
Palantir Technologies Denmark ApS

Strandvejen 44, DK-2900 Hellerup

Annual Report for 25 April - 31 December 2016

CVR No 37 65 42 05

The Annual Report was
presented and adopted at
the Annual General
Meeting of the Company on
31/5 2017



Alexander Karp
Chairman



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Management's Statement

The Executive Board has today considered and adopted the Annual Report of Palantir Technologies Denmark ApS for the financial year 25 April - 31 December 2016.

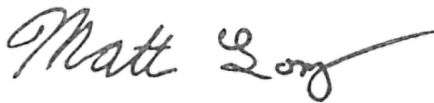
The Annual Report is prepared in accordance with the Danish Financial Statements Act. The Company complies with the exemption provisions governing the omission to have its Financial Statements audited.

In our opinion the Financial Statements give a true and fair view of the financial position at 31 December 2016 of the Company and of the results of the Company operations for 2016.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Hellerup, 31 May 2017

Executive Board



Matthew Long



Alexander Karp

Practitioner's Statement on Compilation of Financial Statements

To the Management of Palantir Technologies Denmark ApS

We have compiled the Financial Statements of Palantir Technologies Denmark ApS for the financial year 25 April - 31 December 2016 on the basis of the Company's accounting records and other information you have provided.

The Financial Statements comprise of the income statement, balance sheet, statement of changes in equity and notes to the financials, including a summary of significant accounting policies.

We performed our work in accordance with ISRS 4410, Engagements to Compile Financial Information.

Based on our professional expertise, we have assisted you with the preparation and presentation of the Financial Statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Act on Approved Auditors and Audit Firms and FSR – Danish Auditors' Code of Ethics, including the principles of integrity, objectivity, professional competence and due care.

The Financial Statements and the accuracy and completeness of the information forming the basis of the compilation of the Financial Statements are your responsibility.

As an engagement to compile financial information is not an assurance engagement, we are under no duty to verify the accuracy or completeness of the information you provided to us to compile the Financial Statements. Accordingly, we express no audit opinion or review opinion as to whether the Financial Statements have been prepared in accordance with the Danish Financial Statements Act.

Hellerup, 31 May 2017

PricewaterhouseCoopers

Statsautoriseret Revisionspartnerselskab

CVR No 33 77 12 31



Kristian Serup

Statsautoriseret revisor

State Authorised Public Accountant

Company Information

The Company

Palantir Technologies Denmark ApS
Strandvejen 44
DK-2900 Hellerup

CVR No: 37 65 42 05
Financial period: 25 April - 31 December
Municipality of reg. office: Gentofte

Executive Board

Matthew Long
Alexander Karp

Accountants

PricewaterhouseCoopers
Statsautoriseret Revisionspartnerselskab
Strandvejen 44
DK-2900 Hellerup

Income Statement 25 April - 31 December

		25 April - 31 December 2016 (8 months)
	Note	<u>DKK</u>
Revenue		4.657.390
Other external expenses		<u>-2.767.444</u>
Gross profit		1.889.946
Staff expenses	2	<u>-1.589.531</u>
Profit before financial income and expenses		300.415
Financial expenses	3	<u>-107.485</u>
Profit before tax		192.930
Tax on profit for the year	4	<u>-42.433</u>
Net profit for the year		<u>150.497</u>

Distribution of profit

Proposed distribution of profit

Retained earnings		<u>150.497</u>
		<u>150.497</u>

Balance Sheet 31 December

	Note	31 December 2016 DKK
Assets		
Receivables from group enterprises		1.280.026
Other receivables		670.772
Deferred tax asset		9.927
Prepayments		157.330
Receivables		2.118.055
Currents assets		2.118.055
Assets		2.118.055
Liabilities and equity		
Share capital		50.000
Retained earnings		150.497
Equity	5	200.497
Trade payables		63.737
Payables to group enterprises		1.211.349
Corporation tax		52.360
Other payables		590.112
Short-term debt		1.917.558
Debt		1.917.558
Liabilities and equity		2.118.055
Main activity	1	
Contingent assets, liabilities and other financial obligations	6	
Related parties	7	

Statement of Changes in Equity

	Share capital	Retained earnings	Total
	DKK	DKK	DKK
Equity at 25 April 2016	50.000	0	50.000
Net profit for the year	0	150.497	150.497
Equity at 31 December 2016	50.000	150.497	200.497

Notes to the Financial Statements

1 Main activity

The Company's primary activity is marketing, sale and distribution of software developed for integration, visualisation and analysis of data.

