

# artOmonde ApS

Strynøgade 6, 1 th  
2100 København Ø

Annual report  
15 August 2016 - 31 December 2017

**The annual report has been presented and  
approved on the company's general meeting the**

**31/05/2018**

**Mette Søbereg**  
**Chairman of general meeting**

(Not audited)

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# Company information

**Reporting company** artOmonde ApS  
Strynøgade 6, 1 th  
2100 København Ø

e-mail: mette@artomonde.com

CVR-nr: 37940933

Reporting period: 15/08/2016 - 31/12/2017

# Statement by Management

The Management has today discussed and approved the annual report for the financial year 15. August 2016 - 31. December 2017. The annual report has been presented in accordance with the Danish Financial Statements Act.

It is our opinion that the financial statements give a true and fair view of the Company's financial position at 31 December 2017 and of the results of the Company's operations for the financial year 15. August 2016 - 31. December 2017.

We recommend that the annual report be approved at the annual general meeting.

Copenhagen, the 31/05/2018

**Management**

Mette Sjøberg

## **Opting out of auditing financial statements in next reporting period due to exemption**

Management confirms that the company fulfils the requirements to be exempt of audit.

# Auditor's reports

To the management of artOmonde ApS

We have prepared the annual report of artOmonde ApS for the income year 15. August 2016 - 31. December 2017 based on the Company's bookkeeping and additional information that you have provided.

The annual report comprises accounting practice, profit/loss, balance sheet and notes.

We performed our work in accordance with ISRS 4410 Engagements to Compile Financial Information. We applied our professional expertise in order to assist you in preparing and presenting the annual report in accordance with the Danish Financial Statement Act. We complied with relevant provisions of the Danish Auditors Act and FSR – Danish Auditors' ethical rules, including principles regarding integrity, objectivity, professional competence and due care.

The annual and the accuracy and completeness of the information applied when preparing the annual report are your responsibility.

As an engagement to compile financial information is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you have provided to us for the purpose of our preparation of the annual report. Consequently, we do not express any opinion as to whether the annual report has been prepared in accordance with Danish Financial Statement Act.

Copenhagen, 31/05/2018

Morten Høgh-Petersen , mne34283  
State Authorised Public Accountant  
KPMG P/S  
CVR: 25578198

# Management's Review

## **Main activity**

The main purpose of the company is to develop apps.

## **Development in the year**

The income statement of the Company for 2017 shows negative result of DKK 157.911, and at 31 December 2017 the balance sheet of the Company shows a neagitive equity of DKK XXX. Profit is in line with Management's expectations.

## **Subsequent events**

No events materially affecting the assessment of the Annual Report have occurred after the balance sheet date.

The Company has lost its equity and is subject to the capital rules, cf. section 119 in theCompanies Act ('Selskabsloven'). Management expects to re-establish the equity through future income.

# Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B.

## Income statement

### Gross profit

With reference to section 32 of the Danish Financial Statements Act, revenue has not been disclosed in the Annual Report.

### Revenue

Income from the sale of services is recognised in the income statement provided that delivery and transfer of risk to the buyer have taken place, the income may be reliably measured and is expected to be received.

Revenue is measured at fair value of the agreed remuneration excluding VAT and taxes charged on behalf of third parties. All forms of discounts granted are deducted from revenue.

### Other external costs

Other external costs comprise costs for distribution and sales costs, costs for advertising, administrative expenses, costs of premises etc.

### Tax on profit/loss for the year

Tax for the year comprises current tax and changes in deferred tax, including changes in tax rates. The tax expense relating to the profit/loss for the year is recognised in the income statement at the amount attributable to the profit/loss for the year and directly in equity at the amount attributable to entries directly in equity.

## Balance sheet

### Receivables

Receivables are measured at amortised cost, which corresponds to nominal value. The value is reduced by write-down for bad debts.

### Liabilities

Financial liabilities are recognised at cost at the date of borrowing, equivalent to proceeds received less transaction costs paid. Other liabilities are measured at net realisable value.

# Income statement 15 Aug 2016 - 31 Dec 2017

	Disclosure	2016/17 kr.
<b>Gross Result</b> .....		<b>-157,911</b>
<b>Profit (loss) from ordinary operating activities</b> .....		<b>-157,911</b>
<b>Profit (loss) from ordinary activities before tax</b> .....		<b>-157,911</b>
Tax expense .....		0
<b>Profit (loss)</b> .....		<b>-157,911</b>
<b>Proposed distribution of results</b>		
Retained earnings .....		-157,911
<b>Proposed distribution of profit (loss)</b> .....		<b>-157,911</b>

# Balance sheet 31 December 2017

## Assets

	<b>Disclosure</b>	<b>2016/17</b>
Other receivables .....		<b>kr.</b> 361
<b>Receivables</b> .....		<b>361</b>
Cash and cash equivalents .....		12,685
<b>Current assets</b> .....		<b>13,046</b>
<b>Total assets</b> .....		<b>13,046</b>

# Balance sheet 31 December 2017

## Liabilities and equity

	<b>Disclosure</b>	<b>2016/17</b>
		<b>kr.</b>
Contributed capital .....		50,000
Share premium .....		3,470
Retained earnings .....		-157,911
<b>Total equity .....</b>		<b>-104,441</b>
Payables to shareholders and management .....		117,487
<b>Short-term liabilities other than provisions, gross .....</b>		<b>117,487</b>
<b>Liabilities other than provisions, gross .....</b>		<b>117,487</b>
<b>Liabilities and equity, gross .....</b>		<b>13,046</b>