

## **OK Vostok Invest ApS**

Jacob Sørensens Vej 69  
6710 Esbjerg V  
Business Registration No  
37808512

## **Annual report 2017**

The Annual General Meeting adopted the annual report on 14.06.2018

### **Chairman of the General Meeting**

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Name: Peter Allan Skou

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## Entity details

### Entity

OK Vostok Invest ApS  
Jacob Sørensens Vej 69  
6710 Esbjerg V

Central Business Registration No (CVR): 37808512

Registered in: Esbjerg

Financial year: 01.01.2017 - 31.12.2017

### Board of Directors

Olga Kononchuk

### Executive Board

Peter Allan Skou

### Auditors

Deloitte Statsautoriseret Revisionspartnerselskab  
Dokken 8  
Postbox 200  
6701 Esbjerg

## Statement by Management on the annual report

The Board of Directors and the Executive Board have today considered and approved the annual report of OK Vostok Invest ApS for the financial year 01.01.2017 - 31.12.2017.

The annual report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Entity's financial position at 31.12.2017 and of the results of its operations for the financial year 01.01.2017 - 31.12.2017.

We believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

I recommend the annual report for adoption at the Annual General Meeting.

Esbjerg, 14.06.2018

### **Executive Board**

Peter Allan Skou

### **Board of Directors**

Olga Kononchuk

## Independent auditor's reports

### To the shareholders of OK Vostok Invest ApS

#### Report on extended review of the financial statements

We have performed an extended review of the financial statements of OK Vostok Invest ApS for the financial year 01.01.2017 - 31.12.2017. The financial statements, which comprise the income statement, balance sheet, statement of changes in equity, notes and accounting policies, are prepared in accordance with the Danish Financial Statements Act.

#### Management's responsibility for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### Auditor's responsibility

Our responsibility is to express an opinion on the financial statements. We conducted our extended review in accordance with the assurance engagement standard for small enterprises as issued by the Danish Business Authority and the standard on extended review of financial statements prepared in accordance with the Danish Financial Statements Act as issued by FSR - Danish Auditors.

This requires that we comply with the Danish Public Accountants Act and FSR – Danish Auditors' Code of Conduct and plan and perform procedures to obtain limited assurance about our opinion on the financial statements and that we perform specifically required supplementary procedures for the purpose of obtaining additional assurance about our opinion.

An extended review consists of making inquiries, primarily of management and, if appropriate, of other entity personnel, performing analytical procedures and specifically required supplementary procedures as well as evaluating the evidence obtained.

The procedures performed in an extended review are less in scope than in an audit, and accordingly we do not express an audit opinion on the financial statements.

#### Conclusion

Based on our extended review, in our opinion, the financial statements give a true and fair view of the Entity's financial position at 31.12.2017 and of the results of its operations for the financial year 01.01.2017 - 31.12.2017 in accordance with the Danish Financial Statements Act.

#### Statement on the management commentary

Management is responsible for the management commentary.

Our opinion on the financial statements does not cover the management commentary, and we do not express any form of assurance conclusion thereon.

## Independent auditor's reports

In connection with our extended review of the financial statements, our responsibility is to read the management commentary and, in doing so, consider whether the management commentary is materially inconsistent with the financial statements or our knowledge obtained in the extended review or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether the management commentary provides the information required under the Danish Financial Statements Act.

Based on the work we have performed, we conclude that the management commentary is in accordance with the financial statements and has been prepared in accordance with the requirements of the Danish Financial Statements Act. We did not identify any material misstatement of the management commentary.

Esbjerg, 14.06.2018

### **Deloitte**

Statsautoriseret Revisionspartnerselskab  
Central Business Registration No (CVR) 33963556

Peder Rene Pedersen  
State Authorised Public Accountant  
Identification No (MNE) mne23334

## Management commentary

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### Primary activities

The activities consist of investment in other companies and other related activities.

### Development in activities and finances

This was an unsatisfactory year for the company.

### Events after the balance sheet date

No events have occurred after the balance sheet date to this date, which would influence the evaluation of this annual report.

