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Domain Privacy ApS

Udsigten 27

2820 Gentofte

Central Business Registration No

37660825

Annual report 2017/18

The Annual General Meeting adopted the annual report on 01.02.2019

Chairman of the General Meeting

Name: Ronni Woods Engelhardt

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Entity details

Entity

Domain Privacy ApS
Udsigten 27
2820 Gentofte

Central Business Registration No: 37660825
Registered in: Gentofte
Financial year: 01.10.2017 - 30.09.2018

Executive Board

Ronni Woods Engelhardt, Chief Executive Officer

Auditors

Deloitte Statsautoriseret Revisionspartnerselskab
Weidekampsgade 6
P.O. Box 1600
0900 Copenhagen C

Statement by Management on the annual report

The Executive Board has today considered and approved the annual report of Domain Privacy ApS for the financial year 01.10.2017 - 30.09.2018.

The annual report is presented in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the Entity's financial position at 30.09.2018 and of the results of its operations for the financial year 01.10.2017 - 30.09.2018.

I believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

I recommend the annual report for adoption at the Annual General Meeting.

Gentofte, 01.02.2019

Executive Board

Ronni Woods Engelhardt
Chief Executive Officer

The independent auditor's compilation report

To Management of Domain Privacy ApS

We have compiled the financial statements of Domain Privacy ApS for the financial year 01.10.2017 - 30.09.2018 based on the Entity's bookkeeping records and other information Management has provided.

These financial statements comprise the income statement, balance sheet, statement of changes in equity, notes and accounting policies.

We performed this compilation engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Public Accountants Act and FSR – Danish Auditors' Code of Conduct for professional accountants, including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile the financial statements are Management's responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the disclosures Management provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion about whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 01.02.2019

Deloitte

Statsautoriseret Revisionspartnerselskab
Central Business Registration No: 33963556

Jan Larsen
State Authorised Public Accountant
Identification number (MNE) mne16541

Management commentary

Primary activities

The primary activities of the Company are to provide privacy services in connection with the sale of domains.

Development in activities and finances

Profit for the financial year amounts to DKK 218 thousand, which was expected by Management. The amount will be transferred to retained earnings.

Events after the balance sheet date

No events have occurred after the balance sheet date to this date, which would influence the evaluation of this annual report.

Income statement for 2017/18

	<u>Notes</u>	<u>2017/18</u> <u>DKK</u>	<u>2016/17</u> <u>DKK</u>
Gross profit		275.058	172.132
Other financial income		5.067	0
Profit/loss before tax		280.125	172.132
Tax on profit/loss for the year	1	(61.628)	(37.869)
Profit/loss for the year		218.497	134.263
Proposed distribution of profit/loss			
Retained earnings		218.497	134.263
		218.497	134.263

Balance sheet at 30.09.2018

	<u>Notes</u>	<u>2017/18 DKK</u>	<u>2016/17 DKK</u>
Receivables from group enterprises		510.038	199.632
Receivables		510.038	199.632
Cash		17.719	50.000
Current assets		527.757	249.632
Assets		527.757	249.632

Balance sheet at 30.09.2018

	<u>Notes</u>	<u>2017/18 DKK</u>	<u>2016/17 DKK</u>
Contributed capital		50.000	50.000
Retained earnings		352.760	134.263
Equity		402.760	184.263
Income tax payable		61.628	37.869
Non-current liabilities other than provisions		61.628	37.869
Trade payables		25.500	27.500
Income tax payable		37.869	0
Current liabilities other than provisions		63.369	27.500
Liabilities other than provisions		124.997	65.369
Equity and liabilities		527.757	249.632
Contingent liabilities	2		
Group relations	3		

Statement of changes in equity for 2017/18

	Contributed capital DKK	Retained earnings DKK	Total DKK
Equity beginning of year	50.000	134.263	184.263
Profit/loss for the year	0	218.497	218.497
Equity end of year	50.000	352.760	402.760

Notes

	2017/18	2016/17
	DKK	DKK
1. Tax on profit/loss for the year		
Tax on current year taxable income	<u>61.628</u>	<u>37.869</u>
	<u>61.628</u>	<u>37.869</u>

2. Contingent liabilities

The Entity participates in a Danish joint taxation arrangement in which One.com A/S serves as the administration company. According to the joint taxation provisions of the Danish Corporation Tax Act, the Entity is therefore liable for income taxes etc for the jointly taxed entities, and for obligations, if any, relating to the withholding of tax on interest, royalties and dividend for the jointly taxed entities. The total known net liability of the jointly taxed entities under the joint taxation arrangement is evident from the administration company's financial statements.

3. Group relations

Name and registered office of the Parent preparing consolidated financial statements for the smallest group:

One.com A/S, Kalvebod Brygge 24, 1560 Copenhagen V, Denmark

The consolidated financial statements of One.com A/S can be obtained at the following address:

One.com A/S
Kalvebod Brygge 24
1560 Copenhagen V
Denmark

Accounting policies

Reporting class

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of certain provisions for reporting class C enterprises.

The accounting policies applied to these financial statements are consistent with those applied last year.

Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

Income statement

Gross profit or loss

Gross profit or loss comprises revenue and other external expenses.

Revenue

Revenue from the sale of services is recognised in the income statement when delivery is made to the buyer. Revenue is recognised net of VAT, duties and sales discounts and is measured at fair value of the consideration fixed.

Other external expenses

Other external expenses include expenses relating to the Entity's ordinary activities.

Other financial income

Other financial income comprises dividends etc received on other investments, interest income, including interest income on receivables from group enterprises, net capital or exchange gains on securities, payables and transactions in foreign currencies, amortisation of financial assets as well as tax relief under the Danish Tax Prepayment Scheme etc.

Accounting policies

Tax on profit/loss for the year

Tax for the year, which consists of current tax for the year and changes in deferred tax, is recognised in the income statement by the portion attributable to the profit for the year and recognised directly in equity by the portion attributable to entries directly in equity.

The Entity is jointly taxed with its Parent. The current Danish income tax is allocated among the jointly taxed entities proportionally to their taxable income (full allocation with a refund concerning tax losses).

Balance sheet

Receivables

Receivables are measured at amortised cost, usually equalling nominal value, less writedowns for bad and doubtful debts.

Cash

Cash comprises cash in hand and bank deposits.

Other financial liabilities

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.

Income tax receivable or payable

Current tax payable or receivable is recognised in the balance sheet, stated as tax computed on this year's taxable income, adjusted for prepaid tax.