

Igloobear Holding IVS

Godthåbsvej 17 3 th
2000 Frederiksberg

Annual report
1 January 2019 - 31 December 2019

**The annual report has been presented and
approved on the company's general meeting the**

31/08/2020

Nicholas Stenderup
Chairman of general meeting

Content**Company informations**

| | |
|----------------------------|---|
| Company informations | 3 |
|----------------------------|---|

Management's Review

| | |
|---------------------------|---|
| Management's Review | 4 |
|---------------------------|---|

Financial statement

| | |
|------------------------|---|
| Income statement | 5 |
|------------------------|---|

| | |
|---------------------|---|
| Balance sheet | 6 |
|---------------------|---|

| | |
|-------------------|---|
| Disclosures | 8 |
|-------------------|---|

Company information

Reporting company Igloobear Holding IVS
Godthåbsvej 17 3 th
2000 Frederiksberg

CVR-nr: 37598119

Reporting period: 01/01/2019 - 31/12/2019

Management's Review

Operating review

The Company's business review

The object of Igloobear Holding IVS is to acquire and hold shares in other companies.

Financial review

In 2019, the Company's result of the year was DKK 14,510 which is satisfactory.

The Executive Board finds the financial performance of the Company to be according to plan and is positive about the future.

Post balance sheets event

No significant events have occurred subsequent to the financial year.

Ledelsen anser betingelserne for at udelade revision for opfyldt.

Income statement 1 Jan 2019 - 31 Dec 2019

| | Disclosure | 2019 | 2018 |
|---|------------|---------------|-------------|
| | | kr. | kr. |
| Revenue | | 0 | 0 |
| External expenses | | -180 | 0 |
| Gains (losses) from fair value adjustments of other investment assets | | 14,690 | -906 |
| Gross Result | | 14,510 | -906 |
| Profit (loss) from ordinary operating activities | | 14,510 | -906 |
| Gains (losses) from fair value adjustments of other investment assets | | | -906 |
| Profit (loss) from ordinary activities before tax | | 14,510 | -906 |
| Profit (loss) | | 14,510 | -906 |
| Proposed distribution of results | | | |
| Retained earnings | | 14,510 | -906 |
| Proposed distribution of profit (loss) | | 14,510 | -906 |

Balance sheet 31 December 2019

Assets

| | Disclosure | 2019 | 2018 |
|---------------------------------------|-------------------|---------------|--------------|
| | | kr. | kr. |
| Investments in associates | | 15,349 | 659 |
| Investments | | 15,349 | 659 |
| Total non-current assets | | 15,349 | 659 |
| Cash and cash equivalents | | 1,071 | 1,251 |
| Current assets | | 1,071 | 1,251 |
| Total assets | | 16,420 | 1,910 |

Balance sheet 31 December 2019

Liabilities and equity

| | Disclosure | 2019 | 2018 |
|--|------------|---------------|--------------|
| | | kr. | kr. |
| Contributed capital | | 200 | 100 |
| Other reserves | | 16,220 | 1,810 |
| Total equity | | 16,420 | 1,910 |
| Liabilities and equity, gross | | 16,420 | 1,910 |

Disclosures

1. Disclosure of application of exceptions for micro-undertakings

The micro-undertaking applies the exception concerning filing information about accounting policies

The micro-undertaking applies the exception concerning filing information about number of employees