	25 April - 31 December 2016 (8 months) <u>DKK</u>
2 Staff expenses	
Wages and salaries	1.355.278
Pensions	0
Other social security expenses	0
Other staff expenses	<u>234.253</u>
	<u>1.589.531</u>
Average number of employees	<u>0</u>
3 Financial expenses	
Exchange loss	<u>107.485</u>
	<u>107.485</u>
4 Tax on profit for the year	
Current tax for the year	52.360
Deferred tax for the year	<u>-9.927</u>
	<u>42.433</u>

Notes to the Financial Statements

5 Equity

The share capital consists of 50,000 shares of a nominal value of DKK 1. No shares carry any special rights. The share capital has developed as follows:

	2016
	DKK
Share capital at 25 April	50.000
Capital increase	0
Capital decrease	0
Share capital at 31 December	50.000

6 Contingent assets, liabilities and other financial obligations

Rental and lease obligations

Lease obligations, period of non-cancellable 9 months	1.281.330
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7 Related parties

Basis

Controlling interest

Palantir International Inc.	Parent
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Ownership

The following shareholder is recorded in the Company's register of shareholders as holding at least 5% of the votes or at least 5% of the share capital:

Palantir International Inc., 100 Hamilton Ave., Suite 300, Palo Alto, California 94301, USA

Notes, Accounting Policies

Basis of Preparation

The Annual Report of Palantir Technologies Denmark ApS for 2016 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B.

Financial Statements for 2016 are presented in DKK.

Recognition and measurement

Revenues are recognised in the income statement as earned. Furthermore, value adjustments of financial assets and liabilities measured at fair value or amortised cost are recognised. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement, including depreciation, amortisation, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow out of the Company, and the value of the liability can be measured reliably.

Assets and liabilities are initially measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Translation policies

Transactions in foreign currencies are translated at the exchange rates at the dates of transaction. Exchange differences arising due to differences between the transaction date rates and the rates at the dates of payment are recognised in financial income and expenses in the income statement. Where foreign exchange transactions are considered hedging of future cash flows, the value adjustments are recognised directly in equity.

Receivables, payables and other monetary items in foreign currencies that have not been settled at the balance sheet date are translated at the exchange rates at the balance sheet date. Any differences between the exchange rates at the balance sheet date and the rates at the time when the receivable or the debt arose are recognised in financial income and expenses in the income statement.

Notes, Accounting Policies

Income Statement

Revenue

Revenue from the sale of software and services is recognised when the risks and rewards relating to the sale have been transferred to the purchaser, the revenue can be measured reliably and it is probable that the economic benefits relating to the sale will flow to the Company.

Revenue is measured at the consideration received and is recognised exclusive of VAT and net of discounts relating to sales.

Other external expenses

Other external expenses comprise expenses for premises, sales and distribution as well as office expenses, etc.

Staff expenses

Staff expenses comprise wages and salaries as well as payroll expenses.

Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts relating to the financial year.

Tax on profit for the year

Tax for the year consists of current tax for the year and changes in deferred tax for the year. The tax attributable to the profit for the year is recognised in the income statement, whereas the tax attributable to equity transactions is recognised directly in equity.

Notes, Accounting Policies

Balance Sheet

Receivables

Receivables are measured in the balance sheet at the lower of amortised cost and net realisable value, which corresponds to nominal value less provisions for bad debts.

Prepayments

Prepayments comprise prepaid expenses concerning rent.

Equity

Dividend

Dividend distribution proposed by Management for the year is disclosed as a separate equity item.

Deferred tax assets and liabilities

Deferred income tax is measured using the balance sheet liability method in respect of temporary differences arising between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes on the basis of the intended use of the asset and settlement of the liability, respectively.

Deferred tax assets are measured at the value at which the asset is expected to be realised, either by elimination in tax on future earnings or by set-off against deferred tax liabilities within the same legal tax entity.

Deferred tax is measured on the basis of the tax rules and tax rates that will be effective under the legislation at the balance sheet date when the deferred tax is expected to crystallise as current tax. Any changes in deferred tax due to changes to tax rates are recognised in the income statement or in equity if the deferred tax relates to items recognised in equity.

Current tax receivables and liabilities

Current tax liabilities and receivables are recognised in the balance sheet as the expected taxable income for the year adjusted for tax on taxable incomes for prior years and tax paid on account. Extra payments and repayment under the on-account taxation scheme are recognised in the income statement in financial income and expenses.

Financial debts

Debts are measured at amortised cost, substantially corresponding to nominal value.