## **Deloitte.**



#### Active Brothers ApS

Rosenørns Alle 31, 2. 1970 Frederiksberg C CVR No. 37937592

#### Annual report 01.10.2021 -30.09.2022

The Annual General Meeting adopted the annual report on 21.04.2023

**Christoph Felix Gamon** Chairman of the General Meeting

## Contents

Entity details	2
Statement by Management	3
Independent auditor's compilation report	4
Management commentary	5
Income statement for 2021/22	6
Balance sheet at 30.09.2022	7
Statement of changes in equity for 2021/22	9
Notes	10
Accounting policies	11

## **Entity details**

#### Entity

Active Brothers ApS Rosenørns Alle 31, 2. 1970 Frederiksberg C

Business Registration No.: 37937592 Registered office: Frederiksberg Financial year: 01.10.2021 - 30.09.2022

#### **Executive Board**

Christoph Felix Gamon

#### **Auditors**

Deloitte Statsautoriseret Revisionspartnerselskab City Tower, Værkmestergade 2 8000 Aarhus C

### **Statement by Management**

The Executive Board has today considered and approved the annual report of Active Brothers ApS for the financial year 01.10.2021 - 30.09.2022.

The annual report is presented in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the Entity's financial position at 30.09.2022 and of the results of its operations for the financial year 01.10.2021 - 30.09.2022.

I believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

I consider the preconditions for not auditing the financial statements for the financial year 01.10.2021 - 30.09.2022 to be complied with.

I recommend the annual report for adoption at the Annual General Meeting.

Luxenborg, 21.04.2023

**Executive Board** 

**Christoph Felix Gamon** 

## Independent auditor's compilation report

#### **To Management of Active Brothers ApS**

We have compiled the financial statements of Active Brothers ApS for the financial year 01.10.2021 - 30.09.2022 based on the Entity's bookkeeping records and other information Management has provided.

These financial statements comprise the income statement, balance sheet, statement of changes in equity, notes and a summary of significant accounting policies.

We performed this compilation engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Public Accountants Act and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile the financial statements are Management's responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the disclosures Management provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion about whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Aarhus, 21.04.2023

**Deloitte** Statsautoriseret Revisionspartnerselskab CVR No. 33963556

**Brian Charles Schmidt** State Authorised Public Accountant Identification No (MNE) mne45845

### **Management commentary**

#### **Primary activities**

The companies main activity is to sell camping equipment and other household equipment through ecommerce.

#### **Development in activities and finances**

The Company's income statement for 2021/22 shows a deficit of EUR 102,835.

The Management finds the profit for the year to be unsatisfactory.

#### Events after the balance sheet date

No events have occurred after the balance sheet date to this date, which would influence the evaluation of this annual report.

## **Income statement for 2021/22**

		2021/22	2020/21
	Notes	EUR	EUR
Gross profit/loss		(55,765)	121,072
Staff costs	1	0	(51,308)
Operating profit/loss		(55,765)	69,764
Income from financial assets		4,721	0
Other financial income		0	2,574
Other financial expenses		(81,045)	(522)
Profit/loss before tax		(132,089)	71,816
Tax on profit/loss for the year	2	29,254	(15,612)
Profit/loss for the year		(102,835)	56,204
Proposed distribution of profit and loss			
Extraordinary dividend distributed in the financial year		0	101,589
Retained earnings		(102,835)	(45,385)
Proposed distribution of profit and loss		(102,835)	56,204

## Balance sheet at 30.09.2022

#### Assets

	2021/22 EUR	2020/21 EUR
Manufactured goods and goods for resale	501,256	182,094
Prepayments for goods	7,526	74,150
Inventories	508,782	256,244
Deferred tax	54,000	23,924
Other receivables	13,591	0
Receivables	67,591	23,924
Cash	225,084	87,254
Current assets	801,457	367,422
Assets	801,457	367,422

#### **Equity and liabilities**

		2021/22	2020/21
	Notes	EUR	EUR
Contributed capital		6,500	6,500
Retained earnings		518,443	350,278
Equity		524,943	356,778
Payables to group enterprises		76,951	0
Non-current liabilities other than provisions	3	76,951	0
Trade payables		65,570	9,147
Payables to group enterprises		133,993	493
Other payables		0	1,004
Current liabilities other than provisions		199,563	10,644
Liabilities other than provisions		276,514	10,644
Equity and liabilities		801,457	367,422

