



Sebastian Stockmarr Holding ApS

Krathusvej 14 B
2920 Charlottenlund
CVR No. 37588768

Annual report 2023

The Annual General Meeting adopted the annual report on 23.04.2024

Sebastian Oliver Nielsen Stockmarr
Chairman of the General Meeting

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Entity details

Entity

Sebastian Stockmarr Holding ApS

Krathusvej 14 B

2920 Charlottenlund

Business Registration No.: 37588768

Registered office: Gentofte

Financial year: 01.01.2023 - 31.12.2023

Board of Directors

Sebastian Oliver Nielsen Stockmarr, chairman

Executive Board

Michel Phillip Stockmarr Nielsen, CEO

Auditors

Deloitte Statsautoriseret Revisionspartnerselskab

Weidekampsgade 6

2300 Copenhagen S

Statement by Management

The Board of Directors and the Executive Board have today considered and approved the annual report of Sebastian Stockmarr Holding ApS for the financial year 01.01.2023 - 31.12.2023.

The annual report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Entity's financial position at 31.12.2023 and of the results of its operations for the financial year 01.01.2023 - 31.12.2023.

We believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

We consider the preconditions for not auditing the financial statements for the financial year 01.01.2023 - 31.12.2023 to be complied with.

We recommend the annual report for adoption at the Annual General Meeting.

Copenhagen, 23.04.2024

Executive Board

Michel Phillip Stockmarr Nielsen

CEO

Board of Directors

Sebastian Oliver Nielsen Stockmarr

chairman

Independent auditor's compilation report

To Management of Sebastian Stockmarr Holding ApS

We have compiled the financial statements of Sebastian Stockmarr Holding ApS for the financial year 01.01.2023 - 31.12.2023 based on the Entity's bookkeeping records and other information Management has provided.

These financial statements comprise the income statement, balance sheet, statement of changes in equity, notes and a summary of significant accounting policies.

We performed this compilation engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Public Accountants Act and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile the financial statements are Management's responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the disclosures Management provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion about whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 23.04.2024

Deloitte

Statsautoriseret Revisionspartnerselskab
CVR No. 33963556

Stine Eva Grothen

State Authorised Public Accountant
Identification No (MNE) mne29431

Management commentary

Primary activities

The company's main activities consist of conducting business with investment, as a holding company, holding capital shares, developing business concepts and related business.

Income statement for 2023

	Notes	2023 DKK	2022 DKK
Gross profit/loss		(21,464)	(101,262)
Income from financial assets		2,244,586	16,073,210
Other financial income	1	945,839	66,219
Other financial expenses	2	(26,280)	(328,626)
Profit/loss before tax		3,142,681	15,709,541
Tax on profit/loss for the year	3	(106,868)	0
Profit/loss for the year		3,035,813	15,709,541
Proposed distribution of profit and loss			
Ordinary dividend for the financial year		0	58,900
Retained earnings		3,035,813	15,650,641
Proposed distribution of profit and loss		3,035,813	15,709,541

Balance sheet at 31.12.2023

Assets

	Notes	2023 DKK	2022 DKK
Other investments		125,000	125,000
Financial assets		125,000	125,000
Fixed assets		125,000	125,000
Other receivables		27,111	0
Income tax receivable		0	14,517
Receivables		27,111	14,517
Other investments		19,052,010	2,100,839
Other investments		19,052,010	2,100,839
Cash		5,768,849	25,196,124
Current assets		24,847,970	27,311,480
Assets		24,972,970	27,436,480

Equity and liabilities

	Notes	2023 DKK	2022 DKK
Contributed capital		50,000	50,000
Retained earnings		24,804,009	27,268,196
Proposed dividend		0	58,900
Equity		24,854,009	27,377,096
Trade payables		20,000	36,250
Payables to owners and management		19,092	18,358
Income tax payable		79,869	0
Other payables		0	4,776
Current liabilities other than provisions		118,961	59,384
Liabilities other than provisions		118,961	59,384
Equity and liabilities		24,972,970	27,436,480
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Statement of changes in equity for 2023

	Contributed capital DKK	Retained earnings DKK	Proposed dividend DKK	Total DKK
Equity beginning of year	50,000	27,268,196	58,900	27,377,096
Ordinary dividend paid	0	0	(58,900)	(58,900)
Extraordinary dividend paid	0	(5,500,000)	0	(5,500,000)
Profit/loss for the year	0	3,035,813	0	3,035,813
Equity end of year	50,000	24,804,009	0	24,854,009

Notes

1 Other financial income

	2023	2022
	DKK	DKK
Other interest income	16,145	0
Fair value adjustments	806,521	0
Other financial income	123,173	66,219
	945,839	66,219

2 Other financial expenses

	2023	2022
	DKK	DKK
Other interest expenses	1,130	41,316
Fair value adjustments	0	285,427
Other financial expenses	25,150	1,883
	26,280	328,626

3 Tax on profit/loss for the year

	2023	2022
	DKK	DKK
Current tax	106,868	0
	106,868	0

4 Employees

The Entity has no employees other than the Executive Board. The Executive Officer has not received any remuneration.

5 Fair value information

	Other investments DKK
Fair value end of year	19,065,627
Unrealised fair value adjustments recognised in the income statement	695,285

Accounting policies

Reporting class

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of a few provisions for reporting class C.

The accounting policies applied to these financial statements are consistent with those applied last year.

Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

Income statement

Gross profit or loss

Gross profit or loss comprises other external expenses.

Other external expenses

Other external expenses include expenses relating to the Entity's normal activities.

Income from other fixed asset investments

Income from other fixed asset investments comprises gains in the form of interest, dividends, etc. on fixed asset investments which are not investments in group enterprises or associates.

Other financial income

Other financial income comprises dividends etc. received on other investments, interest income, including net capital or exchange gains on securities, amortisation of financial assets, and tax relief under the Danish Tax Prepayment Scheme etc.

Other financial expenses

Other financial expenses comprise interest expenses, including net capital or exchange losses on securities.

Tax on profit/loss for the year

Tax for the year, which consists of current tax for the year and changes in deferred tax, is recognised in the income statement by the portion attributable to the profit for the year and recognised directly in equity by the portion attributable to entries directly in equity.

Balance sheet**Other investments**

Other investments comprise unlisted equity investments measured at the lower of cost and net realisable value.

Receivables

Receivables are measured at amortised cost, usually equalling nominal value less writedowns for bad and doubtful debts.

Tax payable or receivable

Current tax payable or receivable is recognised in the balance sheet, stated as tax computed on this year's taxable income, adjusted for prepaid tax.

Other investments

Other current asset investments comprise listed securities measured at fair value (market price) at the balance sheet date.

Cash

Cash comprises cash in hand and bank deposits.

Dividend

Dividend is recognised as a liability at the time of adoption at the general meeting. Proposed dividend for the financial year is disclosed as a separate item in equity. Extraordinary dividend adopted in the financial year is recognised directly in equity when distributed and disclosed as a separate item in Management's proposal for distribution of profit/loss.

Other financial liabilities

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.