

Trade Connectors A/S

Vesterbrogade 149, 4 sal
1620 København V

Årsrapport
30. maj 2016 - 31. december 2016

Årsrapporten er fremlagt og godkendt på
selskabets ordinære generalforsamling den

11/05/2017

Lars Kyed
Dirigent

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Virksomhedsoplysninger

Virksomheden

Trade Connectors A/S
Vesterbrogade 149, 4 sal
1620 København V

Telefonnummer: 39169009

e-mailadresse: uhh@gs1.dk

CVR-nr: 37774715

Regnskabsår: 30/05/2016 - 31/12/2016

Bankforbindelse

Jyske Bank A/S
Østerbrogade 25
2100 København Ø
DK Danmark

Revisor

PRICEWATERHOUSECOOPERS STATS-AUTORISERET
REVISIONSPARTNERSELSKAB

Strandvejen 44

2900 Hellerup

DK Danmark

CVR-nr: 33771231

P-enhed: 1016959517

Ledespåtegning

The Executive Board and Board of Directors have today considered and adopted the Annual Report of Trade Connectors A/S for the financial year 30 May – 31 December 2016.

The Annual Report is prepared in accordance with the Danish Financial Statements Act. In our opinion the Financial Statements give a true and fair view of the financial position at 31 December 2016 of the Company and of the results of the Company operations for 2016.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Budapest, den 11/05/2017

Direktion

Lars Kyed

Bestyrelse

Thorkil Svendsen Andersen

Niels Peder Møller Jensen

Per Ahlmann Andersen

György Viszkei

Dávid Kétszeri

Den uafhængige revisors påtegning på årsregnskabet

To the Shareholder of Trade Connectors A/S

Konklusion

In our opinion, the Financial Statements give a true and fair view of the financial position of the Company at 31 December 2016 and of the results of the Company operations for the financial year 30 May 31 December 2016 in accordance with the Danish Financial Statements Act.

We have audited the Financial Statements of Trade Connectors A/S for the financial year 30 May 31 December 2016, which comprise income statement, balance sheet and notes, including a summary of significant accounting policies ("financial statements").

Grundlag for konklusion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and the additional requirements applicable in Denmark. Our responsibilities under those standards and requirements are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and the additional requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Ledelsens ansvar for regnskabet

Management is responsible for the preparation of Financial Statements that give a true and fair view in accordance with the Danish Financial Statements Act, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the financial statements unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Udtalelse om ledelsesberetningen

Ledelsen er ansvarlig for ledelsesberetningen. Vores konklusion om årsregnskabet omfatter ikke ledelsesberetningen, og vi udtrykker ingen form for konklusion med sikkerhed om ledelsesberetningen. I tilknytning til vores revision af årsregnskabet er det vores ansvar at læse ledelsesberetningen og i den forbindelse overveje, om ledelsesberetningen er væsentligt inkonsistent med årsregnskabet eller vores viden opnået ved revisionen eller på anden måde synes at indeholde væsentlig fejlinformation. Vores ansvar er derudover at overveje, om ledelsesberetningen indeholder krævede oplysninger i henhold til årsregnskabsloven. Baseret på det udførte arbejde er det vores opfattelse, at ledelsesberetningen er i overensstemmelse med årsregnskabet og er udarbejdet i overensstemmelse med årsregnskabslovens krav. Vi har ikke fundet væsentlig fejlinformation i ledelsesberetningen.

Hellerup, 11/05/2017

Jens Olsson
Statsautoriseret revisor
PRICEWATERHOUSECOOPERS STATSAUTORISERET
REVISIONSPARTNERSELSKAB
CVR: 33771231

Ledelsesberetning

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We recommend that the Annual Report be adopted at the Annual General Meeting.

Anvendt regnskabspraksis

Årsrapporten er aflagt i overensstemmelse med årsregnskabslovens bestemmelser for Regnskabsklasse B.
Revenue

Revenue from the sale of goods for resale and finished goods is recognised in the income statement when the sale is considered effected based on the following criteria:

- delivery has been made before year end;
- a binding sales agreement has been made;
- the sales price has been determined; and
- payment has been received or may with reasonable certainty be expected to be received.

Revenue is measured at the consideration received and is recognised exclusive of VAT and net of discounts relating to sales.

Other external expenses

Other external expenses comprise expenses for premises, sales and distribution as well as office expenses, etc.

Amortisation, depreciation and impairment losses

Amortisation, depreciation and impairment losses comprise amortisation, depreciation and impairment of intangible assets and property, plant and equipment.

Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts relating to the financial year.

Tax on profit/loss for the year

Tax for the year consists of current tax for the year and changes in deferred tax for the year. The tax attributable to the profit for the year is recognised in the income statement, whereas the tax attributable to equity transactions is recognised directly in equity.

Balance Sheet

Intangible assets

Patents and licences are measured at the lower of cost less accumulated amortisation and recoverable amount. Patents are amortised over the remaining patent period, and licences are amortised over the licence period; however not exceeding 5 years.

Impairment of fixed assets

The carrying amounts of intangible assets and property, plant and equipment are reviewed on an annual basis to determine whether there is any indication of impairment other than that expressed by amortisation and depreciation.

If so, the asset is written down to its lower recoverable amount.

Receivables

Receivables are recognised in the balance sheet at amortised cost, which substantially corresponds to nominal value. Provisions for estimated bad debts are made.

Equity

Dividend

Dividend distribution proposed by Management for the year is disclosed as a separate equity item.

Financial debts

Loans are recognised initially at the proceeds received net of transaction expenses incurred. Subsequently, the loans are measured at amortised cost; the difference between the proceeds and the nominal value is recognised as an interest expense in the income statement over the loan period.

Other debts are measured at amortised cost, substantially corresponding to nominal value.

Resultatopgørelse 30. maj 2016 - 31. dec 2016

	Note	2016 EUR
Nettoomsætning		117.000
Eksterne omkostninger		-162.445
Bruttoresultat		-45.445
Af- og nedskrivninger af materielle og immaterielle anlægsaktiver		-79.564
Resultat af ordinær primær drift		-125.009
Øvrige finansielle omkostninger		-4.068
Ordinært resultat før skat		-129.077
Årets resultat		-129.077
Forslag til resultatdisponering		
Overført resultat		-129.077
I alt		-129.077

Balance 31. december 2016

Aktiver

	Note	2016 EUR
Andre anlæg, driftsmateriel og inventar		664.944
Materielle anlægsaktiver i alt		664.944
Anlægsaktiver i alt		664.944
Tilgodehavender fra salg og tjenesteydelser		36.014
Tilgodehavender i alt		36.014
Likvide beholdninger		10.737
Omsætningsaktiver i alt		46.751
Aktiver i alt		711.695

Balance 31. december 2016

Passiver

	Note	2016 EUR
Registreret kapital mv.		571.000
Overført resultat		-129.077
Egenkapital i alt		441.923
Leverandører af varer og tjenesteydelser		41.674
Gældsforpligtelser til associerede virksomheder		220.000
Anden gæld, herunder skyldige skatter og skyldige bidrag til social sikring ..		8.098
Kortfristede gældsforpligtelser i alt		269.772
Gældsforpligtelser i alt		269.772
Passiver i alt		711.695