# Statement of changes in equity for 2021/22

	Contributed	Retained	
	capital	earnings	Total
	EUR	EUR	EUR
Equity beginning of year	6,500	350,278	356,778
Group contributions etc.	0	271,000	271,000
Profit/loss for the year	0	(102,835)	(102,835)
Equity end of year	6,500	518,443	524,943

## Notes

#### **1 Staff costs**

	2021/22	2020/21
	EUR	EUR
Wages and salaries	0	49,922
Other social security costs	0	1,340
Other staff costs	0	46
	0	51,308
Average number of full-time employees	0	2
2 Tax on profit/loss for the year		
	2021/22	2020/21
	EUR	EUR
Current tax	0	39,536
Change in deferred tax	(29,254)	(23,924)
	(29,254)	15,612
3 Non-current liabilities other than provisions		
		Due after
	m	ore than 12
		months
		2021/22 EUR
Payables to group enterprises		76,951
		76,951

## **Accounting policies**

#### **Reporting class**

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of a few provisions for reporting class C.

#### **Changes in accounting policies**

The Entity has changed its accounting policies with regard to practiced currency. The accounts are now presented in EUR compared to last year, when it was presented in DKK.

The comparative figures have been restated following the change in accounting policies.

Apart from the areas mentioned above, the annual report has been presented applying the accounting policies consistently with last year.

#### **Recognition and measurement**

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

#### **Income statement**

#### **Gross profit or loss**

Gross profit or loss comprises revenue, changes in inventories of finished goods and work in progress, own work capitalised, other operating income, cost of raw materials and consumables and external expenses.

#### Revenue

Revenue from the sale of manufactured goods and goods for resale is recognised in the income statement when delivery is made and risk has passed to the buyer. Revenue is recognised net of VAT, duties and sales discounts and is measured at fair value of the consideration fixed.

#### Cost of sales

Cost of sales comprises goods consumed in the financial year measured at cost, adjusted for ordinary inventory writedowns.

#### Other external expenses

Other external expenses include expenses relating to the Entity's ordinary activities, including expenses for premises, stationery and office supplies, marketing costs, etc. This item also includes writedowns of receivables recognised in current assets.

#### **Staff costs**

Staff costs comprise salaries and wages, and social security contributions, pension contributions, etc for entity staff.

#### Income from other fixed asset investments

Income from other fixed asset investments comprises gains in the form of interest, dividends, etc. on fixed asset investments which are not investments in group enterprises or associates.

#### Other financial income

Other financial income comprises interest income, net capital or exchange gains on securities, payables and transactions in foreign currencies, amortisation of financial assets, and tax relief under the Danish Tax Prepayment Scheme etc.

#### **Other financial expenses**

Other financial expenses comprise interest expenses, net capital or exchange losses on securities, payables and transactions in foreign currencies, amortisation of financial liabilities, and tax surcharge under the Danish Tax Prepayment Scheme etc.

#### Tax on profit/loss for the year

Tax for the year, which consists of current tax for the year and changes in deferred tax, is recognised in the income statement by the portion attributable to the profit for the year and recognised directly in equity by the portion attributable to entries directly in equity.

#### **Balance sheet**

#### Inventories

Inventories are measured at the lower of cost using the FIFO method and net realisable value.

Cost consists of purchase price plus delivery costs.

The net realisable value of inventories is calculated as the estimated selling price less completion costs and costs incurred to execute sale.

#### Receivables

Receivables are measured at amortised cost, usually equalling nominal value less writedowns for bad and doubtful debts.

#### **Deferred tax**

Deferred tax is recognised on all temporary differences between the carrying amount and the tax-based value of assets and liabilities, for which the tax-based value is calculated based on the planned use of each asset. However, no deferred tax is recognised for amortisation of goodwill disallowed for tax purposes and temporary differences arising at the date of acquisition that do not result from a business combination and that do not have any effect on profit or loss or on taxable income. Deferred tax assets, including the tax base of tax loss carryforwards, are recognised in the balance sheet at their estimated realisable value, either as a set-off against deferred tax liabilities or as net tax assets.

#### Cash

Cash comprises cash in hand and bank deposits.

#### Dividend

Dividend is recognised as a liability at the time of adoption at the general meeting. Proposed dividend for the financial year is disclosed as a separate item in equity. Extraordinary dividend adopted in the financial year is recognised directly in equity when distributed and disclosed as a separate item in Management's proposal for distribution of profit/loss.

#### **Other financial liabilities**

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.