
MJ Baker Holding ApS

Grønvangen 10, DK-2720 Vanløse

Annual Report for 2023

CVR No. 37 55 99 03

The Annual Report was
presented and adopted
at the Annual General
Meeting of the
company
on 18/6 2024

Matthew John Baker
Chairman of the
general meeting



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Management's statement

The Executive Board has today considered and adopted the Annual Report of MJ Baker Holding ApS for the financial year 1 January - 31 December 2023.

The Annual Report is prepared in accordance with the Danish Financial Statements Act. The Company complies with the exemption provisions governing the omission to have its Financial Statements audited.

In my opinion the Financial Statements give a true and fair view of the financial position at 31 December 2023 of the Company and of the results of the Company operations for 2023.

In my opinion, Management's Review includes a true and fair account of the matters addressed in the Review.

I recommend that the Annual Report be adopted at the Annual General Meeting.

Vanløse, 18 June 2024

Executive Board

Matthew John Baker
CEO

Practitioner's Statement on Compilation of Financial Statements

To the Management of MJ Baker Holding ApS

We have compiled the Financial Statements of MJ Baker Holding ApS for the financial year 1 January - 31 December 2023 on the basis of the Company's accounting records and other information you have provided.

The Financial Statements comprise income statement, balance sheet, statement of changes in equity and notes, including a summary of significant accounting policies.

We performed our work in accordance with ISRS 4410, Engagements to Compile Financial Information.

Based on our professional expertise, we have assisted you with the preparation and presentation of the Financial Statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Act on Approved Auditors and Audit Firms and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including the principles of integrity, objectivity, professional competence and due care.

The Financial Statements and the accuracy and completeness of the information forming the basis of the compilation of the Financial Statements are your responsibility.

As an engagement to compile financial information is not an assurance engagement, we are under no duty to verify the accuracy or completeness of the information you provided to us to compile the Financial Statements. Accordingly, we express no audit opinion or review opinion as to whether the Financial Statements have been prepared in accordance with the Danish Financial Statements Act.

Hellerup, 18 June 2024

PricewaterhouseCoopers

Statsautoriseret Revisionspartnerselskab

CVR No 33 77 12 31

Søren Alexander
State Authorised Public Accountant
mne42824

Kasper Ladekjær
State Authorised Public Accountant
mne50738

Company information

The Company MJ Baker Holding ApS
Grønvangen 10
2720 Vanløse
CVR No: 37 55 99 03
Financial period: 1 January - 31 December
Municipality of reg. office: Copenhagen

Executive Board Matthew John Baker

Auditors PricewaterhouseCoopers
Statsautoriseret Revisionspartnerselskab
Strandvejen 44
DK-2900 Hellerup

Management's review

Key activities

The company's main activity is to own shares, asset management, and other property management.

Development in the year

The income statement of the Company for 2023 shows a profit of DKK 939,840, and at 31 December 2023 the balance sheet of the Company shows a positive equity of DKK 2,083,539.

Uncertainty relating to recognition and measurement

There has been no uncertainty regarding recognition and measurement in the Annual Report.

Unusual events

The financial position at 31 December 2023 of the Company and the results of the activities and cash flows of the Company for the financial year for 2023 have not been affected by any unusual events.

Subsequent events

No events materially affecting the assessment of the Annual Report have occurred after the balance sheet date.

Income statement 1 January - 31 December

	Note	2023	2022
		DKK	DKK
Gross loss		-7,500	-13,050
Financial income		971,750	598,000
Financial expenses		-24,410	-51,146
Profit/loss before tax		939,840	533,804
Tax on profit/loss for the year		0	0
Net profit/loss for the year		939,840	533,804
Distribution of profit			
		2023	2022
		DKK	DKK
Proposed distribution of profit			
Retained earnings		939,840	533,804
		939,840	533,804

Balance sheet 31 December

Assets

	Note	2023	2022
		DKK	DKK
Other investments		2,616,444	2,549,444
Fixed asset investments		2,616,444	2,549,444
Fixed assets		2,616,444	2,549,444
Cash at bank and in hand		196	0
Current assets		196	0
Assets		2,616,640	2,549,444

Balance sheet 31 December

Liabilities and equity

	Note	2023	2022
		DKK	DKK
Share capital		50,000	50,000
Retained earnings		2,033,539	1,093,699
Equity		2,083,539	1,143,699
Credit institutions		0	53
Payables to owners and Management		113,187	256,207
Other payables		419,914	1,149,485
Short-term debt		533,101	1,405,745
Debt		533,101	1,405,745
Liabilities and equity		2,616,640	2,549,444
Staff	1		
Accounting Policies	2		

Statement of changes in equity

	Share capital	Retained earnings	Total
	DKK	DKK	DKK
Equity at 1 January	50,000	1,093,699	1,143,699
Net profit/loss for the year	0	939,840	939,840
Equity at 31 December	50,000	2,033,539	2,083,539

Notes to the Financial Statements

	<u>2023</u>	<u>2022</u>
1. Staff		
Average number of employees	<u>1</u>	<u>1</u>

Notes to the Financial Statements

2. Accounting policies

The Annual Report of MJ Baker Holding ApS for 2023 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B as well as selected rules applying to reporting class C.

The accounting policies applied remain unchanged from last year.

The Financial Statements for 2023 are presented in DKK.

Recognition and measurement

Revenues are recognised in the income statement as earned. Furthermore, value adjustments of financial assets and liabilities measured at fair value or amortised cost are recognised. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement, including depreciation, amortisation, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow out of the Company, and the value of the liability can be measured reliably.

Assets and liabilities are initially measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Income statement

Other external expenses

Other external expenses comprise expenses for premises, sales as well as office expenses, etc.

Gross loss

With reference to section 32 of the Danish Financial Statements Act, gross profit/loss comprises of other external expenses.

Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts relating to the financial year.

Tax on profit/loss for the year

Tax for the year consists of current tax for the year and changes in deferred tax for the year. The tax attributable to the profit for the year is recognised in the income statement, whereas the tax attributable to equity transactions is recognised directly in equity.

Balance sheet

Fixed asset investments

Investments which are not traded in an active market are measured at the lower of cost and recoverable amount.

Receivables

Receivables are measured in the balance sheet at the lower of amortised cost and net realisable value, which corresponds to nominal value less provisions for bad debts.

Notes to the Financial Statements

Financial liabilities

Debts are measured at amortised cost, substantially corresponding to nominal value.