



## ProScion ApS

Herlev Hovedgade 205  
2730 Herlev  
CVR No. 37744786

## Annual report 2022

The Annual General Meeting adopted the  
annual report on 21.02.2023

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**Thomas Nielsen**

Chairman of the General Meeting

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# Entity details

## Entity

ProScion ApS

Herlev Hovedgade 205

2730 Herlev

Business Registration No.: 37744786

Date of foundation: 20.05.2016

Registered office: Herlev

Financial year: 01.01.2022 - 31.12.2022

Phone number: 44 52 52 52

## Executive Board

Thomas Nielsen

## Auditors

Deloitte Statsautoriseret Revisionspartnerselskab

Weidekampsgade 6

2300 Copenhagen S

# Statement by Management

The Executive Board has today considered and approved the annual report of ProScion ApS for the financial year 01.01.2022 - 31.12.2022.

The annual report is presented in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the Entity's financial position at 31.12.2022 and of the results of its operations for the financial year 01.01.2022 - 31.12.2022.

I believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

I consider the preconditions for not auditing the financial statements for the financial year 01.01.2022 - 31.12.2022 to be complied with.

I recommend the annual report for adoption at the Annual General Meeting.

Herlev, 21.02.2023

**Executive Board**

**Thomas Nielsen**

# Independent auditor's compilation report

## To Management of ProScion ApS

We have compiled the financial statements of ProScion ApS for the financial year 01.01.2022 - 31.12.2022 based on the Entity's bookkeeping records and other information Management has provided.

These financial statements comprise the income statement, balance sheet, statement of changes in equity, notes and a summary of significant accounting policies.

We performed this compilation engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Public Accountants Act and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile the financial statements are Management's responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the disclosures Management provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion about whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 21.02.2023

## **Deloitte**

Statsautoriseret Revisionspartnerselskab  
CVR No. 33963556

## **Jan Larsen**

State Authorised Public Accountant  
Identification No (MNE) mne16541

# Management commentary

## Primary activities

The Company's object is to operate within biotechnology and other related activities. The main activity is to do further research within the dataset known as the PERF study (the Prospective Epidemiological Risk Factor study) and to disseminate the knowledge of research results arising of this work and other research activities.

## Events after the balance sheet date

No events have occurred after the balance sheet date to this date, which would influence the evaluation of this annual report.

# Income statement for 2022

	Notes	2022 DKK	2021 DKK
Administrative expenses		(3,644)	(20,971)
<b>Operating profit/loss</b>		<b>(3,644)</b>	<b>(20,971)</b>
Other financial expenses	2	(582)	(7,442)
<b>Profit/loss for the year</b>		<b>(4,226)</b>	<b>(28,413)</b>
<b>Proposed distribution of profit and loss</b>			
Retained earnings		(4,226)	(28,413)
<b>Proposed distribution of profit and loss</b>		<b>(4,226)</b>	<b>(28,413)</b>

# Balance sheet at 31.12.2022

## Assets

	2022 DKK	2021 DKK
Other receivables	21,567	18,567
<b>Receivables</b>	<b>21,567</b>	<b>18,567</b>
<b>Cash</b>	<b>88,467</b>	<b>95,694</b>
<b>Current assets</b>	<b>110,034</b>	<b>114,261</b>
<b>Assets</b>	<b>110,034</b>	<b>114,261</b>



**Equity and liabilities**

	<b>Notes</b>	<b>2022 DKK</b>	<b>2021 DKK</b>
Contributed capital		151,000	151,000
Retained earnings		(52,966)	(48,739)
<b>Equity</b>		<b>98,034</b>	<b>102,261</b>
Trade payables		12,000	12,000
<b>Current liabilities other than provisions</b>		<b>12,000</b>	<b>12,000</b>
<b>Liabilities other than provisions</b>		<b>12,000</b>	<b>12,000</b>
<b>Equity and liabilities</b>		<b>110,034</b>	<b>114,261</b>

Staff costs

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# Statement of changes in equity for 2022

	Contributed capital DKK	Retained earnings DKK	Total DKK
Equity beginning of year	151,000	(48,740)	102,260
Profit/loss for the year	0	(4,226)	(4,226)
<b>Equity end of year</b>	<b>151,000</b>	<b>(52,966)</b>	<b>98,034</b>

# Notes

## 1 Staff costs

	<b>2022</b>	<b>2021</b>
	<b>DKK</b>	<b>DKK</b>
Average number of full-time employees	<b>1</b>	<b>1</b>

The Entity has no employees other than the Executive Board. The Executive Officer has not received any remuneration/evt.

## 2 Other financial expenses

	<b>2022</b>	<b>2021</b>
	<b>DKK</b>	<b>DKK</b>
Other interest expenses	581	6,435
Other financial expenses	1	1,007
	<b>582</b>	<b>7,442</b>

# Accounting policies

## Reporting class

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of a few provisions for reporting class C.

The accounting policies applied to these financial statements are consistent with those applied last year.

## Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

## Foreign currency translation

On initial recognition, foreign currency transactions are translated applying the exchange rate at the transaction date. Receivables, payables and other monetary items denominated in foreign currencies that have not been settled at the balance sheet date are translated using the exchange rate at the balance sheet date. Exchange differences that arise between the rate at the transaction date and the rate in effect at the payment date, or the rate at the balance sheet date, are recognised in the income statement as financial income or financial expenses.

## Income statement

### Administrative expenses

Administrative expenses comprise expenses incurred for the Entity's administrative functions, including wages and salaries for administrative staff and Management, stationery and office supplies, and amortisation, depreciation and impairment losses relating to intangible assets and property, plant and equipment used for administration of the Entity.

### Other financial expenses

Other financial expenses comprise interest expenses, including interest expenses on payables to group enterprises, net capital or exchange losses on securities, payables and transactions in foreign currencies, amortisation of financial liabilities, and tax surcharge under the Danish Tax Prepayment Scheme etc.

## **Balance sheet**

### **Receivables**

Receivables are measured at amortised cost, usually equalling nominal value less writedowns for bad and doubtful debts.

### **Cash**

Cash comprises cash in hand and bank deposits.

### **Other financial liabilities**

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.