

Living Space ApS

Gammel Hareskovvej 330
3500 Værløse

Annual report
1 January 2019 - 31 December 2019

**The annual report has been presented and
approved on the company's general meeting the**

28/04/2020

Torben Nordal Clausen
Chairman of general meeting

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Company information

Reporting company Living Space ApS
Gammel Hareskovvej 330
3500 Værløse

e-mail: hellenordal@gmail.com

CVR-nr: 37600490

Reporting period: 01/01/2019 - 31/12/2019

Statement by Management

The Executive Board and Board of Directors have today considered and adopted the Annual Report of Living Space ApS for the financial year 1 January - 31 December 2019.

The Annual Report is prepared in accordance with the Danish Financial Statements Act.

In our opinion, the Financial Statements give a true and fair view of the financial position at 31 December 2019 of the Company and of the results of the Company operations for 2019.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Management considers the conditions for opting out of audit to be met.

Værløse, the 28/04/2020

Management

Helle Nordal Clausen

Board of directors

Jeppe Højgaard

Claus Levin Ulrich

Torben Nordal Clausen

Management's Review

Financial Statements of Living Space ApS for 2019 have been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B as well as selected rules applying to reporting class C.

The Annual Report has been prepared under the same accounting policies as last year.

Key activities

Rent of property.

Development in the year

The income statement of the Company for 2019 shows a loss of EUR 16,855, and at 31 December 2019 the balance sheet of the company shows equity of EUR 1,207,859.

Unusual events

The financial position at 31 December 2019 of the Company and the results of the activities of the Company for the financial year for 2019 have not been affected by any unusual events.

Subsequent events

No events materially affecting the assessment of the Annual Report have occurred after the balance sheet date.

Income statement 1 Jan 2019 - 31 Dec 2019

	Disclosure	2019 EUR	2018 EUR
Gross profit (loss)		14,991	33,724
Depreciation, amortisation expense and impairment losses of property, plant and equipment and intangible assets		-30,435	-36,855
Profit (loss) from ordinary operating activities		-15,444	-3,132
Other finance income		779	674
Other finance expenses		-1,699	-510
Profit (loss) from ordinary activities before tax		-16,364	-2,968
Tax expense		-491	-11,697
Profit (loss)		-16,855	-14,665
Proposed distribution of results			
Proposed dividend recognised in equity		0	21,449
Retained earnings		-16,855	-36,114
Proposed distribution of profit (loss)		-16,855	-14,665

Balance sheet 31 December 2019

Assets

	Disclosure	2019 EUR	2018 EUR
Land and buildings		1,267,762	1,341,629
Property, plant and equipment		1,267,762	1,341,629
Other receivables		0	1,597
Receivables from owners and management		0	20,670
Investments		0	0
Total non-current assets		1,267,762	1,341,629
Other receivables		0	1,597
Receivables		0	22,267
Cash and cash equivalents		6,076	3,985
Current assets		6,076	26,252
Total assets		1,273,838	1,367,881

Balance sheet 31 December 2019

Liabilities and equity

	Disclosure	2019 EUR	2018 EUR
Contributed capital		100,000	100,000
Retained earnings		1,107,859	1,124,752
Proposed dividend		0	21,449
Total equity		1,207,859	1,246,201
Trade payables		36,012	89,124
Tax payables		491	0
Other payables, including tax payables, liabilities other than provisions		2,772	30,806
Deferred income		1,704	1,750
Deposits		25,000	0
Short-term liabilities other than provisions, gross		65,979	121,680
Liabilities other than provisions, gross		65,979	121,680
Liabilities and equity, gross		1,273,838	1,367,881

Disclosures

1. Disclosure of application of exceptions for micro-undertakings

The micro-undertaking applies the exception concerning filing information about accounting policies