risk transfer to the buyer have taken place before the end of the year, and if the income can be determined reliably and is expected to be received. The net turnover is recognised exclusive of VAT and taxes and with the deduction of any discounts granted in connection with the sale.

#### Cost of sales

Costs of sales includes costs for the purchase of raw materials and consumables less discounts and changes in inventories.

#### Other external costs

Other external costs comprise costs for distribution, sales, advertisement, administration, premises, loss on debtors, and operational leasing costs.

#### Financial income and expenses

Financial income and expenses are recognised in the income statement with the amounts concerning the financial year. Financial income and expenses comprise interest income and expenses, financial expenses from financial leasing, realised and unrealised capital gains and losses relating to securities, debt and transactions in foreign currency, amortisation of financial assets and liabilities as well as surcharges and reimbursements under the advance tax scheme, etc.

#### Tax of the results for the year

The tax for the year is not comprised in the annual report, as the individual owners are responsible for the tax liability.

### The balance sheet

#### Receivables

Receivables are measured at amortised cost which usually corresponds to face value. In order to meet expected losses, they are written down for impairment to the net realisable value.

#### Available funds

Available funds comprise cash at bank and in hand.

#### Liabilities other than provisions

Other liabilities are measured at amortised cost which usually corresponds to the nominal value.