

Arcola Energy ApS

Sundkrogsgade 21
2100 København Ø

Annual report
1 April 2017 - 31 March 2018

**The annual report has been presented and
approved on the company's general meeting the**

14/09/2018

Ben Todd
Chairman of general meeting

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Company information

Reporting company Arcola Energy ApS
Sundkrogsgade 21
2100 København Ø

CVR-nr: 37921955

Reporting period: 01/04/2017 - 31/03/2018

Management's Review

The objects of the Company are manufacturing and sale of electrical equipment.
The company had no activity to report from 01.04.17 to 31.03.18

Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B, micro-undertaking.

The financial statements have been prepared in accordance with the provisions applicable to companies subject

to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

Income statement 1 Apr 2017 - 31 Mar 2018

	Disclosure	2017/18 kr.	2016/17 kr.
Revenue	1	0	0
External expenses	2	-45,557	0
Gross Result		-45,557	0
Employee expense			0
Depreciation, amortisation expense and impairment losses of property, plant and equipment and intangible assets			0
Profit (loss) from ordinary operating activities		-45,557	0
Income from other investments and receivables that are fixed assets			0
Other finance income		23	0
Impairment of financial assets		0	0
Other finance expenses		0	0
Profit (loss) from ordinary activities before tax		-45,534	0
Tax expense		0	0
Profit (loss)		-45,534	0
Proposed distribution of results			
Proposed dividend recognised in equity		0	0
Reserve for net revaluation according to equity method		0	0
Retained earnings		-45,534	0
Proposed distribution of profit (loss)		-45,534	0

Balance sheet 31 March 2018

Assets

	Disclosure	2017/18 kr.	2016/17 kr.
Goodwill			0
Intangible assets			0
Land and buildings			0
Plant and machinery			0
Fixtures, fittings, tools and equipment			0
Property, plant and equipment			0
Investments in group enterprises			0
Investments in associates			0
Other investments			0
Investments			0
Total non-current assets			0
Raw materials and consumables			0
Manufactured goods and goods for resale			0
Inventories			0
Trade receivables			0
Contract work in progress			0
Receivables from group enterprises			0
Receivables from associates			0
Tax receivables			0
Other receivables			0
Receivables			0
Other investments			0
Investments			0
Cash and cash equivalents		31,281	50,000
Current assets		31,281	50,000
Total assets		31,281	50,000

Balance sheet 31 March 2018

Liabilities and equity

	Disclosure	2017/18 kr.	2016/17 kr.
Contributed capital		50,000	50,000
Other reserves			0
Retained earnings		-45,534	0
Proposed dividend			0
Total equity		4,466	50,000
Provisions for deferred tax			0
Provisions, gross			0
Mortgage debt			0
Debt to banks			0
Tax payables			0
Long-term liabilities other than provisions, gross			0
Mortgage debt			0
Debt to banks			0
Trade payables		26,815	0
Payables to group enterprises			0
Payables to associates			0
Tax payables			0
Other payables, including tax payables, liabilities other than provisions			0
Proposed dividend for report period			0
Short-term liabilities other than provisions, gross	3	26,815	0
Liabilities other than provisions, gross		26,815	0
Liabilities and equity, gross		31,281	50,000

Disclosures

1. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes

2. External expenses

The company did not have any activity apart from receiving quarterly invoices from Intertrust for Corporate Management and Secretarial Services, as well as invoice from Kromann Reumert for company establishment and Bank charges.

3. Short-term liabilities other than provisions, gross

Short term creditors are measured at the transaction price.