

**OK Vostok Invest ApS**  
Jacob Sørensens Vej 69  
6710 Esbjerg V  
Central Business Registration No  
37808512

## **Annual report 2016**

The Annual General Meeting adopted the annual report on 31.05.2017

**Chairman of the General Meeting**



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Name: Peter Allan Skou

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## Entity details

### Entity

OK Vostok Invest ApS  
Jacob Sørensens Vej 69  
6710 Esbjerg V

Central Business Registration No: 37808512

Registered in: Esbjerg

Financial year: 20.06.2016 - 31.12.2016

### Board of Directors

Olga Kononchuk

### Executive Board

Peter Allan Skou

### Auditors

Deloitte Statsautoriseret Revisionspartnerselskab  
Dokken 8  
Postbox 200  
6701 Esbjerg

## Statement by Management on the annual report

The Board of Directors and the Executive Board have today considered and approved the annual report of OK Vostok Invest ApS for the financial year 20.06.2016 - 31.12.2016.

The annual report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Entity's financial position at 31.12.2016 and of the results of its operations for the financial year 20.06.2016 - 31.12.2016.

We believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

I recommend the annual report for adoption at the Annual General Meeting.

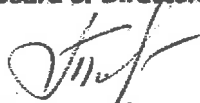
Esbjerg, 31.05.2017

**Executive Board**



Peter Allan Skou

**Board of Directors**



Olga Kononchuk

# Independent auditor's report

## To the shareholders of OK Vostok Invest ApS

### Opinion

We have audited the financial statements of OK Vostok Invest ApS for the financial year 20.06.2016 - 31.12.2016, which comprise the income statement, balance sheet, statement of changes in equity and notes, including a summary of significant accounting policies. The financial statements are prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Entity's financial position at 31.12.2016 and of the results of its operations for the financial year 20.06.2016 - 31.12.2016 in accordance with the Danish Financial Statements Act.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and additional requirements applicable in Denmark. Our responsibilities under those standards and requirements are further described in the Auditor's responsibilities for the audit of the financial statements section of this auditor's report. We are independent of the Entity in accordance with the International Ethics Standards Board of Accountants' Code of Ethics for Professional Accountants (IESBA Code) and the additional requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Management's responsibilities for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Entity's ability to continue as a going concern, for disclosing, as applicable, matters related to going concern, and for using the going concern basis of accounting in preparing the financial statements unless Management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## Independent auditor's report

As part of an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting in preparing the financial statements, and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures in the notes, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

## Independent auditor's report

### Statement on the management commentary

Management is responsible for the management commentary.

Our opinion on the financial statements does not cover the management commentary, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the management commentary and, in doing so, consider whether the management commentary is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether the management commentary provides the information required under the Danish Financial Statements Act.

Based on the work we have performed, we conclude that the management commentary is in accordance with the financial statements and has been prepared in accordance with the requirements of the Danish Financial Statements Act. We did not identify any material misstatement of the management commentary.

Esbjerg, 31.05.2017

### Deloitte

Statsautoriseret Revisionspartnerselskab

Central Business Registration No: 33963556



Peder Rene Pedersen  
State Authorised Public Accountant

## Management commentary

### Primary activities

The activities consist of investment in other companies and other related activities.

### Development in activities and finances

This was an unsatisfactory year for the company.

The cost for establishing is expensed in the income statement.

The company is established in June 2016. The financial year only contains 6.5 month.

### Events after the balance sheet date

No events have occurred after the balance sheet date to this date, which would influence the evaluation of this annual report.



## Income statement for 2016

	<u>Notes</u>	<u>2016 DKK</u>
Gross loss		(14,270)
		<hr/>
<b>Profit/loss for the year</b>		<b>(14,270)</b>
		<hr/>
<b>Proposed distribution of profit/loss</b>		
Retained earnings		(14,270)
		<hr/>
		<b>(14,270)</b>

**Balance sheet at 31.12.2016**

	<u>Notes</u>	<u>2016 DKK</u>
Investments in group enterprises		<u>25,500</u>
<b>Fixed asset investments</b>	1	<u><b>25,500</b></u>
<b>Fixed assets</b>		<u><b>25,500</b></u>
Cash		<u>24,980</u>
<b>Current assets</b>		<u><b>24,980</b></u>
<b>Assets</b>		<u><b>50,480</b></u>

## Balance sheet at 31.12.2016

	<u>Notes</u>	<u>2016 DKK</u>
Contributed capital		50,000
Retained earnings		<u>(14,270)</u>
<b>Equity</b>		<u><b>35,730</b></u>
Trade payables		8,000
Payables to group enterprises		6,250
Other payables		<u>500</u>
<b>Current liabilities other than provisions</b>		<u><b>14,750</b></u>
<b>Liabilities other than provisions</b>		<u><b>14,750</b></u>
<b>Equity and liabilities</b>		<u><b>50,480</b></u>

## Statement of changes in equity for 2016

	<b>Contributed capital DKK</b>	<b>Retained earnings DKK</b>	<b>Total DKK</b>
Contributed upon formation	50,000	0	50,000
Profit/loss for the year	0	(14,270)	(14,270)
<b>Equity end of year</b>	<b>50,000</b>	<b>(14,270)</b>	<b>35,730</b>

## Notes

	<b>Investment s in group enterprises DKK</b>
	<u>DKK</u>
<b>1. Fixed asset investments</b>	
Additions	<u>25,500</u>
<b>Cost end of year</b>	<u><b>25,500</b></u>
<b>Carrying amount end of year</b>	<u><b>25,500</b></u>

	<b>Corpo- rate form</b>	<b>Equity inte- rest %</b>
<u>Registered in</u>	<u>form</u>	<u>%</u>
Investments in group enterprises comprise:		
OKPAS Invest ApS	ApS	50.5

## Accounting policies

### Reporting class

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of certain provisions for reporting class C.

The accounting policies applied to these financial statements is following:

### Consolidated financial statements

Referring to section 110 of the Danish Financial Statements Act, no consolidated financial statements have been prepared.

### Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

### Income statement

#### Gross profit or loss

Gross profit or loss comprises other external expenses.

#### Other external expenses

Other external expenses include expenses relating to expenses for administration.

### Balance sheet

#### Investments in group enterprises

Investments in group enterprises are measured at cost and are written down to the lower of recoverable amount and carrying amount.

### Cash

Cash comprises bank deposits.

### Other financial liabilities

## **Accounting policies**

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.