## Income statement for 2017

	<u>Notes</u>	<u>2017</u> <u>DKK</u>	<u>2016</u> <u>DKK</u>
<b>Gross loss</b>		<b>-8.009</b>	<b>-14.270</b>
Other financial expenses		-368	0
<b>Profit/loss for the year</b>		<b>-8.377</b>	<b>-14.270</b>
<b>Proposed distribution of profit/loss</b>			
Retained earnings		-8.377	-14.270
		<b>-8.377</b>	<b>-14.270</b>

## Balance sheet at 31.12.2017

	<u>Notes</u>	<u>2017 DKK</u>	<u>2016 DKK</u>
Investments in group enterprises		<u>25.500</u>	<u>25.500</u>
<b>Fixed asset investments</b>	2	<u><b>25.500</b></u>	<u><b>25.500</b></u>
<b>Fixed assets</b>		<u><b>25.500</b></u>	<u><b>25.500</b></u>
Cash		<u>23.221</u>	<u>24.980</u>
<b>Current assets</b>		<u><b>23.221</b></u>	<u><b>24.980</b></u>
<b>Assets</b>		<u><b>48.721</b></u>	<u><b>50.480</b></u>

## Balance sheet at 31.12.2017

	<u>Notes</u>	<u>2017</u> <u>DKK</u>	<u>2016</u> <u>DKK</u>
Contributed capital		50.000	50.000
Retained earnings		-22.647	-14.270
<b>Equity</b>		<b><u>27.353</u></b>	<b><u>35.730</u></b>
Trade payables		8.000	8.000
Payables to group enterprises		12.868	6.250
Other payables		500	500
<b>Current liabilities other than provisions</b>		<b><u>21.368</u></b>	<b><u>14.750</u></b>
<b>Liabilities other than provisions</b>		<b><u>21.368</u></b>	<b><u>14.750</u></b>
<b>Equity and liabilities</b>		<b><u>48.721</u></b>	<b><u>50.480</u></b>
Staff costs	1		
Contingent liabilities	3		

## Statement of changes in equity for 2017

	<b>Contributed capital DKK</b>	<b>Retained earnings DKK</b>	<b>Total DKK</b>
Equity beginning of year	50.000	-14.270	35.730
Profit/loss for the year	0	-8.377	-8.377
<b>Equity end of year</b>	<b>50.000</b>	<b>-22.647</b>	<b>27.353</b>

## Notes

	<u>2017</u>	<u>2016</u>
<b>1. Staff costs</b>		
Average number of employees	<u>0</u>	

	<u>Invest- ments in group enterprises DKK</u>
<b>2. Fixed asset investments</b>	
Cost beginning of year	<u>25.500</u>
<b>Cost end of year</b>	<u>25.500</u>
<b>Carrying amount end of year</b>	<u>25.500</u>

	<u>Registered in</u>	<u>Corpo- rate form</u>	<u>Equity inte- rest %</u>
Investments in group enterprises comprise:			
OKPAS Invest ApS	Esbjerg	ApS	50,5

### 3. Contingent liabilities

The Entity serves as an administration company in a Danish joint taxation arrangement. According to the joint taxation provisions of the Danish Corporation Tax Act, the Entity is therefore liable for income taxes etc for the jointly taxed entities.

## Accounting policies

### Reporting class

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of certain provisions for reporting class C.

The accounting policies applied to these financial statements is following:

### Consolidated financial statements

Referring to section 110 of the Danish Financial Statements Act, no consolidated financial statements have been prepared.

### Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

### Income statement

#### Gross profit or loss

Gross profit or loss comprises other external expenses.

#### Other external expenses

Other external expenses include expenses relating to expenses for administration.

#### Other financial expenses

Other financial expenses comprise expenses, including interest expenses on payables to associates.

### Balance sheet

#### Investments in group enterprises

Investments in group enterprises are measured at cost and are written down to the lower of recoverable amount and carrying amount.

## Accounting policies

### Cash

Cash comprises bank deposits.

### Other financial liabilities

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.