

# Cascas Holding ApS

Østbanegade 1, st th  
2100 København Ø

Annual report  
9 June 2016 - 31 December 2016

**The annual report has been presented and  
approved on the company's general meeting the**

**28/03/2017**

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**Søren Torp Laursen**  
**Chairman of general meeting**

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# Company information

**Reporting company**      Cascas Holding ApS  
Østbanegade 1, st th  
2100 København Ø

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e-mail:              søren@cascas.dk

CVR-nr:              37785490  
Reporting period: 09/06/2016 - 31/12/2016

**Main financial  
institution**              Jyske Bank

Østergade 4  
8000 Aarhus C  
DK Denmark

# Statement by Management

Today, the Executive Board has presented the Annual Report for the financial year 2016 of CasCas ApS. The Annual Report has been presented in accordance with the Danish Financial Statements Act. The Company qualifies for selecting to present an unaudited Financial Statement.

In my opinion, appropriate accounting policies have been applied, and the Company Financial Statement therefore provide a true and fair view of the financial position and of the results of the Company's operations for the financial year 2016.

Also, in my opinion, the Management's review gives a fair review of the matters described in the review. The Annual Report is recommended for approval at the Annual General Meeting.

Copenhagen, the 28/03/2017

## Management

Søren Torp Laursen  
CEO

# Management's Review

## **Main activities**

The Company owns a minority position in the form of shares in the mother company which owns the TOP-TOY Group.

## **Development in activities and economic conditions**

As of 31st December 2016 the equity of the Company was 100,000 DKK. The Company is financed by the owners.

The Company qualifies for selecting not to have the Financial Statement audited.

## **Events following the financial year end**

No events have occurred after the balance sheet date which may materially affect the Group's financial position

# Accounting Policies

The annual report has been prepared in accordance with the regulation applying to Reporting class B.

## **Generally**

The Annual Report of Cascas ApS has been prepared in accordance with the provisions of the Danish Financial Statements Act for class B entities.

The Annual Report is denominated in DKK.

## **Income statement**

Financial income and expenses

Net financial income and expenses comprise interest income and expenses concerning the financial year.

## **Income Tax**

Tax for the year comprises current tax and changes in deferred tax for the year. The tax expense relating to the profit/loss for the year is recognised in the Income Statement, and the tax expense relating to amounts directly recognised in equity is recognised directly in equity.

## **Balance sheet**

### **Shares**

Shares not listed on a public market is valued at cost price. Shares listed on a public market is valued at daily market value which is calculated using latest recognized sales price.

### **Receivables**

Receivables are measured at nominal value and write-down is made for bad debt losses according to an individual assessment.

### **Equity - Dividend**

Dividend expected to be distributed for the year is disclosed as a separate item under equity. Proposed dividend is recognised as a liability at the time of adoption at the general meeting.

# Income statement 9 Jun 2016 - 31 Dec 2016

	Disclosure	2016 kr.
External expenses .....		0
<b>Gross Result .....</b>		<b>0</b>
Employee expense .....		0
<b>Profit (loss) from ordinary operating activities .....</b>		<b>0</b>
Income from other investments and receivables that are fixed assets .....		0
<b>Profit (loss) from ordinary activities before tax .....</b>		<b>0</b>
Tax expense .....		0
<b>Profit (loss) .....</b>		<b>0</b>
<b>Proposed distribution of results</b>		
Proposed dividend recognised in equity .....		0
Retained earnings .....		0
<b>Proposed distribution of profit (loss) .....</b>		<b>0</b>

# Balance sheet 31 December 2016

## Assets

	Disclosure	2016 kr.
Other investments .....		6,000,000
<b>Investments .....</b>		<b>6,000,000</b>
<b>Total non-current assets .....</b>		<b>6,000,000</b>
<b>Total assets .....</b>		<b>6,000,000</b>



# Balance sheet 31 December 2016

## Liabilities and equity

	Disclosure	2016 kr.
Contributed capital .....		100,000
<b>Total equity .....</b>		<b>100,000</b>
Payables to shareholders and management .....		5,900,000
<b>Short-term liabilities other than provisions, gross .....</b>		<b>5,900,000</b>
<b>Liabilities other than provisions, gross .....</b>		<b>5,900,000</b>
<b>Liabilities and equity, gross .....</b>		<b>6,000,000</b>

# Statement of changes in equity 9 Jun 2016 - 31 Dec 2016

	Contributed capital	Total
	kr.	kr.
Equity, beginning balance .....	100,000	100,000
Dividend paid .....	0	0
Profit (Loss) .....	0	0
Equity, ending balance .....	100,000	100,000

The share capital consist of 100 shares of DKK 1,000 each. There is only one share class.