

Fresh Start ApS

c/o 360 Law Firm, Gammel Kongevej 60, 18, 1850 Frederiksberg C

Annual report for 2020/21

CVR no. 37 74 82 69

Adopted at the annual general meeting on 1 February 2022

chairman: Hilary L. Brown

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Statement by management on the annual report

The executive board has today discussed and approved the annual report of Fresh Start ApS for the financial year 1 October 2020 - 30 September 2021.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the company's financial position at 30 September 2021 and of the results of the company's operations for the financial year 1 October 2020 - 30 September 2021.

The financial statements have not been audited. Management considers the criteria for not auditing the financial statements to be met.

Management recommends that the annual report should be approved by the company in general meeting.

Copenhagen, 1 February 2022

Executive board

Anthony John Meade
CEO

Hilary Lisa Brown
director

Auditor's report on compilation of the financial statements

To the shareholders of Fresh Start ApS

We have compiled the financial statements of Fresh Start ApS for the financial year 1 October 2020 - 30 September 2021 based on the company's bookkeeping records and other information made available by enterprise.

The financial statements comprises a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes.

We performed the engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist the enterprise in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We complied with the relevant provisions of the Danish Act on Approved Auditors and with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), including principles relating to integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are the enterprise's responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by enterprise for our compilation of the financial statements. Accordingly, we do not express an audit or a review conclusion on whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 1 February 2022

Ecovis Danmark
statsautoriseret revisionsinteressentskab
CVR no. 28 93 95 23

Bo Langtoft Larsen
Statsautoriseret revisor
MNE no. mne27872

Company details

The company

Fresh Start ApS
c/o 360 Law Firm
Gammel Kongevej 60, 18
1850 Frederiksberg C

CVR no.: 37 74 82 69

Reporting period: 1 October 2020 - 30 September 2021

Domicile: Frederiksberg C

Executive board

Anthony John Meade, CEO
Hilary Lisa Brown, director

Auditors

Ecovis Danmark
statsautoriseret revisionsinteressentskab
Vendersgade 28 st. th
1363 København K

Lawyers

360 Law Firm
Gammel Kongevej 60, 18
1850 Frederiksberg C

Income statement
1 October - 30 September

	<u>Note</u>	<u>2020/2021</u> DKK	<u>2019/2020</u> DKK
Other external expenses		-24.338	-17.615
Gross profit		-24.338	-17.615
Profit/loss for the year		-24.338	-17.615
Retained earnings		-24.338	-17.615
		-24.338	-17.615

Balance sheet at 30 September 2021

	<u>Note</u>	<u>2020/21</u> DKK	<u>2019/20</u> DKK
Assets			
Total assets		<u>0</u>	<u>0</u>
Equity and liabilities			
Share capital		50.000	50.000
Retained earnings		-177.754	-153.416
Equity		<u>-127.754</u>	<u>-103.416</u>
Payables to subsidiaries		93.485	0
Payables to participating interests		30.769	0
Total non-current liabilities		<u>124.254</u>	<u>0</u>
Other payables		3.500	103.416
Total current liabilities		<u>3.500</u>	<u>103.416</u>
Total liabilities		<u>127.754</u>	<u>103.416</u>
Total equity and liabilities		<u>0</u>	<u>0</u>

Statement of changes in equity

	Share capital	Retained earnings	Total
Equity at 1 October 2020	50.000	-153.416	-103.416
Net profit/loss for the year	0	-24.338	-24.338
Equity at 30 September 2021	50.000	-177.754	-127.754

Notes

1 Main activity

The company is currently without activity

Accounting policies

The annual report of Fresh Start ApS for 2019/20 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to reporting class B, as well as provisions applying to reporting class C entities.

The accounting policies applied are consistent with those of last year.

The annual report for 2020/21 is presented in DKK

Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost using the effective interest method. Amortised cost is calculated as the historic cost less any installments and plus/less the accumulated amortisation of the difference between the cost and the nominal amount.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

Income statement

Other external expenses

Other external costs regarding costs are to be reclaimed, administration etc.

Tax on profit/loss for the year

Tax for the year, which comprises the current tax charge for the year and changes in the deferred tax charge, is recognised in the income statement as regards the portion that relates to the profit/loss for the year and directly in equity as regards the portion that relates to entries directly in equity.

Accounting policies

Balance sheet

Equity

Income tax and deferred tax

Current tax liabilities and current tax receivables are recognised in the balance sheet as the estimated tax on the taxable income for the year, adjusted for tax on the taxable income for previous years and tax paid on account.

Deferred tax is measured according to the liability method in respect of temporary differences between the carrying amount of assets and liabilities and their tax base, calculated on the basis of the planned use of the asset and settlement of the liability, respectively. Deferred tax is measured at net realisable value.

Liabilities

Liabilities, which include trade payables, payables to group entities and other payables, are measured at amortised cost, which is usually equivalent to nominal value.